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January 14, 2026

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Announcement of the manufacturing of new satellites (Capital expenditures)

Axelspace Holdings Corporation (hereinafter "the Company") hereby announces that at the Board of Directors meeting held today, it was passed the resolution to establish new satellites for the AxelGlobe business of its consolidated subsidiary, Axelspace Corporation as detailed below.

1. Background of the Resolution

Axelspace Corporation operates two business segments: the AxelLiner business and the AxelGlobe business.

The AxelLiner business is based on approximately 17 years of experience and expertise accumulated since establishment, and provides development and operational services for microsatellite projects for customers. The AxelGlobe business involves the sale of image data acquired by an owned-and-operated optical Earth observation satellite constellation, as well as the provision of services to customers by processing and analyzing such images to extract information and deliver it in the form of solutions. For the purposes of this document, a “satellite constellation” refers to a system in which multiple artificial satellites are launched and operated in an integrated manner for business and other applications.

In the AxelGlobe business, our group places emphasis on the number of satellites in operation within its satellite constellation as an objective indicator for assessing the achievement of management goals, and aims to operate 14 microsatellites including 3 high-resolution satellites scheduled for launch in the fiscal year ending May 2028. In order to enable an increase in imaging frequency and coverage, the Company decided to manufacture 2 additional high-resolution satellites. The launch timing and other related details remain undetermined and will be disclosed promptly upon determination.

2.Overview

（1） Investment detail		Own two high-resolution satellites
（2） Estimated investment		Total approx. 3,500 millions of Yen (Total for the fiscal years ending May 2027 through May 2029)
（3） Method of financing		Internal funds and borrowings
（4） Scheduled Start and Completion Dates	Start Date	January, 2026
	Completion Date	December, 2028

３. Future Outlook

The impact on the financial forecast for the fiscal year ending May 2026 announced on August 13, 2025, is expected to be limited.
Should it become clear that this matter will have a material impact on future financial performance, we will promptly disclose such information.

The financial results forecast for the following fiscal year (the fiscal year ending May 2027) is scheduled to be announced at the time of the full-year financial results announcement planned for mid-July 2026, after taking into account the planned investments related to this matter.