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February 10, 2026

Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)

Company name: Kinjiro Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4013
URL: https://www.kinjiro-e.com
Representative: Kozo Kamura President
Inquiries: Takeshi Maehata Executive Officer
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Scheduled date of annual general meeting of shareholders: March 27, 2026
Scheduled date to commence dividend payments: March 30, 2026
Scheduled date to file annual securities report: March 26, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	5,370	22.7	1,521	108.4	1,525	108.0	1,013	119.4
December 31, 2024	4,376	11.6	729	27.6	733	30.1	461	24.8

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥ 1,006 million [111.0%]
For the fiscal year ended December 31, 2024: ¥ 476 million [33.3%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2025	51.52	-	10.3	11.5	28.3
December 31, 2024	23.60	-	5.0	5.7	16.7

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended December 31, 2025: ¥ - million
For the fiscal year ended December 31, 2024: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	13,733	10,249	74.6	520.51
December 31, 2024	12,814	9,370	73.1	477.48

Reference: Equity
As of December 31, 2025: ¥ 10,249 million
As of December 31, 2024: ¥ 9,370 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	2,201	(3,004)	(429)	2,994
December 31, 2024	1,155	(957)	(439)	4,231

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	-	0.00	-	8.50	8.50	168	36.0	1.8
Fiscal year ended December 31, 2025	-	0.00	-	10.00	10.00	198	19.4	2.0
Fiscal year ending December 31, 2026 (Forecast)	-	0.00	-	10.00	10.00		16.7	

Note: Breakdown of the year-end dividend for the fiscal year ended December 31, 2025 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	2,900	11.6	741	0.9	742	1.7	482	0.5	24.48
Full year	6,000	11.7	1,601	5.2	1,609	5.5	1,050	3.6	53.22

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	20,840,000 shares
As of December 31, 2024	20,840,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,149,235 shares
As of December 31, 2024	1,215,620 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended December 31, 2025	19,662,990 shares
Fiscal Year ended December 31, 2024	19,572,991 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	5,370	22.7	1,502	105.4	1,508	105.1	996	114.8
December 31, 2024	4,376	11.6	731	22.0	735	23.2	464	15.7

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2025	50.69	-
December 31, 2024	23.71	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	13,783	10,273	74.5	521.75
December 31, 2024	12,884	9,405	73.0	479.30

Reference: Equity

As of December 31, 2025: ¥ 10,273 million

As of December 31, 2024: ¥ 9,405 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,231,349	4,994,739
Notes and accounts receivable - trade	830,910	847,071
Inventories	51,596	92,245
Other	113,065	96,604
Allowance for doubtful accounts	(462)	(304)
Total current assets	5,226,459	6,030,355
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,398,904	3,435,811
Accumulated depreciation	(458,478)	(633,985)
Buildings and structures, net	2,940,425	2,801,825
Machinery, equipment and vehicles	27,261	27,261
Accumulated depreciation	(20,109)	(23,527)
Machinery, equipment and vehicles, net	7,151	3,734
Tools, furniture and fixtures	1,175,020	1,192,833
Accumulated depreciation	(668,660)	(787,961)
Tools, furniture and fixtures, net	506,359	404,872
Land	2,384,084	2,384,084
Total property, plant and equipment	5,838,020	5,594,517
Intangible assets		
Software	1,018,154	1,085,466
Software in progress	245,048	505,916
Other	9,169	8,719
Total intangible assets	1,272,371	1,600,102
Investments and other assets		
Investment securities	50,987	48,707
Deferred tax assets	104,111	134,679
Leasehold and guarantee deposits	178,113	183,372
Other	145,415	143,109
Allowance for doubtful accounts	(1,169)	(1,425)
Total investments and other assets	477,459	508,443
Total non-current assets	7,587,852	7,703,063
Total assets	12,814,312	13,733,419

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	58,872	51,709
Current portion of long-term borrowings	260,647	249,996
Accounts payable - other	136,559	181,662
Income taxes payable	201,062	450,343
Provision for bonuses	5,113	4,957
Unearned revenue	281,768	261,205
Other	256,092	325,476
Total current liabilities	1,200,116	1,525,349
Non-current liabilities		
Long-term borrowings	1,915,342	1,623,606
Retirement benefit liability	156,476	172,276
Asset retirement obligations	47,669	47,972
Other	124,412	115,018
Total non-current liabilities	2,243,899	1,958,872
Total liabilities	3,444,016	3,484,222
Net assets		
Shareholders' equity		
Share capital	4,099,300	4,099,300
Capital surplus	4,056,450	4,056,450
Retained earnings	2,302,697	3,141,106
Treasury shares	(1,100,911)	(1,053,667)
Total shareholders' equity	9,357,535	10,243,189
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-	(1,562)
Foreign currency translation adjustment	12,759	7,569
Total accumulated other comprehensive income	12,759	6,006
Total net assets	9,370,295	10,249,196
Total liabilities and net assets	12,814,312	13,733,419

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Net sales	4,376,654	5,370,470
Cost of sales	1,725,574	1,715,105
Gross profit	2,651,079	3,655,365
Selling, general and administrative expenses	1,921,223	2,133,987
Operating profit	729,856	1,521,377
Non-operating income		
Interest income	178	9,666
Dividend income	652	652
Guarantee commission income	8,123	8,123
Compensation income	8,241	-
Other	1,821	531
Total non-operating income	19,016	18,973
Non-operating expenses		
Interest expenses	11,162	9,815
Foreign exchange losses	643	2,535
Commission expenses	2,250	2,250
Other	1,569	636
Total non-operating expenses	15,625	15,237
Ordinary profit	733,247	1,525,113
Extraordinary losses		
Loss on retirement of non-current assets	4,439	-
Loss on valuation of investment securities	25,923	-
Total extraordinary losses	30,362	-
Profit before income taxes	702,885	1,525,113
Income taxes - current	263,789	541,877
Income taxes - deferred	(22,753)	(29,849)
Total income taxes	241,035	512,027
Profit	461,849	1,013,085
Profit attributable to owners of parent	461,849	1,013,085

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Profit	461,849	1,013,085
Other comprehensive income		
Valuation difference on available-for-sale securities	20,135	(1,562)
Foreign currency translation adjustment	(5,035)	(5,190)
Total other comprehensive income	15,099	(6,752)
Comprehensive income	476,949	1,006,332
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	476,949	1,006,332

Consolidated Statement of Changes in Equity

For the fiscal year ended December 31, 2024

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,099,300	4,056,450	2,018,322	(1,175,900)	8,998,172
Changes during period					
Dividends of surplus			(168,573)		(168,573)
Profit attributable to owners of parent			461,849		461,849
Disposal of treasury shares				58,767	58,767
Restricted stock payment			(8,900)	16,221	7,320
Net changes in items other than shareholders' equity					
Total changes during period	-	-	284,374	74,988	359,363
Balance at end of period	4,099,300	4,056,450	2,302,697	(1,100,911)	9,357,535

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	(20,135)	17,795	(2,340)	8,995,832
Changes during period				
Dividends of surplus				(168,573)
Profit attributable to owners of parent				461,849
Disposal of treasury shares				58,767
Restricted stock payment				7,320
Net changes in items other than shareholders' equity	20,135	(5,035)	15,099	15,099
Total changes during period	20,135	(5,035)	15,099	374,463
Balance at end of period	-	12,759	12,759	9,370,295

For the fiscal year ended December 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,099,300	4,056,450	2,302,697	(1,100,911)	9,357,535
Changes during period					
Dividends of surplus			(168,716)		(168,716)
Profit attributable to owners of parent			1,013,085		1,013,085
Disposal of treasury shares				32,960	32,960
Restricted stock payment			(5,960)	14,284	8,323
Net changes in items other than shareholders' equity					
Total changes during period	-	-	838,408	47,244	885,653
Balance at end of period	4,099,300	4,056,450	3,141,106	(1,053,667)	10,243,189

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	-	12,759	12,759	9,370,295
Changes during period				
Dividends of surplus				(168,716)
Profit attributable to owners of parent				1,013,085
Disposal of treasury shares				32,960
Restricted stock payment				8,323
Net changes in items other than shareholders' equity	(1,562)	(5,190)	(6,752)	(6,752)
Total changes during period	(1,562)	(5,190)	(6,752)	878,900
Balance at end of period	(1,562)	7,569	6,006	10,249,196

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	702,885	1,525,113
Depreciation	867,415	905,945
Increase (decrease) in allowance for doubtful accounts	(556)	98
Interest and dividend income	(830)	(10,318)
Interest expenses	11,162	9,815
Loss on retirement of non-current assets	4,439	-
Decrease (increase) in trade receivables	(127,696)	(17,084)
Decrease (increase) in inventories	15,902	(41,318)
Increase (decrease) in trade payables	9,308	(6,630)
Loss (gain) on valuation of investment securities	25,923	-
Increase (decrease) in provision for bonuses	(9)	-
Increase (decrease) in retirement benefit liability	18,283	15,800
Increase (decrease) in unearned revenue	32,624	(29,499)
Increase (decrease) in accounts payable - other, and accrued expenses	(9,872)	59,472
Increase (decrease) in accrued consumption taxes	(140,832)	45,467
Other, net	(25,835)	47,373
Subtotal	1,382,310	2,504,235
Interest and dividends received	830	10,318
Interest paid	(11,083)	(9,678)
Income taxes paid	(216,241)	(303,474)
Net cash provided by (used in) operating activities	1,155,816	2,201,400
Cash flows from investing activities		
Purchase of property, plant and equipment	(215,796)	(64,176)
Purchase of intangible assets	(729,625)	(930,785)
Payments into time deposits	-	(4,000,000)
Proceeds from withdrawal of time deposits	-	2,000,000
Payments of leasehold and guarantee deposits	(7,885)	(6,130)
Proceeds from refund of leasehold and guarantee deposits	5,191	771
Payments for asset retirement obligations	(1,912)	-
Other, net	(7,585)	(4,435)
Net cash provided by (used in) investing activities	(957,613)	(3,004,755)
Cash flows from financing activities		
Repayments of long-term borrowings	(308,992)	(302,387)
Proceeds from sale of treasury shares	37,905	41,511
Dividends paid	(168,573)	(168,716)
Net cash provided by (used in) financing activities	(439,659)	(429,591)
Effect of exchange rate change on cash and cash equivalents	3,594	(3,662)
Net increase (decrease) in cash and cash equivalents	(237,862)	(1,236,609)
Cash and cash equivalents at beginning of period	4,469,211	4,231,349
Cash and cash equivalents at end of period	4,231,349	2,994,739