Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 20, 2026

To whom it may concern:

Company name:	Segue Group Co., Ltd.
Representative:	Yasuyuki Aisu, President and CEO
Securities code:	3968 (Prime Market of TSE)
Inquiries:	Tsuyoshi Kobayashi, CFO
Telephone:	+81-3-6228-3822

Notice Regarding Expected Change in Major Shareholder and Buying Up of Shares Specified by Cabinet Order as an Act Equivalent to a Tender Offer

The Company hereby announces that it received a report today that a change in its major shareholders is expected to occur, as described below. The acquisition of shares that gives rise to the change constitutes an acquisition of 5% or more of the voting rights and falls under the "buying up of shares specified by Cabinet Order as an act equivalent to a tender offer" as provided in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act, and the Company therefore announces the matter.

This document constitutes disclosure by the Company under the Securities Listing Regulations and also serves as the public announcement made pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act, based on the request made by ADC Ltd. (the acquirer of the shares) to the Company (the company subject to the buying up).

Details

1. Background of the Change

This is due to a report received on November 20, 2026 from Mr. Yasuyuki Aisu (President and CEO of the Company), the Company's largest shareholder and a major shareholder, to the effect that he plans to transfer a portion of the shares he holds to ADC Ltd., his asset management company. As a result of this share transfer, ADC Ltd. is expected to become a major shareholder of the Company as of November 24, 2026.

2. Overview of the Shareholder Subject to the Change

Shareholder to Become a Major Shareholder

(1)	Name	ADC Ltd.
(2)	Address	2-10-9-3205 Tsukuda, Chuo-ku, Tokyo
(3)	Title and name of representative	Yasuyuki Aisu, Representative Director
(4)	Business description	Investment in securities and other instruments
(5)	Capital	3 million yen

Number of Voting Rights (Number of Shares Held) and Voting Rights Ratio Before and After the Change

(1) ADC Ltd.

	Number of voting rights (Number of shares held)	Ratio to the total number of voting rights of all shareholders	Ranking among major shareholders
Before the change (As of June 30, 2026)	28,128 (2,812,800)	7.64%	2nd
After the change	53,128 (5,312,800)	14.44%	2nd

(2) Mr. Yasuyuki Aisu

	Number of voting rights (Number of shares held)	Ratio to the total number of voting rights of all shareholders	Ranking among major shareholders
Before the change (As of June 30, 2026)	91,533 (9,153,300)	24.87%	1st
After the change	66,533 (6,653,300)	18.08%	1st

(Notes) 1. The total number of issued shares as of June 30, 2026 was 37,164,077 shares.

2. The ratio of voting rights is calculated based on the total number of voting rights of 367,902 as of June 30, 2026 (excluding 360,700 treasury shares). The ratio is rounded to the second decimal place.

3. The ranking among major shareholders is an estimate made by the Company based on the register of shareholders as of June 30, 2026.

3. Future Outlook

The Company has received a report that ADC Ltd. intends to hold the shares over the long term as a stable shareholder. In addition, there are no matters of particular note regarding the impact of this change on the Company’s management structure or business performance.

(Attachment)

November 20, 2026

To whom it may concern:

Company name: ADC Ltd.
Representative: Yasuyuki Aisu, Representative Director

Notice Regarding the Planned Acquisition of Shares

ADC Ltd. hereby announces that it has agreed to acquire shares of Segue Group Co., Ltd. from Mr. Yasuyuki Aisu, a shareholder of Segue Group Co., Ltd., on November 24, 2026, as set forth below.

Since this acquisition falls under the "buying up of shares specified by Cabinet Order as an act equivalent to a tender offer" as provided in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the said Act, ADC Ltd. hereby announces the matter as set forth below.

Details

Details of the matters concerning the acquisition

1.	Securities code	3968
2.	Name of issue	Segue Group Co., Ltd.
3.	Date of purchase (scheduled)	November 24, 2026
4.	Number of shares to be acquired	2,500,000 shares
5.	Ratio to the total number of voting rights of all shareholders	6.80%

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