Translation

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Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Based on IFRS)

November 16, 2026

Company name: ORO Co., Ltd.
Stock exchange listing: TSE
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: None

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2026	6,876	14.7	2,105	13.4	2,101	17.8	1,459	18.2
Nine months ended September 30, 2025	5,994	3.4	1,856	(6.7)	1,784	(10.7)	1,234	(10.3)

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Nine months ended September 30, 2026	1,450	17.5	1,464	19.8	94.29	-
Nine months ended September 30, 2025	1,234	(10.6)	1,222	(11.8)	77.96	-

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of September 30, 2026	13,034	9,667	9,663	74.1
As of December 31, 2025	13,747	10,353	10,357	75.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	-	0.00	-	50.00	50.00
Year ending December 31, 2026	-	25.00	-		
Year ending December 31, 2026 (Forecast)				25.00	50.00

Note: Revisions to the most recently released dividend forecast : None

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,572	15.2	2,930	10.6	2,964	11.6	2,147	13.3	2,147	13.2	137.81

Note: Revisions to the most recently released earnings forecast : None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (Company name: -) Excluded: - companies (Company name: -)

(2) Changes in accounting policies and changes in accounting estimates

Changes in accounting policies required by IFRS: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	15,600,453 shares	As of December 31, 2025	15,949,053 shares

Number of treasury shares at the end of the period

As of September 30, 2026	497,651 shares	As of December 31, 2025	365,031 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	15,387,440 shares	Nine months ended September 30, 2025	15,837,245 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation concerning appropriate use of the earnings forecast and other matters to note

(Caution regarding forward-looking statements)

Earnings forecasts and other forward-looking statements contained in this document are based on information available at the time of this document's preparation and on certain assumptions that are deemed to be reasonable. These forward-looking statements do not guarantee future performance, and actual results, performance, achievements or financial position may differ materially from those expressed or implied herein due to a range of factors.

(Method of obtaining supplementary materials to quarterly financial results)

Supplementary materials for the financial results are disclosed on TDnet and the Company's website on the same day.

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1. Overview of operating results and financial position

(1) Overview of consolidated operating results for the nine months ended September 30, 2026

For the nine months ended September 30, 2026, the Japanese economy has been gradually recovering overall, driven by an increase in service demand and inbound tourism, as well as growth in capital investment, including software, despite some areas experiencing stagnation. However, uncertainties persist due to ongoing inflation, geopolitical risks, concerns over overseas economies, and fluctuations in financial markets.

In the domestic information services sector, the demand for cloud services in corporate systems has been continuously increasing. Additionally, as enterprises pursue digital transformation (DX) and AI becomes more widespread, there's a growing demand for information systems that offer superior cost efficiency and convenience for enhancing productivity and operational efficiency.

In the internet industry, while the DX trend continues to reshape existing business models and industry structures, primarily among major players, the advertising market is evolving to include not just a digital shift in media but also an integrated approach to customer engagement that incorporates traditional legacy media.

Against this backdrop, our group has continued to offer cloud services and support corporate marketing efforts, maintaining an integrated development and sales structure. Our Cloud Solutions Business's flagship products, Cloud ERP “ZAC” and “Reforma PSA,” have seen stable growth and contributed to our performance, demanded broadly across sectors that require project management. In the Marketing Solutions Business, we have provided a range of solutions that help clients translate their marketing strategies into tactics and execution that deliver results. These include data-driven strategy development, campaign management and performance measurement for web advertising; production of websites and digital content; planning and development of applications; and social media strategy development and operational support. Efforts have also been made to enhance corporate value sustainably by acquiring new clients, deepening relationships with key accounts, investing in marketing initiatives and research and development, and bolstering recruitment across each business segment. Regarding research and development, we are progressing with the development and provision of new products and services to address the rapidly growing need for AI utilization within enterprises.

Consequently, the consolidated results for the nine months ended September 30, 2026 were as follows: revenues reached 6,876,986 thousand yen (an increase of 14.7% year on year), operating profit was 2,105,729 thousand yen (an increase of 13.4% year on year), profit before tax stood at 2,101,599 thousand yen (an increase of 17.8% year on year), and profit attributable to owners of parent was 1,450,848 thousand yen (an increase of 17.5% year on year).

Segment-wise performance is detailed as follows:

(a) Cloud Solutions Business

The revenues reached 4,669,560 thousand yen (an increase of 12.1% year on year), and segment income was 1,915,349 thousand yen (an increase of 3.7% year on year). Both revenue and segment income were slightly behind plan.

(b) Marketing Solutions Business

The revenues reached 2,207,426 thousand yen (an increase of 20.6% year on year), and segment income was 194,961 thousand yen (an increase of 6,304.7% year on year). Revenue was broadly in line with plan, and segment income exceeded plan.

(2) Overview of consolidated financial position as of September 30, 2026

Total assets as of September 30, 2026 decreased by 712,759 thousand yen from the end of the prior fiscal year to 13,034,611 thousand yen. This was mainly due to a decrease of 3,779,498 thousand yen in cash and cash equivalents, together with increases of 1,312,566 thousand yen in other financial assets classified as current assets and 1,694,178 thousand yen in other financial assets classified as non-current assets, resulting from the acquisition of securities and other factors. Total liabilities decreased by 27,001 thousand yen compared to the end of the prior fiscal year, totaling 3,366,963 thousand yen. This was mainly due to decreases of 127,493 thousand yen in trade and other payables and 51,211 thousand yen in income tax payables, together with increases of 42,652 thousand yen in lease liabilities classified as current liabilities and 52,605 thousand yen in lease liabilities classified as non-current liabilities. Total equity decreased by 685,757 thousand yen from the end of the previous fiscal year to 9,667,648 thousand yen. This was mainly due to an increase of 1,450,848 thousand yen from the recording of profit attributable to owners of parent, offset by decreases of 1,001,352 thousand yen from the acquisition of treasury shares and 1,161,436 thousand yen from the payment of dividends.

(3) Forecast for consolidated financial results

There are no changes to the full-year consolidated earnings forecast and the dividend forecast for the fiscal year ending December 31, 2026, which were announced on February 13, 2026.

2. Condensed quarterly consolidated financial statements and key notes

(1) Condensed quarterly consolidated statement of financial position

(Thousands of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and cash equivalents	10,058,039	6,278,541
Trade and other receivables	1,112,306	911,523
Contract assets	399,873	485,093
Other financial assets	717,702	2,030,268
Other current assets	143,719	173,270
Total current assets	12,431,641	9,878,698
Non-current assets		
Property, plant and equipment	807,396	990,469
Intangible assets	170,908	166,173
Other financial assets	118,481	1,812,660
Deferred tax assets	172,671	149,577
Other non-current assets	46,270	37,032
Total non-current assets	1,315,728	3,155,913
Total assets	13,747,370	13,034,611

(Thousands of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	440,653	313,159
Contract liabilities	1,249,474	1,264,201
Lease liabilities	205,674	248,327
Income tax payables	344,414	293,203
Provisions	19,366	10,136
Other current liabilities	582,712	599,009
Total current liabilities	2,842,296	2,728,037
Non-current liabilities		
Lease liabilities	432,045	484,651
Provisions	119,622	154,275
Total non-current liabilities	551,667	638,926
Total liabilities	3,393,964	3,366,963
Equity		
Capital stock	1,193,528	1,193,528
Capital surplus	1,095,202	1,095,212
Treasury shares	(1,051,399)	(1,124,103)
Retained earnings	9,018,728	8,392,103
Other components of equity	101,092	106,290
Equity attributable to owners of parent	10,357,152	9,663,032
Non-controlling interests	(3,746)	4,615
Total equity	10,353,405	9,667,648
Total liabilities and equity	13,747,370	13,034,611

(2) Condensed quarterly consolidated statement of income and consolidated statement of comprehensive income

Condensed quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Revenue	5,994,379	6,876,986
Cost of sales	2,071,574	2,528,136
Gross profit	3,922,805	4,348,850
Selling, general and administrative expenses	2,033,579	2,210,732
Research and development	38,759	27,807
Other income	13,252	4,371
Other expenses	7,322	8,952
Operating profit	1,856,396	2,105,729
Finance income	21,615	22,988
Finance costs	93,579	27,117
Profit before tax	1,784,432	2,101,599
Income tax expense	549,986	642,252
Profit	1,234,446	1,459,347
Profit attributable to:		
Owners of parent	1,234,688	1,450,848
Non-controlling interests	(241)	8,498
Profit	1,234,446	1,459,347
Earnings per share		
Basic earnings per share (Yen)	77.96	94.29
Diluted earnings per share (Yen)	-	-

Condensed quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	1,234,446	1,459,347
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of foreign operations	(12,057)	5,061
Total of items that may be reclassified subsequently to profit or loss	(12,057)	5,061
Other comprehensive income, net of tax	(12,057)	5,061
Comprehensive income	1,222,388	1,464,409
Attributable to:		
Owners of parent	1,222,628	1,456,046
Non-controlling interests	(239)	8,362
Comprehensive income	1,222,388	1,464,409

(3) Condensed quarterly consolidated statement of changes in equity

Nine months ended September 30, 2025

(Thousands of yen)

	Equity attributable to owners of parent			
	Capital stock	Capital surplus	Treasury shares	Retained earnings
Balance on January 1, 2025	1,193,528	1,095,202	(313,398)	8,202,954
Profit				1,234,688
Other comprehensive income				
Total comprehensive income	-	-	-	1,234,688
Restricted stock-based payment transactions			14,840	(970)
Dividends				(561,440)
Purchase of treasury shares			(1,276,018)	
Cancellation of treasury shares			518,707	(518,707)
Total transactions with owners	-	-	(742,470)	(1,081,117)
Balance on September 30, 2025	1,193,528	1,095,202	(1,055,868)	8,356,524

	Equity attributable to owners of parent				
	Other components of equity				
	Exchange differences on translation of foreign operations	Total	Total	Non-controlling interests	Total equity
Balance on January 1, 2025	105,470	105,470	10,283,756	(2,131)	10,281,625
Profit			1,234,688	(241)	1,234,446
Other comprehensive income	(12,059)	(12,059)	(12,059)	1	(12,057)
Total comprehensive income	(12,059)	(12,059)	1,222,628	(239)	1,222,388
Restricted stock-based payment transactions			13,870		13,870
Dividends			(561,440)		(561,440)
Purchase of treasury shares			(1,276,018)		(1,276,018)
Cancellation of treasury shares			-		-
Total transactions with owners	-	-	(1,823,588)	-	(1,823,588)
Balance on September 30, 2025	93,411	93,411	9,682,797	(2,371)	9,680,426

Nine months ended September 30, 2026

(Thousands of yen)

	Equity attributable to owners of parent			
	Capital stock	Capital surplus	Treasury shares	Retained earnings
Balance on January 1, 2026	1,193,528	1,095,202	(1,051,399)	9,018,728
Profit				1,450,848
Other comprehensive income				
Total comprehensive income	-	-	-	1,450,848
Restricted stock-based payment transactions		10	16,048	(3,437)
Dividends				(1,161,436)
Purchase of treasury shares			(1,001,352)	
Cancellation of treasury shares			912,599	(912,599)
Total transactions with owners	-	10	(72,704)	(2,077,473)
Balance on September 30, 2026	1,193,528	1,095,212	(1,124,103)	8,392,103

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Exchange differences on translation of foreign operations	Total			
Balance on January 1, 2026	101,092	101,092	10,357,152	(3,746)	10,353,405
Profit			1,450,848	8,498	1,459,347
Other comprehensive income	5,198	5,198	5,198	(136)	5,061
Total comprehensive income	5,198	5,198	1,456,046	8,362	1,464,409
Restricted stock-based payment transactions			12,622		12,622
Dividends			(1,161,436)		(1,161,436)
Purchase of treasury shares			(1,001,352)		(1,001,352)
Cancellation of treasury shares			-		-
Total transactions with owners	-	-	(2,150,166)	-	(2,150,166)
Balance on September 30, 2026	106,290	106,290	9,663,032	4,615	9,667,648

(4) Condensed quarterly consolidated statement of cash flows

(Thousands of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Cash flows from operating activities		
Profit before tax	1,784,432	2,101,599
Depreciation and amortization	258,360	297,345
Finance income	(21,615)	(22,656)
Finance costs	82,910	11,211
Gain on liquidation of subsidiaries	(7,181)	-
Decrease (increase) in trade and other receivables	(64,020)	199,261
Decrease (increase) in contract assets	135,633	(84,999)
Increase (decrease) in trade and other payables	(176,649)	(126,774)
Increase (decrease) in contract liabilities	(447,616)	15,328
Increase (decrease) in provisions	(34,963)	(7,105)
Other	20,120	15,247
Subtotal	1,529,410	2,398,457
Interest received	23,502	17,877
Interest paid	(4,810)	(11,211)
Income taxes paid	(527,588)	(670,394)
Cash flows from operating activities	1,020,514	1,734,729
Cash flows from investing activities		
Payments into time deposits	(19,611)	(17,977)
Purchase of property, plant and equipment	(18,670)	(119,663)
Purchase of intangible assets	(81,442)	(49,206)
Purchase of securities and investment securities	-	(2,961,392)
Payments for lease and guarantee deposits	(1,520)	(22,950)
Proceeds from collection of lease and guarantee deposits	1,498	68
Other	0	321
Cash flows from investing activities	(119,745)	(3,170,799)
Cash flows from financing activities		
Repayments of lease liabilities	(152,217)	(181,214)
Cash dividends paid	(561,372)	(1,160,348)
Payments for acquisition of treasury shares	(1,276,018)	(1,002,164)
Decrease (increase) in deposits for acquisition of treasury shares	274,831	(105)
Cash flows from financing activities	(1,714,777)	(2,343,833)
Net increase (decrease) in cash and cash equivalents	(814,008)	(3,779,904)
Cash and cash equivalents at beginning of period	9,903,123	10,058,039
Effect of exchange rate change on cash and cash equivalents	(41,662)	406
Cash and cash equivalents at end of period	9,047,451	6,278,541

(5) Notes on condensed quarterly consolidated financial statements

(Note on the going-concern assumption)

Not applicable

(Applicable financial reporting framework)

The Company's condensed quarterly consolidated financial statements (condensed quarterly consolidated statement of financial position, condensed quarterly consolidated statement of income, condensed quarterly consolidated statement of comprehensive income, condensed quarterly consolidated statement of changes in equity, condensed quarterly consolidated statement of cash flows, and notes) have been prepared in accordance with Article 5, Paragraph 2 of the Standards for Preparation of Quarterly Financial Statements, etc. of Tokyo Stock Exchange, Inc. (applying the omission of certain disclosures permitted under Article 5, Paragraph 5 of the said Standards), and certain disclosures and notes required by IAS 34 "Interim Financial Reporting" have been omitted.

(Segment information)

Revenues and results for each reportable segment

Nine months ended September 30, 2025

(Thousands of yen)

	Reportable Segment			Adjustments (Note 1)	Consolidated
	Cloud Solutions	Marketing Solutions	Total		
Revenue					
Revenue from external customers	4,164,733	1,829,646	5,994,379	-	5,994,379
Intersegment revenue	-	-	-	-	-
Total	4,164,733	1,829,646	5,994,379	-	5,994,379
Segment income	1,847,422	3,044	1,850,466	5,930	1,856,396
Finance income					21,615
Finance costs					93,579
Profit before tax					1,784,432
Other					
Depreciation and amortization	176,221	82,138	258,360	-	258,360

(Note)

1. The adjustment of 5,930 thousand yen to segment income mainly consists of “Other income” and “Other expenses” that are not attributable to any reportable segment.
2. Segment income corresponds to operating profit in the condensed quarterly consolidated statement of income.
3. Segment assets, segment liabilities and capital expenditures are not presented, as they are not used by management for decisions on the allocation of resources or for the assessment of performance.

Nine months ended September 30, 2026

(Thousands of yen)

	Reportable Segment			Adjustments (Note 1)	Consolidated
	Cloud Solutions	Marketing Solutions	Total		
Revenue					
Revenue from external customers	4,669,560	2,207,426	6,876,986	-	6,876,986
Intersegment revenue	-	-	-	-	-
Total	4,669,560	2,207,426	6,876,986	-	6,876,986
Segment income	1,915,349	194,961	2,110,310	(4,580)	2,105,729
Finance income					22,988
Finance costs					27,117
Profit before tax					2,101,599
Other					
Depreciation and amortization	195,752	101,592	297,345	-	297,345

(Note)

1. The adjustment of (4,580) thousand yen to segment income mainly consists of “Other income” and “Other expenses” that are not attributable to any reportable segment.
2. Segment income corresponds to operating profit in the condensed quarterly consolidated statement of income.
3. Segment assets, segment liabilities and capital expenditures are not presented, as they are not used by management for decisions on the allocation of resources or for the assessment of performance.

(Notes to revenue)

The breakdown of revenue from contracts with customers

The Group establishes Cloud Solutions and Marketing Solutions as two separate reportable segments. The breakdown of revenue from contracts with customers in each business segment is as follows:

(Thousands of yen)

	Nine months ended September 30, 2025			Nine months ended September 30, 2026		
	Cloud Solutions	Marketing Solutions	Total	Cloud Solutions	Marketing Solutions	Total
ZAC license fee, maintenance fee, and SaaS and other monthly service fees	3,160,222	-	3,160,222	3,456,742	-	3,456,742
ZAC ERP installation consultation, customization	571,862	-	571,862	677,062	-	677,062
Reforma PSA	159,608	-	159,608	187,091	-	187,091
applog, Semrush, and other products, etc.	273,040	-	273,040	348,663	-	348,663
Marketing / promotion	-	760,321	760,321	-	865,805	865,805
System / website integration, etc.	-	612,048	612,048	-	794,740	794,740
Operation support / operation office	-	457,275	457,275	-	546,879	546,879
Total	4,164,733	1,829,646	5,994,379	4,669,560	2,207,426	6,876,986

Cloud Solutions Business

1. The revenue category “ZAC license fee, maintenance fee, and SaaS and other monthly service fees” includes sales of software license, maintenance of systems, provision of cloud environment and monthly service on SaaS contract, with regard to “ZAC.” The Company provides a combination of software licensing, system maintenance, cloud environment provision, and other services that are necessary for customers to use the systems to allow the customers to enjoy the benefits of using the systems, and thus these are considered a single performance obligation. There are two types of software licensing contracts: one-time purchase contract and SaaS contract.
Under a one-time purchase contract, software license fees are received in a lump sum at the time of the conclusion of a contract, and maintenance and other fees are received monthly. Software licensing and maintenance and other services are recognized together as a single performance obligation to be satisfied over time during the period such fees are expected to provide the customer with material rights. Since the contract period is not specified in the contracts concluded with customers, the period the fees are expected to provide the customer with material rights is determined by considering the characteristics of the software licensing and related services (history of continued use by the customer, quality, etc.). Specifically, as the one-time purchase fee is approximately equivalent to the 30-month fee of a SaaS contract, the amount of such a one-time purchase fee is allocated to the material right and recognized as revenue over the 30 months.
Under a SaaS contract, software license fees are received monthly, the same as system maintenance fees, cloud environment provision service fees and other monthly service fees under a one-time purchase contract. These performance obligations are primarily satisfied over time, and thus the monthly fees are recognized as revenue monthly over the service provision period.

2. The revenue category “ZAC ERP installation consultation, customization” includes installation support service related to “ZAC” and additional development required at the time of installation. If the contract amount or the total cost to completion can be estimated reliably, revenue is recognized as the performance obligation is satisfied based on the progress towards satisfaction of the performance obligation measured as of the end of the reporting period. The progress towards satisfaction of the performance obligation is measured using the input method (the cost-to-cost method) at the costs incurred relative to the estimated total cost to completion. If the contract amount or the total cost to completion cannot be estimated reliably, revenue is recognized in an amount equal to the portion of the costs incurred that is considered highly recoverable (the cost recovery method).

3. The revenue category “Reforma PSA” includes provision of monthly license for Reforma PSA. Its performance obligation is to provide an environment for the use of software. This performance obligation is primarily satisfied over time, and thus revenue is recognized over the period the service is rendered.

4. The revenue category “applog, Semrush, and other products, etc.” includes monthly service fees for SaaS contracts of applog (renamed from “dxeco” on October 6, 2026) and sales as an agent of software developed by other vendors.
For SaaS contracts related to the SaaS management tool “applog,” software license fees are collected monthly. The performance obligation is primarily fulfilled over time, so the monthly fee is recognized as revenue monthly throughout the service provision period.
Regarding the sale of third-party software as an agent, the performance obligation is satisfied when the contractual delivery conditions are met, such as delivery of the product to the customer or receipt of the customer’s acceptance, and revenue is therefore recognized at that point in time. Taking into account factors such as which party is primarily responsible for fulfilling the promise, inventory risk and discretion in establishing prices, the Group has determined that it acts primarily as an agent in these transactions. Accordingly, revenue is recognized at the net amount of consideration received from the customer as compensation for the services provided, after deducting the related costs, or at the amount of the fee or commission receivable.

Marketing Solutions Business

5. The revenue category “Marketing / promotion” includes planning of customer’s marketing and promotion, placement of advertisements, and research (including sales from advertisement management and those achieved as an agency). Revenue is recognized depending on the nature of the rights granted to the customer. When the rights are transferred to the customer at a certain point in time, revenue is recognized at that point in time, and when the rights are available for use by the customer over a certain period of time, revenue is recognized over that period of time. For advertisement management and agency transactions, taking into account factors such as which party is primarily responsible for fulfilling the promise, inventory risk and discretion in establishing prices, the Group has determined that it acts primarily as an agent. Accordingly, revenue from advertisement management and agency fees is recognized at the net amount of consideration received from the customer as compensation for the services provided, after deducting the related costs, or at the amount of the fee or commission receivable.

6. The revenue category “System / website integration, etc.” includes construction and renewal of websites, and contracted development and maintenance of systems as a system integrator, etc. For construction and renewal of websites and contracted development, if the contract amount or the total cost to completion can be estimated reliably, revenue is recognized as the performance obligation is satisfied based on the progress towards satisfaction of the performance obligation measured as of the end of the reporting period. The progress towards satisfaction of the performance obligation is measured using the input method (the cost-to-cost method) at the costs incurred relative to the estimated total cost to completion. If the contract amount or the total cost to completion cannot be estimated reliably, revenue is recognized in an amount equal to the portion of the costs incurred that is considered highly recoverable (the cost recovery method). For maintenance of systems, etc., revenue is recognized when the services are completed and billable.

7. The revenue category “Operation support / operation office” includes updating of content on existing websites, maintenance and other related services. The performance obligation is satisfied when the customer accepts the services provided, and revenue is therefore recognized at that point in time.