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June 30, 2026

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(Securities code: 402A, Tokyo Stock Exchange Growth Market)
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(Update on a Previously Disclosure) Notice of Contract Agreement with JAXA for the Provision of AxelLiner Laboratory

Axelspace Holdings Corporation (the "Company") previously announced on April 21, 2026, that Axelspace Corporation, a consolidated subsidiary of the Company, had entered into a Basic Agreement with the Japan Aerospace Exploration Agency ("JAXA") regarding the provision of the "AxelLiner Laboratory," an in-orbit demonstration service under the AxelLiner business.

The Company hereby announces that, pursuant to the Basic Agreement, Axelspace Corporation and JAXA have entered into a Contract Agreement for the provision of the AxelLiner Laboratory service.

1.Overview of the Contract Agreement and Schedule

(1) Counterparty	The Japan Aerospace Exploration Agency (JAXA)
(2) Contract	Provision of high-maneuverability electric propulsion for spacecraft for fundamental research and in-orbit experiments

(3) Contract Period	From the date of execution of the agreement through March 29, 2027
(4) Contract Amount	319 million yen (including tax)
(5) Date of Resolution at Board of Directors Meeting	June 16, 2026
(6) Date of Contract Execution	June 30, 2026

Note: The contract for this project is expected to be renewed annually, and the aggregate contract value is expected to be JPY 638 million (including tax).

2. Impact on Financial Performance

It is expected that this project will contribute to the Company's consolidated financial results over a period of approximately 4 years beginning with the fiscal year ending May 2027. The consolidated earnings forecast for the fiscal year ending May 2027, reflecting the impact of this project, is scheduled to be announced at the time of the release of the full-year financial results for the fiscal year ended May 2026.

(Reference)

Notice of Signing a Basic Agreement for In-Orbit Demonstration with JAXA (announced on April 21, 2026)

https://ssl4.eir-parts.net/doc/402A/tdnet/2792965/00.pdf