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September 2, 2026

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Representative:	Yuya Nakamura, President and CEO
	(Securities code: 402A, Tokyo Stock Exchange Growth Market)
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Notice of Partnership with Airbus Defence and Space for Broader Satellite Imagery Distribution

Axelspace Holdings Corporation (the "Company") hereby announced that our consolidated subsidiary, Axelspace Corporation has entered into a new agreement with Airbus Defence and Space, a global leader in Earth observation including optical and radar satellite imagery, to provide mid-resolution optical images captured by Axelspace's Earth observation microsatellites "GRUS." Under this strategic partnership, we will develop and deliver innovative solutions that meet long-term customer needs for utilizing satellite imagery.

The AxelGlobe Business operates a constellation of four optical Earth observation microsatellites in the 100 kg class. The constellation provides high-frequency, wide-area Earth observation imagery, and the resulting data and value-added solutions are utilized across a broad range of industries, including agriculture, land management, environmental monitoring, and finance.

The next-generation Earth observation microsatellites, GRUS-3, launched in July 2026, are currently undergoing initial operations, with commercial operations targeted to commence by the end of 2026. The expanded constellation will enable more frequent and flexible Earth observation services, allowing Axelspace to better meet the diverse needs of its customers.

As of September 2, 2026, there is no direct capital relationship between the two companies, nor are there any overlapping directors or officers. Additionally, we have confirmed that Airbus Defence and Space does not qualify as a related party under the "Accounting Standard for Disclosure of Related Party Transactions" (ASBJ Statement No. 11).

Accordingly, the impact of this incident on our financial results and position is considered immaterial, and there is no change to our consolidated financial forecasts for the fiscal year

ending May 2027, which were announced on July 14, 2026. Should any further disclosable matters arise, we will promptly provide updates.

For further details regarding this project, please refer to the press release issued today.

Axelspace Announces Partnership with Airbus Defence and Space to Deliver Satellite Imagery to a Broader Market
—released on September 2, 2026
https://www.axelspace.com/news/partnership_airbus/