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July 30, 2026

Company name:	Axelspace Holdings Corporation
Representative:	Yuya Nakamura, President and CEO
	(Securities code: 402A, Tokyo Stock Exchange Growth Market)
Inquiries:	Daigo Orihara, Director
	(Tel.: +81-3-6262-6105)

Announcement Regarding the Release of an Analyst Report by Envalith, Inc.

Axelspace Holdings Corporation (the "Company") hereby announces that Envalith, Inc.("Envalith"), an independent research firm, has released an analyst report focusing on the Company's financial results for the fiscal year ended May 2026.

1. Background and Objectives
While this report was prepared by Envalith at the request of the Company, it is based on research and analysis conducted from Envalith's independent perspective to maintain the integrity and objectivity of the findings.

The Company has facilitated the publication of this report as it deems it a highly effective resource for both domestic and international institutional and individual investors to gain a deeper understanding of our business operations, financial standing, and medium- to long-term growth trajectory.

By providing multifaceted insights into our growth strategy and the prevailing market environment, we believe this report will serve as a valuable reference for the investment community in making informed decisions.

2. Access to the Report
The full report is available for review on Envalith's official website via the link below:

Envalith's official website
https://envalith.com/en

Axelspace Holdings Corporation Full-Year Earnings Flash
https://envalith.com/en/companies/402A/reports/019fad41-7329-7b92-9b13-3f6f460ff937

Axelspace Holdings Corporation Full-Year Earnings Call Flash
https://envalith.com/en/companies/402A/reports/019fad42-f919-7c65-9f26-ba013ba08d64