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Announcement of Selection for Phase III of Japan's Space Strategy Fund "Development and Demonstration of Low-Cost, High-Frequency On-Orbit Demonstration Technologies Using Satellites to Expand Opportunities for On-Orbit Demonstration"

Axelspace Holdings Corporation (the Company) hereby announces that a technology development proposal submitted by its consolidated subsidiary, Axelspace Corporation, has been selected under the theme "Development and Demonstration of Low-Cost, High-Frequency On-Orbit Demonstration Technologies Using Satellites to Expand Opportunities for On-Orbit Demonstration" in Phase III of the Space Strategy Fund administered by the Japan Aerospace Exploration Agency (JAXA).

1. Overview of the Space Strategy Fund

The Space Strategy Fund is designed to support bold, multi-year research and development initiatives by private companies, universities, and other entities. The program utilizes a fund established at JAXA, which serves as a hub connecting industry, academia, and government.

Based on the "Space Technology Strategy" and related policies, and under the leadership of the Cabinet Office, four ministries and agencies (the Cabinet Office, the Ministry of Internal Affairs and Communications, the Ministry of Education, Culture, Sports, Science and Technology, and the Ministry of Economy, Trade and Industry) collaborate to formulate the Basic Policy that defines the institutional framework of the program, as well as the

Implementation Policy that specifies individual technology development themes. Under this framework, the program provides support for advanced technology development, technology demonstration, and commercialization initiatives undertaken by private companies, startups, and universities.

The proposal titled “Establishment of an Innovative On-Orbit Demonstration Platform to Accelerate the Commercialization of Customers’ Components,” submitted by Axelspace Corporation as the lead organization in collaboration with a partner organization, has been selected under the theme “Development and Demonstration of Low-Cost, High-Frequency On-Orbit Demonstration Technologies Using Satellites to Expand Opportunities for On-Orbit Demonstration” in the third phase of the Space Strategy Fund (totaling 200 billion yen).

In this project, Axelspace Corporation will work to further enhance the convenience of its on-orbit demonstration services by developing a new versatile satellite bus system, reducing service costs, shortening lead times to launch, accommodating a wider range of launch vehicles, and expanding opportunities for on-orbit demonstration, among other initiatives.

2. Project Overview (Planned)

・Funding Agency: Japan Aerospace Exploration Agency (JAXA)

・Technology Development Theme: Development and Demonstration of Low-Cost, High-Frequency On-Orbit Demonstration Technologies Using Satellites to Expand Opportunities for On-Orbit Demonstration

・Project Title: Establishment of an Innovative On-Orbit Demonstration Platform to Accelerate the Commercialization of Customers’ Components

・Lead Organization: Axelspace Corporation (Principal Investigator: Minoru Kurata, Head of Spacecraft Technology Division)

・Partner Organization: Gakushuin University, Gakushuin School Corporation

・Maximum Support Amount per Project [*1]: JPY Approximately 3.99 billion (including indirect costs)

・Project Period [*2]: Approximately five years (maximum)

Notes

1. The maximum support amount per project represents the upper limit for the entire project implementation period and may be subject to change based on future stage-gate evaluations and other factors.

2. A stage-gate evaluation is scheduled to be conducted around the second year after the commencement of support. Depending on the outcome, support may be provided for the subsequent required implementation period (up to approximately three additional years), including the period for launch and on-orbit demonstration.

The selection results for this matter were announced on October 30, 2026, and we are promptly disclosing this information today upon receiving permission for disclosure from JAXA.

3. Future Outlook

Although the exact amount to be received by Axelspace Corporation has not yet been determined, it is expected that the total amount to be received over the implementation period will be at least equivalent to 10% of the Company's consolidated revenue for the fiscal year ended May 2026. This project is expected to contribute to the Company's consolidated financial results over a period of approximately five years beginning with the fiscal year ending May 2028.

Axelspace Corporation plans to enter into a consignment agreement with the partner organization within the next several months.

4. Others

For further details on the project, please refer to the press release issued today and the Space Strategy Fund website.

Selected for Phase III of Japan's Space Strategy Fund Theme "Development and Demonstration of Low-Cost, High-Frequency On-Orbit Demonstration Technologies Using Satellites to Expand Opportunities for On-Orbit Demonstration"
～Supporting the Practical Application and Commercialization of Space Components by Expanding Demonstration Opportunities～
－released on November 6, 2026
https://www.axelspace.com/news/spacestrategyfund_onorbitdemonstration/

Space Strategy Fund Website
https://fund.jaxa.jp/content/uploads/Overview_of_The_SpaceStrategy_Fund.pdf