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October 27, 2026

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Representative:	Yuya Nakamura, President and CEO
	(Securities code: 402A, Tokyo Stock Exchange Growth Market)
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Notice of Publication of Information Related to First Quarter Financial Results for the Fiscal Year Ending May 2027

Axelspace Holdings Corporation (the “Company”) hereby announces that, in connection with its first quarter financial results for the fiscal year ending May 2027, announced on October 15, 2026, the Company has published research reports prepared by Envalith, Inc. ("Envalith"), an independent research firm, as well as a video of the presentation and a transcript covering both the presentation and Q&A session from the earnings briefing for institutional investors and analysts held on October 16, 2026, on Logmi Finance, as outlined below.

1. Research reports prepared by Envalith, Inc.

While these reports were prepared by Envalith at the request of the Company, they are based on independent and objective research and analysis conducted by Envalith to provide investors with a deeper understanding of the Company.

The Company has facilitated the publication of these reports to provide both domestic and international institutional and individual investors with a deeper understanding of its business operations, financial position, and medium- to long-term growth prospects.

The Company believes that these reports will serve as valuable reference materials for investors by providing insights into its growth strategy and the market environment from multiple perspectives.

The full reports are available on Envalith's official website via the links below:

Axelspace Holdings Corporation 1Q Earnings Preview
FY5/27 1Q: Confirming the restart toward the revised plan, anchored on operation of the

three surviving GRUS-3 satellites and defense-related demand
https://envalith.com/en/companies/402A/reports/01a12145-0821-7e04-ba8e-e12c8794cb22

Axelspace Holdings Corporation 1Q Earnings Flash
MOD contract more than triples AxelGlobe revenue; focus shifts to rebuilding commercial operations and securing funding after GRUS-3 impairment
https://envalith.com/en/companies/402A/reports/01a13f38-3052-7498-ba9c-168dcaf7bcf9

Axelspace Holdings Corporation 1Q Earnings Call Flash
Three Healthy GRUS-3 Satellites Target Commercial Launch in February 2027, While Four Faulty Units May Be Used via Low-Speed Downlink; CEO-Led Quality Reform Aims to Rebuild the Defense PFI Foundation
https://envalith.com/en/companies/402A/reports/01a144a7-4359-7bdf-adf6-411dde345c2a

2. Logmi Finance (Japanese only)
Video of the First Quarter Earnings Briefing for the Fiscal Year Ending May 2027
https://youtu.be/60k2NYEPUvY

Transcript of the First Quarter Earnings Briefing for the Fiscal Year Ending May 2027
Axelspace HD Reports 208.3% YoY Increase in Q1 Revenue Driven by Projects for Japan's Ministry of Defense and Other Factors; Exploring Measures to Mitigate the Impact of GRUS-3 Anomaly
https://finance.logmi.jp/articles/385893

We will continue to enhance our information disclosure efforts and provide opportunities for investors and other stakeholders to gain a deeper understanding of the Company.