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October 15, 2026

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Notice of the schedule of In-Orbit Demonstration Mission with ASPINA Conducted by GRUS-3

Axelspace Holdings Corporation (the “Company”) hereby announced that our consolidated subsidiary, Axelspace Corporation (“Axelspace”) plans to conduct an in-orbit demonstration (“IOD”) of the reaction wheel jointly developed with ASPINA Shinano Kenshi Co., Ltd. (“ASPINA”) on one of its GRUS-3 microsatellites. This marks the first application of AxelLiner Laboratory (“AL Lab”), Axelspace’s IOD service for space components.

ASPINA and Axelspace have jointly developed this reaction wheel for 100kg-class satellites since 2020. Despite being critical components for satellite attitude control, reaction wheels typically involve long lead times and high costs. Both companies have aimed to meet the quality requirements for microsatellites while achieving a significantly shortened lead time of just two to three months from order to shipment.

The IOD will evaluate the reaction wheel’s reliability, attitude control performance, and performance under space environmental conditions. By sharing data acquired during the demonstration with ASPINA, Axelspace will support ASPINA’s future development and commercialization efforts.

The reaction wheel is installed on one of the seven GRUS-3 satellites launched on July 7, 2026 (JST). Although this reaction wheel is installed on one of the four satellites affected by the anomaly, the IOD remains feasible on this satellite, and Axelspace plans to proceed with it. The start date will be announced once determined.

Accordingly, the impact of this incident on our financial results and position is considered immaterial, and there is no change to our consolidated financial forecasts for the fiscal year

ending May 2027, which were announced on October 6, 2026. Should any further disclosable matters arise, the Company will promptly provide updates.

For further details regarding this project, please refer to the press release issued today.

AxelLiner Laboratory to Conduct Its First In-Orbit Demonstration Mission
~ Testing ASPINA's Reaction Wheel on GRUS-3 ~
- released on October 15, 2026
https://www.axelspace.com/news/aspina1015/