Translation

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Summary of Consolidated Financial Results for the Year Ended February 28, 2026 (Based on Japanese GAAP)

April 13, 2026

Company name: PR TIMES Corporation
Stock exchange listing: Tokyo / Nagoya
Stock code: 3922 URL https://prtimes.co.jp/
Representative: President and CEO TAKUMI YAMAGUCHI
Inquiries: Director AKIHIRO MISHIMA TEL 03-5770-7888
Scheduled date of ordinary general meeting of shareholders: May 27, 2026
Scheduled date to file Securities Report: May 26, 2026
Scheduled date to commence dividend payments: May 28, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended February 28, 2026	9,546	19.3	3,976	82.9	3,622	93.0	3,611	92.8	2,397	114.3
Year ended February 28, 2025	8,003	17.1	2,174	12.9	1,877	7.5	1,873	9.1	1,118	(3.7)

Note: Comprehensive income: Year ended February 28, 2026 ¥2,396 million [113.5%]
Year ended February 28, 2025 ¥1,122 million [(3.4)%]

*EBITDA = operating profit + depreciation + amortization of goodwill + share-based payment expenses

	Earnings per share	Diluted earnings per share	Profit/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended February 28, 2026	177.73	174.64	30.0	36.4	38.0
Year ended February 28, 2025	83.17	82.34	17.9	24.5	23.5

Reference: Equity in earnings (losses) of affiliates: Year ended February 28, 2026 ¥— million
Year ended February 28, 2025 ¥— million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of February 28, 2026	11,584	9,275	78.9	676.46
As of February 28, 2025	8,241	6,904	82.9	506.74

Reference: Equity As of February 28, 2026 ¥9,137 million
As of February 28, 2025 ¥6,829 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended February 28, 2026	3,413	(573)	(137)	8,308
Year ended February 28, 2025	1,370	(312)	10	5,605

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended February 28, 2025	–	0.00	–	10.30	10.30	138	12.4	2.2
Year ended February 28, 2026	–	0.00	–	13.80	13.80	186	7.8	2.3
Year ending February 28, 2027 (Forecast)	–	0.00	–	16.80	16.80		10.3	

3. Forecast of consolidated financial results for the year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	5,185	10.9	1,890	(7.5)	1,650	(12.8)	1,640	(13.0)	1,114	(12.4)	82.47
Full year	10,844	13.6	3,685	(7.3)	3,250	(10.3)	3,238	(10.3)	2,200	(8.3)	162.86

4. Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	Yes
Changes in accounting policies due to other reasons:	None
Changes in accounting estimates:	None
Restatement of prior period financial statements:	None

Note: For more details, please refer to the section of "(5) Notes to consolidated financial statements, Notes on changes in accounting policies" of "3. Consolidated financial statements and significant notes thereto" on page 12 of the attached material.

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	13,533,303 shares	As of February 28, 2025	13,502,238 shares

Number of treasury shares at the end of the period

As of February 28, 2026	25,168 shares	As of February 28, 2025	23,908 shares

Average number of shares during the period

Year ended February 28, 2026	13,492,019 shares	Year ended February 28, 2025	13,453,689 shares

(Reference) Overview of non-consolidated financial results

Non-consolidated financial results for the year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

(1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended February 28, 2026	8,559	17.5	3,435	83.2	3,503	97.7	2,279	101.1
Year ended February 28, 2025	7,282	11.5	1,874	5.8	1,772	1.7	1,133	(4.2)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended February 28, 2026	168.95	166.02
Year ended February 28, 2025	84.25	83.42

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of February 28, 2026	11,333	9,199	80.0	670.83
As of February 28, 2025	8,166	6,946	84.2	509.88

Reference: Equity As of February 28, 2026 ¥9,061 million

As of February 28, 2025 ¥6,872 million

Reason for difference between non-consolidated financial results and results from the previous fiscal year

Net sales exceeded the results in the previous fiscal year due to an increases in the number of companies using the press release distribution service “PR TIMES” and the number of press releases, as well as growth in the average unit prices per company or account for “Jooto,” our task and project management tool and “Tayori,” our customer support tool. In addition, ordinary profit and profit significantly exceeded the previous fiscal year’s results, driven by an increase in operating profit resulting from measures such as shifting toward more efficient operations and curbing advertising expenses.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of financial results forecasts, and other special matters

(Caution regarding forward-looking statements)

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. As such, they do not constitute guarantees by the Company of future performance. Results may differ materially from the consolidated forecasts due to various factors. Please refer to the section of “(ii) Outlook for the next fiscal year” of “1. Overview of operating results, etc., (1) Overview of operating results for the fiscal year under review” on pages 2 to 3 of the attached material for the preconditions for the results forecasts and items to exercise caution in the use of these results forecasts.

(How to obtain supplementary material on financial results and financial summary presentation material)

On Monday, April 13, 2026, the Company plans to post the supplementary material on the financial results on its website. The Company also plans to hold a financial summary presentation meeting for institutional investors and securities analysts on the same day.

Attached Material

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1. Overview of operating results, etc.

(1) Overview of operating results for the fiscal year under review

(i) Operating results during the fiscal year under review

In the fiscal year ended February 28, 2026, the PR TIMES Corporation Group (the "Group") continued aiming to increase recognition and acquire new customer segments, mainly working to strengthen the core structure for the press release distribution service "PR TIMES," which is a key business, as well as to grow business for the tools "Jooto" and "Tayori" for SaaS-based businesses in order to realize our mission of "Towards an age where information inspires hearts and minds."

The number of companies using "PR TIMES" has reached 124,813 companies (up 14.9% year on year), and 65.6% of listed companies in Japan were using "PR TIMES." The number of press releases reached a monthly record high of 46,645 in October 2025. In addition, there were 11,014 distribution recipients, 29,307 media users and 268 partner media, and the number of monthly site views for press releases was 73.69 million page views in September 2025.

We worked to expand usage and improve service with the key indicators of number of paying users and average unit prices for "Jooto," our task and project management tool, and "Tayori," our customer support tool. As a result, for "Jooto," the number of paying users decreased 4.3% year on year to 2,451 and the average unit price per user rose 19.2% year on year to ¥11,856. For "Tayori," the number of paying users rose 16.9% year on year to 1,636 and the average unit price per account rose 50.7% year on year to ¥11,287.

As a result, for the fiscal year under review, the Group posted net sales of ¥9,546,297 thousand (up 19.3% year on year), EBITDA of ¥3,976,878 thousand (up 82.9% year on year), operating profit of ¥3,622,934 thousand (up 93.0% year on year), ordinary profit of ¥3,611,230 thousand (up 92.8% year on year) and profit attributable to owners of parent of ¥2,397,882 thousand (up 114.3% year on year).

The ratio of our "Press Release Distribution Business" as part of the Group's reportable segments is extremely high, and as the information for this business is nearly the same as that for our entire business listed above, we have omitted segment-specific listings.

(ii) Outlook for the next fiscal year

The Group has entered the final year of its medium-term management target, Milestone 2025, with the current fiscal year. Under these circumstances, we maintained our 19th consecutive year of net sales growth and achieved an operating profit of ¥3.6 billion, exceeding our target of ¥3.5 billion. These financial targets were not simply built upon our current situation; rather, they were ambitious goals set by working backward from the realization of the Group's mission and dream, and at the time they were established, there was no guarantee that they could be achieved. However, by focusing not merely on short-term performance targets but instead conducting our business with integrity from a medium- to long-term perspective, we were able to successfully pass this "milestone." This achievement has given the Group a great deal of confidence.

The Group announced today (April 13, 2026) Milestone 2030, the medium-term management target ending in the fiscal year ending February 28, 2031. In our new medium-term management target, based on the achievements of our previous medium-term management target, "Milestone 2025," we maintain a management approach that works backward from our targeted vision of the future and society. We will conduct our business operations based on the following guidelines.

1. Refining our mission

The Group has adopted the mission: "Towards an age where information inspires hearts and minds," and is striving to create a society where positive information from "actors" becomes the focus of news, encouraging and empowering individuals. We believe that a press release is the culmination of people's actions and efforts, weaving their perspectives into announcements. As we develop our business, we aim to create a society where "actors," regardless of region or company size, can communicate their own messages, and where society can feel the impact of each individual's actions. We define public relations (PR) not merely the dissemination of

information, but as action itself. In an era where generative AI becomes commonplace, even though it can handle thinking and writing, the value of actually "taking action" is increasing in relative terms. We are committed to pursuing the value of information that evokes "empathy"—individual actions and perspectives woven alongside objective facts—and to elevating "PR TIMES" into a social information infrastructure.

2. Our business policies

Under our medium-term management plan, "Milestone 2030," we will continue to evolve and grow our core business, the press release distribution service "PR TIMES," while promoting the expansion of services related to "PR TIMES" such as PR Partner Services to build a sustainable growth structure. Additionally, we will further accelerate the growth of SaaS services such as "Jooto" and "Tayori," which support "actors." Furthermore, through overseas expansion focused primarily on Europe and the United States, we will aim to expand our scale to become one of the leading internet services globally.

3. Significant investment in our business foundation

The support for business growth over the next five years ultimately comes down to investment in talent and AI. We will build a foundation that enables the safe and advanced use of AI to streamline business processes, with the aim of significantly enhancing the reliability of primary information and its impact on society. Above all, it is the talent capable of utilizing AI to create new value that will provide the source of the next growth. We will create an environment that boldly rewards achievements and supports actions to continuously foster the emergence of talent capable of creating businesses that surpass "PR TIMES."

Given these circumstances, the business results forecasts for the next fiscal year are net sales of ¥10,844 million, up 13.6% year on year, EBITDA of ¥3,685 million, down 7.3% year on year, operating profit of ¥3,250 million, down 10.3% year on year, ordinary profit of ¥3,238 million, down 10.3% year on year, and profit attributable to owners of parent of ¥2,200 million, down 8.3% year on year.

(2) Overview of financial position for the fiscal year under review

(i) Assets, liabilities, and net assets

Assets

Total assets at the end of the fiscal year under review were ¥11,584,908 thousand, an increase of ¥3,343,223 thousand from the end of the previous fiscal year.

Current assets at the end of the fiscal year under review were ¥9,608,820 thousand, an increase of ¥3,013,047 thousand from the end of the previous fiscal year. This was primarily due to an increase of ¥2,702,889 thousand in cash and deposits.

Non-current assets at the end of the fiscal year under review were ¥1,976,087 thousand, an increase of ¥330,176 thousand from the end of the previous fiscal year. This was due to a decrease of ¥94,480 thousand in property, plant and equipment, a decrease of ¥132,201 thousand in intangible assets and an increase of ¥556,858 thousand in investments and other assets.

Liabilities

Total liabilities at the end of the fiscal year under review were ¥2,308,941 thousand, an increase of ¥971,756 thousand from the end of the previous fiscal year.

Current liabilities at the end of the fiscal year under review were ¥2,308,113 thousand, an increase of ¥972,432 thousand from the end of the previous fiscal year. This was primarily due to an increase of ¥637,432 thousand in income taxes payable and an increase of ¥238,175 thousand in other.

Non-current liabilities at the end of the fiscal year under review were ¥827 thousand, a decrease of ¥676 thousand from the end of the previous fiscal year.

Net assets

Total net assets at the end of the fiscal year under review were ¥9,275,966 thousand, an increase of ¥2,371,467 thousand from the end of the previous fiscal year. This was primarily due to an increase of ¥2,397,882 thousand in retained earnings resulting from the recording of profit attributable to owners of parent.

(ii) Cash flows

Cash and cash equivalents (hereinafter "cash") at the end of the fiscal year under review were ¥8,308,150 thousand, an increase of ¥2,702,889 thousand from the end of the previous fiscal year. The respective cash flow positions and the factors thereof in the fiscal year under review are as follows.

Cash flows from operating activities

Net cash provided by operating activities totaled ¥3,413,728 thousand (compared with ¥1,370,530 thousand provided in the previous fiscal year). This was primarily due to profit before income taxes totaling ¥3,493,760 thousand and income taxes paid totaling ¥608,217 thousand.

Cash flows from investing activities

Net cash used in investing activities totaled ¥573,741 thousand (compared with ¥312,361 thousand used in the previous fiscal year). This was primarily due to purchase of investment securities of ¥70,006 thousand and payments of leasehold and guarantee deposits of ¥448,404 thousand.

Cash flows from financing activities

Net cash used in financing activities totaled ¥137,097 thousand (compared with ¥10,299 thousand provided in the previous fiscal year). This was primarily due to dividends paid of ¥138,742 thousand.

(3) Basic policy on profit distribution and dividends for the fiscal year under review and next fiscal year

The Company will continue to pursue its policy of achieving both sustainable growth in net sales and increased operating profit through aggressive and disciplined investment. In addition to our solid track record, we will show our shareholders a strong return based on our future growth potential and established ability to generate cash flows. By doing so, we hope to strengthen the long-term and sustainable relationship of trust with our shareholders, and our policy is to continue paying dividends based on a dividend on equity (DOE) ratio of 2% or more.

By adopting the dividend on equity (DOE) ratio as an indicator, the Company will operate a system that links the amount of dividends to business performance and financial soundness, backed by the Company's ability to achieve growth in equity. Rather than a one-time dividend, we will aim for a "progressive dividend" in which the amount of dividends is raised according to the actual amount of profits accumulated to date, taking into account return on capital and financial soundness, while striving to balance growth investment and shareholder returns.

Based on the above basic policy, we plan to pay a year-end dividend of ¥13.80 per share for the fiscal year under review. For the next fiscal year, we plan to pay a year-end dividend of ¥16.80 per share.

2. Basic concept regarding selection of accounting standards

To ensure comparability among companies and with past years, the Group prepares its consolidated financial statements based on the “Regulation on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements (excluding Parts V and VI)” (Ministry of Finance Order No. 28 of 1976).

With respect to adoption of International Financial Reporting Standards (IFRS), the Group will follow a policy of responding in a suitable manner after giving consideration to various circumstances in Japan and overseas.

3. Consolidated financial statements and significant notes thereto

(1) Consolidated balance sheet

(Thousands of yen)

	As of February 28, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	5,605,260	8,308,150
Notes and accounts receivable - trade, and contract assets	832,349	975,627
Other	196,141	373,139
Allowance for doubtful accounts	(37,979)	(48,096)
Total current assets	6,595,773	9,608,820
Non-current assets		
Property, plant and equipment		
Buildings and structures	262,405	274,996
Tools, furniture and fixtures	204,272	210,328
Leased assets	10,456	10,456
Accumulated depreciation	(194,548)	(307,675)
Total property, plant and equipment	282,585	188,105
Intangible assets		
Goodwill	95,486	64,517
Software	351,772	257,164
Software in progress	6,490	–
Other	430	295
Total intangible assets	454,179	321,977
Investments and other assets		
Investment securities	70,799	23,336
Investments in capital	115,557	122,323
Leasehold and guarantee deposits	105,191	529,888
Deferred tax assets	204,185	330,994
Other	413,412	459,461
Total investments and other assets	909,146	1,466,004
Total non-current assets	1,645,911	1,976,087
Total assets	8,241,684	11,584,908

(Thousands of yen)

	As of February 28, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	87,398	85,259
Lease liabilities	617	647
Income taxes payable	327,198	964,631
Contract liabilities	264,210	351,548
Provision for bonuses	66,285	64,269
Provision for shareholder benefit program	40,320	53,930
Other	549,650	787,826
Total current liabilities	1,335,681	2,308,113
Non-current liabilities		
Lease liabilities	1,385	737
Other	119	90
Total non-current liabilities	1,504	827
Total liabilities	1,337,185	2,308,941
Net assets		
Shareholders' equity		
Share capital	446,317	471,561
Capital surplus	421,317	446,561
Retained earnings	6,010,403	8,269,459
Treasury shares	(51,616)	(51,961)
Total shareholders' equity	6,826,422	9,135,620
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,528	2,056
Total accumulated other comprehensive income	3,528	2,056
Share acquisition rights	73,946	137,628
Non-controlling interests	601	662
Total net assets	6,904,499	9,275,966
Total liabilities and net assets	8,241,684	11,584,908

(2) Consolidated statement of income and comprehensive income

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Net sales	8,003,435	9,546,297
Cost of sales	1,281,494	1,489,036
Gross profit	6,721,941	8,057,261
Selling, general and administrative expenses	4,844,612	4,434,326
Operating profit	1,877,328	3,622,934
Non-operating income		
Interest income	85	7,668
Surrender value of insurance policies	–	3,806
Recoveries of written off receivables	1,217	1,940
Other	1,008	1,125
Total non-operating income	2,311	14,540
Non-operating expenses		
Interest expenses	619	807
Loss on investments in capital	3,078	17,175
Commission expenses	–	4,530
Information security expenses	–	1,707
Other	2,632	2,024
Total non-operating expenses	6,330	26,245
Ordinary profit	1,873,309	3,611,230
Extraordinary losses		
Impairment losses	99,118	–
Loss on valuation of investment securities	110,066	117,469
Total extraordinary losses	209,185	117,469
Profit before income taxes	1,664,123	3,493,760
Income taxes - current	605,060	1,222,015
Income taxes - deferred	(59,823)	(126,198)
Total income taxes	545,236	1,095,817
Profit	1,118,887	2,397,942
Profit (loss) attributable to non-controlling interests	(8)	60
Profit attributable to owners of parent	1,118,896	2,397,882

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Profit	1,118,887	2,397,942
Other comprehensive income		
Valuation difference on available-for-sale securities	3,528	(1,472)
Total other comprehensive income	3,528	(1,472)
Comprehensive income	1,122,416	2,396,469
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,122,425	2,396,409
Comprehensive income attributable to non-controlling interests	(8)	60

(3) Consolidated statement of changes in equity

Fiscal year ended February 28, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	422,717	397,717	4,891,507	(51,302)	5,660,638
Changes during period					
Issuance of new shares	23,600	23,600			47,200
Profit attributable to owners of parent			1,118,896		1,118,896
Purchase of treasury shares				(313)	(313)
Net changes in items other than shareholders' equity					
Total changes during period	23,600	23,600	1,118,896	(313)	1,165,783
Balance at end of period	446,317	421,317	6,010,403	(51,616)	6,826,422

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	–	–	1,654	610	5,662,903
Changes during period					
Issuance of new shares					47,200
Profit attributable to owners of parent					1,118,896
Purchase of treasury shares					(313)
Net changes in items other than shareholders' equity	3,528	3,528	72,292	(8)	75,812
Total changes during period	3,528	3,528	72,292	(8)	1,241,595
Balance at end of period	3,528	3,528	73,946	601	6,904,499

Fiscal year ended February 28, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	446,317	421,317	6,010,403	(51,616)	6,826,422
Changes during period					
Dividends of surplus			(138,826)		(138,826)
Issuance of new shares	25,243	25,243			50,487
Profit attributable to owners of parent			2,397,882		2,397,882
Purchase of treasury shares				(345)	(345)
Net changes in items other than shareholders' equity					
Total changes during period	25,243	25,243	2,259,055	(345)	2,309,197
Balance at end of period	471,561	446,561	8,269,459	(51,961)	9,135,620

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	3,528	3,528	73,946	601	6,904,499
Changes during period					
Dividends of surplus					(138,826)
Issuance of new shares					50,487
Profit attributable to owners of parent					2,397,882
Purchase of treasury shares					(345)
Net changes in items other than shareholders' equity	(1,472)	(1,472)	63,682	60	62,269
Total changes during period	(1,472)	(1,472)	63,682	60	2,371,467
Balance at end of period	2,056	2,056	137,628	662	9,275,966

(4) Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	1,664,123	3,493,760
Depreciation	134,834	218,851
Impairment losses	99,118	–
Amortization of goodwill	57,400	30,968
Loss (gain) on valuation of investment securities	110,066	117,469
Loss (gain) on investments in capital	3,078	17,175
Increase (decrease) in allowance for doubtful accounts	5,400	10,117
Increase (decrease) in provision for bonuses	(1,812)	(2,016)
Increase (decrease) in provision for shareholder benefit program	20,230	13,610
Interest and dividend income	(85)	(7,668)
Interest expenses	619	807
Decrease (increase) in accounts receivable - trade, and contract assets	(100,236)	(143,277)
Increase (decrease) in trade payables	5,558	(2,138)
Increase (decrease) in accounts payable - other	40,706	16,245
Increase (decrease) in contract liabilities	54,293	87,338
Other, net	9,358	165,711
Subtotal	2,102,654	4,016,954
Interest and dividends received	85	5,798
Interest paid	(619)	(807)
Income taxes paid	(731,589)	(608,217)
Net cash provided by (used in) operating activities	1,370,530	3,413,728
Cash flows from investing activities		
Purchase of property, plant and equipment	(90,944)	(27,117)
Purchase of intangible assets	(183,795)	(4,455)
Purchase of investment securities	–	(70,006)
Payments of leasehold and guarantee deposits	(1,334)	(448,404)
Proceeds from refund of leasehold and guarantee deposits	270	–
Payments for investments in capital	(35,000)	(26,025)
Other, net	(1,557)	2,267
Net cash provided by (used in) investing activities	(312,361)	(573,741)
Cash flows from financing activities		
Dividends paid	–	(138,742)
Repayments of lease liabilities	(715)	(646)
Purchase of treasury shares	(313)	(345)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	11,328	7,167
Other, net	–	(4,530)
Net cash provided by (used in) financing activities	10,299	(137,097)
Net increase (decrease) in cash and cash equivalents	1,068,468	2,702,889
Cash and cash equivalents at beginning of period	4,536,792	5,605,260
Cash and cash equivalents at end of period	5,605,260	8,308,150

(5) Notes to consolidated financial statements

Notes on premise of going concern

Not applicable.

Notes on changes in accounting policies

Application of the "Accounting Standard for Current Income Taxes," Etc.

The Company has applied the "Accounting Standard for Current Income Taxes" (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; the "Revised Accounting Standard of 2022"), etc. from the beginning of the fiscal year under review.

Revisions to categories for recording current income taxes (taxation on other comprehensive income) conform to the transitional treatment in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022 and to the transitional treatment in the proviso of paragraph 65-2(2) of the "Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022; the "Revised Guidance of 2022"). There is no impact on the consolidated financial statements.

In addition, for changes related to the revised treatment in consolidated financial statements when a gain or loss on sale arising from the sale of shares of subsidiaries, etc. among consolidated companies is deferred for tax purposes, the Revised Guidance of 2022 has been applied from the beginning of the fiscal year under review. This change in accounting policies has been applied retrospectively, and is reflected in the consolidated financial statements for the previous fiscal year. There is no impact on the consolidated financial statements for the previous fiscal year.

Notes on segment information

1. Overview of reportable segments

   (Methods used to identify business segments and types of services belonging to each reportable segment)

   The reportable segments of the Group are components of the Group for which discrete financial information is available and regularly reviewed by the Board of Directors to make decisions about allocation of managerial resources and to assess their performance.

   The Group provides various services with the "Press Release Distribution Business" as its main business, and each division and consolidated subsidiary of the Company formulates plans and develops business activities for each of these service categories.

   Therefore, the Group has designated the "Press Release Distribution Business" as a reportable segment, and businesses that are not included in reportable segments are consolidated in the "Other" category.

   The "Press Release Distribution Business," in which the press release distribution service "PR TIMES" is a key business, provides services related to "PR TIMES" and SaaS services for businesses, such as "Jooto" and "Tayori." The "Other" category includes the system development business of glucose inc., a consolidated subsidiary of the Company, and the social media marketing support business of NAVICUS Co., Ltd., another consolidated subsidiary of the Company.

2. Calculation of net sales, profit or losses, assets, liabilities and other items by reportable segment

   The accounting method for the reportable business segments is in accordance with the accounting policies adopted to prepare the consolidated financial statements.

   Profit by reportable segment is based on operating profit.

   In addition, internal sales or transfer volume among segments are based on actual market price.

3. Information related to amounts of net sales, profit or losses, assets, liabilities and other items by reportable segment, and earnings analysis information by reportable segment

Fiscal year ended February 28, 2025

(Thousands of yen)

	Reportable segment	Other (Note) 1.	Total	Amount of adjustments	Amount recorded in consolidated financial statements (Note) 2.
	Press Release Distribution Business				
Net sales					
"PR TIMES" and services related to "PR TIMES"	6,960,447	–	6,960,447	–	6,960,447
SaaS services for businesses	359,865	–	359,865	–	359,865
Other	–	683,123	683,123	–	683,123
Revenue arising from contracts with customers	7,320,312	683,123	8,003,435	–	8,003,435
Net sales to external customers	7,320,312	683,123	8,003,435	–	8,003,435
Internal sales or transfer volume among segments	–	191,015	191,015	(191,015)	–
Total	7,320,312	874,138	8,194,450	(191,015)	8,003,435
Segment profit	1,874,777	2,551	1,877,328	–	1,877,328
Segment assets	7,989,943	251,740	8,241,684	–	8,241,684
Other items					
Depreciation	129,399	5,434	134,834	–	134,834
Amortization of goodwill	–	57,400	57,400	–	57,400
Increase in property, plant and equipment and intangible assets	263,894	10,798	274,692	–	274,692

Notes: 1. The "Other" category includes our system development business and social media marketing support business, which are business segments not included in our reportable segments.

2. Segment profit matches operating profit in the consolidated financial statements.

Fiscal year ended February 28, 2026

(Thousands of yen)

	Reportable segment	Other (Note) 1.	Total	Amount of adjustments	Amount recorded in consolidated financial statements (Note) 2.
	Press Release Distribution Business				
Net sales					
"PR TIMES" and services related to "PR TIMES"	8,036,542	–	8,036,542	–	8,036,542
SaaS services for businesses	553,223	–	553,223	–	553,223
Other	–	956,531	956,531	–	956,531
Revenue arising from contracts with customers	8,589,765	956,531	9,546,297	–	9,546,297
Net sales to external customers	8,589,765	956,531	9,546,297	–	9,546,297
Internal sales or transfer volume among segments	2,508	261,249	263,757	(263,757)	–
Total	8,592,274	1,217,780	9,810,055	(263,757)	9,546,297
Segment profit	3,436,762	186,172	3,622,934	–	3,622,934
Segment assets	10,950,638	634,269	11,584,908	–	11,584,908
Other items					
Depreciation	210,282	8,568	218,851	–	218,851
Amortization of goodwill	–	30,968	30,968	–	30,968
Increase in property, plant and equipment and intangible assets	3,661	20,231	23,892	–	23,892

Notes: 1. The "Other" category includes our system development business and social media marketing support business, which are business segments not included in our reportable segments.

2. Segment profit matches operating profit in the consolidated financial statements.

Notes on per share information

(Yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Net assets per share	506.74	676.46
Earnings per share	83.17	177.73
Diluted earnings per share	82.34	174.64

Notes: 1. The basis for calculation of earnings per share and diluted earnings per share is as follows:

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Earnings per share		
Profit attributable to owners of parent (Thousands of yen)	1,118,896	2,397,882
Amounts not attributable to common shareholders (Thousands of yen)	–	–
Profit attributable to owners of parent related to common shares (Thousands of yen)	1,118,896	2,397,882
Average number of common shares outstanding during the period (Shares)	13,453,689	13,492,019
Diluted earnings per share		
Adjustment to profit attributable to owners of parent (Thousands of yen)	–	–
Increase in number of common shares (Shares)	134,248	238,242
[Of the above, share acquisition rights (Shares)]	[134,248]	[238,242]
Overview of dilutive shares that are not included in the calculation of diluted earnings per share as they have no dilutive effects	Resolution of the Board of Directors held on April 13, 2021: Fifth series of share acquisition rights (Common shares: 39,000)	Resolution of the Board of Directors held on April 13, 2021: Fifth series of share acquisition rights (Common shares: 39,000)

2. The basis for calculation of net assets per share is as follows:

	As of February 28, 2025	As of February 28, 2026
Total net assets on the consolidated balance sheet (Thousands of yen)	6,904,499	9,275,966
Amount deducted from total net assets on the consolidated balance sheet (Thousands of yen)	74,548	138,290
[Of the above, share acquisition rights (Thousands of yen)]	[73,946]	[137,628]
[Of the above, non-controlling interests (Thousands of yen)]	[601]	[662]
Net assets related to common shares at the end of the period (Thousands of yen)	6,829,951	9,137,676
Number of common shares at the end of the period used in the calculation of net assets per share (Shares)	13,478,330	13,508,135

Notes on significant events after the reporting period

Transactions under common control

(Acquisition of additional shares of a subsidiary)

In accordance with the provisions of the share transfer agreement (hereinafter referred to as the "Agreement") concluded on November 20, 2023, regarding our consolidated subsidiary, NAVICUS Co., Ltd. (hereinafter referred to as "NAVICUS"), the Company resolved at its meeting of the Board of Directors held on April 13, 2026, to additionally acquire the remaining 30% of the issued shares of NAVICUS and make it a wholly owned subsidiary. We plan to complete the additional share acquisition on May 29, 2026.

1. Overview of transaction

(1) Names and business descriptions of entities involved in the business combination

Names of entities involved in the business combination:	NAVICUS Co., Ltd.
Business description:	Social media marketing support, social media advertising operation support, and agent sales of social media analysis tools

(2) Date of business combination

May 29, 2026 (scheduled)

(3) Legal form of business combination

Acquisition of shares from non-controlling shareholders

(4) Name of company after business combination

No change.

(5) Other items regarding overview of transaction

On December 1, 2023, the Company acquired 70% of NAVICUS's issued shares, making it a consolidated subsidiary. Under the terms of the Agreement, it was stipulated that after the end of the fiscal year ended February 28, 2026, the Company would acquire the remaining 30% of NAVICUS's issued shares, thereby making it a wholly owned subsidiary.

Now that the financial results for the fiscal year ended February 28, 2026 have been finalized and the acquisition cost under the Agreement has been determined, the Company is proceeding with the acquisition of additional shares. By making it a wholly owned subsidiary, we aim to further accelerate management decision-making and maximize synergies within the Group.

2. Overview of accounting treatment to be applied

In accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, January 16, 2019) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10, January 16, 2019), the Company will account for the business combination as a transaction with non-controlling shareholders in the category of transactions under common control.

3. Matters to be described in the case of acquisition of additional shares of a subsidiary

Acquisition cost of acquiree and components thereof by consideration type

(Thousands of yen)

Consideration for the acquisition	Cash	173,520
Acquisition cost		173,520

4. Matters concerning change in the Company's ownership interest due to transactions with non-controlling shareholders

(1) Major factor of change in capital surplus

Acquisition of additional shares of a subsidiary

(2) Amount of capital surplus fluctuated by transactions with non-controlling shareholders

Not confirmed at this stage.