Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: PCI Solutions Inc.
Listing: Tokyo Stock Exchange
Securities code: 3918
URL: https://www.pci-sol.com/
Representative: Atsushi Watanabe President
Inquiries: Naohiro Iguchi Director and General Manager of Corporate Planning Headquarters
Telephone: +81-3-6866-0230

Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	12,810	(5.9)	471	(38.5)	485	(38.7)	297	(43.7)
September 30, 2025	13,611	-	766	-	791	-	528	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 277 million [(48.0) %]
For the six months ended September 30, 2025: ¥ 533 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	30.01	-
September 30, 2025	53.40	-

Note: As the Company changed its fiscal year-end from September 30 to March 31 effective from the fiscal year ended March 31, 2025, interim consolidated financial statements were not prepared for the corresponding period of the previous fiscal year (the prior comparative period). Accordingly, year-on-year percentage changes for the interim period of the fiscal year ending March 31, 2026 are not presented.

Note: Diluted interim earnings per share is not presented as there are no dilutive potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	15,463	9,655	62.3	971.05
March 31, 2026	16,023	10,189	60.8	981.43

Reference: Equity
As of September 30, 2026: ¥ 9,634 million
As of March 31, 2026: ¥ 9,737 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	19.00	-	38.00	57.00
Fiscal year ending March 31, 2027	-	20.00			
Fiscal year ending March 31, 2027 (Forecast)			-	38.00	58.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	26,268	(2.1)	1,808	16.0	1,900	17.2	1,260	11.5	127.00

Note: Revisions to the financial result forecast most recently announced: None

Note: Based on the "Notice Concerning Execution of Agreement with Controlling Shareholder Restar Corporation and Change in Consolidated Subsidiary (Conversion into Equity-Method Affiliate) Due to Changes in Subsidiary's Management Structure" announced on May 14, 2026, the financial results of PRIVATECH Inc. are included in the consolidated financial forecasts only for the first quarter and are excluded from the second quarter onward. In addition, from the second quarter, PRIVATECH's profit or loss is recorded under non-operating income (expenses) as share of profit (loss) of entities accounted for using the equity method.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 1 companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	10,122,400 shares
As of March 31, 2026	10,122,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	200,920 shares
As of March 31, 2026	200,920 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	9,921,480 shares
Six months ended September 30, 2025	9,904,643 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	4,606,727	4,390,748
Accounts receivable - trade, and contract assets	4,545,902	3,924,355
Electronically recorded monetary claims - operating	761,305	574,548
Inventories	1,552,644	1,924,328
Other	929,445	863,351
Total current assets	12,396,024	11,677,332
Non-current assets		
Property, plant and equipment	806,813	728,006
Intangible assets		
Goodwill	1,326,332	1,235,644
Other	104,477	92,057
Total intangible assets	1,430,810	1,327,702
Investments and other assets	1,389,579	1,730,051
Total non-current assets	3,627,203	3,785,760
Deferred assets	278	69
Total assets	16,023,505	15,463,162
Liabilities		
Current liabilities		
Accounts payable - trade	1,706,420	1,874,741
Electronically recorded obligations - operating	309,637	438,807
Current portion of bonds payable	30,000	15,000
Current portion of long-term borrowings	71,400	71,400
Accounts payable - other	424,773	255,593
Income taxes payable	297,985	221,299
Provision for bonuses	493,826	395,713
Provision for bonuses for directors (and other officers)	6,645	10,228
Provision for loss on orders received	13,965	-
Other	1,583,799	1,703,636
Total current liabilities	4,938,455	4,986,420
Non-current liabilities		
Long-term borrowings	214,400	178,700
Retirement benefit liability	139,907	109,321
Asset retirement obligations	525,836	521,435
Other	15,766	11,475
Total non-current liabilities	895,910	820,932
Total liabilities	5,834,365	5,807,352

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	2,091,897	2,091,897
Capital surplus	3,522,208	3,522,208
Retained earnings	4,374,153	4,294,919
Treasury shares	(237,018)	(237,018)
Total shareholders' equity	9,751,241	9,672,006
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	24,817	18,383
Remeasurements of defined benefit plans	(38,778)	(56,128)
Total accumulated other comprehensive income	(13,960)	(37,745)
Share acquisition rights	22,145	21,549
Non-controlling interests	429,714	-
Total net assets	10,189,140	9,655,810
Total liabilities and net assets	16,023,505	15,463,162

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	13,611,258	12,810,637
Cost of sales	10,393,330	9,932,097
Gross profit	3,217,928	2,878,539
Selling, general and administrative expenses	2,451,217	2,407,187
Operating profit	766,710	471,352
Non-operating income		
Interest and dividend income	5,380	6,785
Share of profit of entities accounted for using equity method	-	18,655
Foreign exchange gains	7,024	12,347
Subsidy income	11,263	330
Other	4,875	2,633
Total non-operating income	28,543	40,751
Non-operating expenses		
Interest expenses	1,805	1,871
Commission expenses	1,024	-
Loss on investments in investment partnerships	-	5,552
Loss on cancellation of insurance policies	-	18,282
Other	438	779
Total non-operating expenses	3,268	26,485
Ordinary profit	791,986	485,618
Extraordinary income		
Gain on sale of non-current assets	909	-
Gain on reversal of share acquisition rights	-	596
Gain on reversal of special expens	8,594	-
Total extraordinary income	9,503	596
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Loss on sale of non-current assets	1,685	-
Loss on valuation of investment securities	-	8,160
Total extraordinary losses	1,685	8,160
Profit before income taxes	799,804	478,054
Income taxes - current	212,287	170,932
Income taxes - deferred	58,114	6,214
Total income taxes	270,402	177,147
Profit	529,401	300,907
Profit attributable to non-controlling interests	507	3,125
Profit attributable to owners of parent	528,893	297,782

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	529,401	300,907
Other comprehensive income		
Valuation difference on available-for-sale securities	25,351	(6,434)
Remeasurements of defined benefit plans, net of tax	(21,400)	(17,350)
Total other comprehensive income	3,951	(23,784)
Comprehensive income	533,353	277,123
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	532,845	273,997
Comprehensive income attributable to non-controlling interests	507	3,125

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	799,804	478,054
Depreciation	73,204	73,410
Amortization of goodwill	90,687	90,687
Gain on reversal of special expens	(8,594)	-
Increase (decrease) in provision for bonuses	(119,334)	(98,113)
Increase (decrease) in provision for loss on orders received	(10,390)	(13,468)
Loss (gain) on valuation of investment securities	-	8,160
Interest and dividend income	(5,380)	(6,785)
Subsidy income	(11,263)	(330)
Interest expenses	1,805	1,871
Share of loss (profit) of entities accounted for using equity method	-	(18,655)
Loss (gain) on cancellation of insurance policies	-	18,282
Decrease (increase) in accounts receivable - trade, and contract assets	(8,507)	263,029
Decrease (increase) in inventories	(101,612)	(403,662)
Decrease (increase) in accounts receivable - other	(360,053)	(104,487)
Increase (decrease) in trade payables	(272,814)	419,736
Increase (decrease) in accounts payable - other	(15,043)	(98,208)
Increase (decrease) in accrued consumption taxes	(23,499)	(24,827)
Other, net	(4,416)	312,664
Subtotal	24,590	897,359
Interest and dividends received	5,330	6,766
Interest paid	(1,749)	(1,949)
Subsidies received	11,263	330
Payments special expens	(30,719)	-
Income taxes paid	(243,383)	(256,690)
Income taxes refund	2,462	63,858
Net cash provided by (used in) operating activities	(232,204)	709,674
Cash flows from investing activities		
Purchase of property, plant and equipment	(35,593)	(28,588)
Proceeds from sale of property, plant and equipment	7,800	-
Purchase of intangible assets	(14,718)	(26,784)
Purchase of investment securities	-	(29,999)
Proceeds from collection of loans receivable	63,581	-
Purchase of insurance funds	(11,214)	(9,391)
Other, net	5,272	1,857
Net cash provided by (used in) investing activities	15,127	(92,906)
Cash flows from financing activities		
Repayments of long-term borrowings	(130,024)	(35,700)
Redemption of bonds	(15,000)	(15,000)
Dividends paid	(247,011)	(376,441)
Dividends paid to non-controlling interests	(4,496)	(4,095)
Other, net	4,050	(804)
Net cash provided by (used in) financing activities	(392,482)	(432,041)
Effect of exchange rate change on cash and cash equivalents	(596)	(512)
Net increase (decrease) in cash and cash equivalents	(610,155)	184,213
Cash and cash equivalents at beginning of period	4,073,031	4,594,666

Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	(400,203)
Cash and cash equivalents at end of period	3,462,875	4,378,677