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January 14, 2026

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Notice Regarding Recognition of Impairment Loss on Fixed Assets (Extraordinary Loss)

Axelspace Holdings Corporation (hereinafter "the Company") hereby announces that at the Board of Directors meeting held today, it was resolved to recognize an impairment loss on fixed assets (extraordinary loss) in the second quarter of the fiscal year ending May 2026, as detailed below.

1. Details of Impairment Loss on Fixed Assets (Extraordinary Loss)

Based on the "Accounting Standard for Impairment of Fixed Assets," the Company has carefully examined the future recoverability of its fixed assets, and in light of expected operating losses from upfront investments, has decided to recognize an impairment loss of 23 million yen.
The principal breakdown of the impairment loss is 21 million yen in the "AxelLiner Business" segment.

2. Future Outlook

The above-mentioned extraordinary loss (impairment loss) has been reflected in the "Consolidated Financial Results for the Second Quarter (Interim Period) of the Fiscal Year Ending May 2026 [Japanese GAAP]" released today.