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Financial Results for the Fiscal Year Ending June 30, 2026 [Japanese GAAP]

(Non-consolidated)

August 13, 2026

Company name Japan PropTech Co., Ltd. Listing Tokyo
Stock code 4054 URL https://www.n-create.co.jp/

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Scheduled date of Annual General Meeting: September 29, 2026
Scheduled date of dividend payment: September 30, 2026
Scheduled date of annual report filing: September 28, 2026

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen.)

1. Financial Results for the Fiscal Year Ending June 30, 2026 (July 1, 2025 - June 30, 2026)

(1) Results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2026	5,472	11.9	867	(7.6)	942	0.4	578	(11.7)
FY2025	4,892	29.4	938	92.0	937	80.0	654	100.8

	Net income per share	Diluted net income per share	Return on equity	Return on assets	Operating profit to sales ratio
	Yen	Yen	%	%	%
FY2026	41.95	41.59	14.2	15.8	15.8
FY2025	47.02	46.54	17.8	17.3	19.2

Ref. Equity method investment profit/loss: FY2026 - / FY2025 -

(Note) The Company disclosed consolidated results for the fiscal year ended June 30, 2025. However, due to a corporate merger, it transitioned to non-consolidated financial statements. Therefore, starting from the first quarter of the current fiscal year, results have been disclosed on a non-consolidated basis.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
Jun. 30, 2026	6,214	4,230	68.1	307.34
Jun. 30, 2025	5,720	3,901	68.2	280.46

Ref. Shareholders' equity (millions of yen): FY2026 4,230 / FY2025 3,901

(3) Cash Flow Status

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2026	779	(644)	(251)	470
FY2025	—	—	—	—

(Note) The Company disclosed consolidated results for the fiscal year ended June 30, 2025. However, due to a corporate merger, it transitioned to non-consolidated financial statements. Therefore, starting from the first quarter of the current fiscal year, results have been disclosed on a non-consolidated basis. Accordingly, cash flow information for the fiscal year ended June 30, 2025 is not presented.

2. Dividends

	Dividend per share					Total dividend amount	Dividend payout ratio	Dividend on equity ratio
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2025	—	0.00	—	5.00	5.00	69	10.6	1.9
FY2026	—	3.00	—	9.00	12.00	165	28.6	4.1
FY2027 (Forecast)	—	6.00	—	7.00	13.00		49.8	

(Note) The interim dividend of ¥3.00 per share for the fiscal year ended June 30, 2026 was a commemorative dividend marking the fifth anniversary of the Company's listing.

3. Earnings Forecast for the Fiscal Year Ending June 30, 2027 (July 1, 2026 - June 30, 2027)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	6,000	9.6	600	(30.8)	600	(36.3)	360	(37.7)	26.12

* Notes

(1) Changes in Accounting Policies and Accounting Estimates, and Restatements

① Changes in accounting policies due to revisions to accounting standards, etc.	None
② Changes in accounting policies other than those in ①	None
③ Changes in accounting estimates	None
④ Restatements	None

(2) Number of Shares Outstanding (Common Shares)

① Number of shares outstanding at the end of the period (including treasury stock)	FY2026: 14,412,440	FY2025: 14,360,440
② Number of treasury shares at the end of the period	FY2026: 648,603	FY2025: 448,577
③ Average number of shares outstanding during the period	FY2026: 13,784,644	FY2025: 13,923,294

※ This financial report is not subject to audit by certified public accountants or auditing firms.

※ Explanation of Appropriate Use of Earnings Forecasts and Other Special Items

Forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. They do not constitute a guarantee of future performance. Actual results may differ significantly due to various factors. For the assumptions underlying the earnings forecasts and precautions regarding their use, please refer to "1. Overview of Business Results, etc. (4) Future Outlook" on page 4 of the attached materials.

Contents of Attachments

1. Overview of Business Results, etc. ……4
(1) Overview of Business Results for the Current Fiscal Year ……4
(2) Explanation of Financial Position ……5
(3) Overview of Cash Flows During the Year ……6
(4) Future Outlook ……6
2. Basic Approach to the Choice of Accounting Standards ……7
3. Financial Statements and Notes ……8
(1) Balance Sheet ……8
(2) Statement of Income ……10
(3) Statement of Changes in Equity ……11
(4) Statement of Cash Flows ……13
(5) Notes to Financial Statements……14
(Going Concern Assumption) ……14
(Segment Information, etc.) ……14
(Equity Method Investment Profit/Loss, etc.) ……14
(Per Share Information) ……15
(Significant Subsequent Events) ……15

1. Overview of Business Results, etc.

(1) Overview of Business Results for the Current Fiscal Year

As a result of the merger with Realnet Pro Co., Ltd., which was a wholly owned subsidiary of the Company, effective July 1, 2024, we no longer have any consolidated subsidiaries and have become a non-consolidated company. Furthermore, as comparative information with the previous consolidated fiscal year is not available, no comparative analysis with the previous consolidated fiscal year has been performed.

During the fiscal year under review, the Japanese economy continued its gradual recovery, supported by improvements in the employment and income environment and the effects of various government policies. However, continued close attention is required with respect to the outlook, including developments in the Middle East and fluctuations in financial and capital markets.

In the real estate DX market, where we provide SaaS-based cloud services, demand for IT investment aimed at improving productivity remains at a high level against the backdrop of the chronic labor shortage in the real estate industry. In addition to AI-driven operational efficiency improvements, measures to address vacancies, and enhanced marketing accuracy through big data, advances in technologies including generative AI have accelerated full-scale initiatives to review, automate, and advance traditional business processes. Consequently, alongside the expansion of related markets, the digital transformation of the industry as a whole is accelerating further.

In this business environment, as an industry-specialized real estate DX provider, we have promoted comprehensive support through a wide range of services to solve management challenges for real estate operators and improve productivity across the industry.

To achieve sustainable growth, we position the expansion of MRR (Monthly Recurring Revenue) in both Management Solutions and Brokerage Solutions at the core of our growth strategy. In Management Solutions, we are working to maintain and expand our customer base centered on “Chintai Kakumei,” while in Brokerage Solutions we are accelerating MRR growth by promoting cross-selling to the customer base built through free services. In addition, we are working to increase ARPU (Average Revenue per User) and strengthen our earnings base by enhancing AI-powered functionality and increasing added value through service integration.

In Brokerage Solutions, we support the efficient sharing of vacancy information among real estate operators through our inter-agency property distribution services, “Reapro BB” and “Reapro.” Furthermore, by leveraging digitized vacancy data, we provide functions such as lead generation support via website creation tools and major portal sites, customer relationship management (CRM), and online real estate transactions (electronic tenancy applications and electronic contracts), thereby contributing to increased lead volume and higher closing rates.

In September 2026, we plan to launch “Reapro BB+,” the successor to our inter-agency property distribution service “Reapro.” Going forward, we will continue to enhance functionality for both property management and brokerage operators, while seeking to expand MRR by broadening our customer base through free services and promoting cross-selling to paid services.

In terms of revenue, our primary revenue base consists of recurring revenue centered on monthly subscription fees for each service. Additionally, for some services, we employ usage-based pricing models, aiming to increase revenue as usage expands.

In Management Solutions, we support the streamlining of our clients’ rental management operations, centered on the “Chintai Kakumei 11” rental management system. Furthermore, through the “Tenant App,” “Owner App,” and “Owner Proposal AI Robot II” within “Kurasapo Connect,” we facilitate smooth communication between tenants and owners.

In terms of revenue, license fees recognized upon new installations and version upgrades account for a significant portion of initial sales. Monthly usage fees and various optional service fees also continue to accumulate as recurring monthly revenue. In addition, we have launched the AI-powered document management service “AI Kamigakari,” supporting document organization and search as well as operational efficiency, while promoting higher ARPU and MRR growth through expanded functionality in Management Solutions.

As we have a single reportable segment, segment-specific disclosures are omitted.

The overview of each service is as follows.

(Brokerage Solutions)

In Brokerage Solutions, based on the inter-agency property distribution services “Reapro” and “Reapro BB,” we promoted cross-selling of website creation tools, Property Data Integration, electronic contract services, and other offerings. We also worked to expand our customer base starting from free services, laying the foundation for future MRR growth. In terms of revenue, recurring revenue centered on monthly subscription fees remained solid as the use of paid services expanded.

As a result, revenue from Brokerage Solutions totaled ¥1,999,895 thousand.

(Management Solutions)

In Management Solutions, we actively promoted sales of our flagship product, “Chintai Kakumei,” to new customers, as well as upgrades to “Chintai Kakumei 11” and proposals for various optional services to existing customers. As the churn rate remained low and stable, recurring revenue centered on monthly subscription fees continued to grow steadily.

As a result, revenue from Management Solutions totaled ¥3,356,859 thousand.

* In addition to combined revenue of ¥5,356,755 thousand from Brokerage Solutions and Management Solutions, other revenue of ¥115,877 thousand was recorded.

(2) Explanation of Financial Position

1) Assets

Current assets at the end of the fiscal year totaled ¥1,770,872 thousand. The main components were cash and deposits of ¥594,401 thousand and accounts receivable of ¥857,518 thousand.

Non-current assets totaled ¥4,443,605 thousand, consisting mainly of property, plant and equipment of ¥549,110 thousand, intangible assets of ¥2,990,658 thousand, and investments and other assets of ¥903,836 thousand.

As a result, total assets at the end of the fiscal year amounted to ¥6,214,477 thousand.

2) Liabilities

Current liabilities at the end of the fiscal year totaled ¥1,735,029 thousand. The main component was contract liabilities of ¥1,008,702 thousand.

Non-current liabilities totaled ¥249,238 thousand. The main component was deferred tax liabilities of ¥222,689 thousand.

As a result, total liabilities at the end of the fiscal year amounted to ¥1,984,267 thousand.

3) Net Assets

Net assets at the end of the fiscal year totaled ¥4,230,210 thousand. The main components were capital stock of ¥734,288 thousand, capital surplus of ¥705,998 thousand, and retained earnings of ¥3,284,562 thousand.

(3) Overview of Cash Flows During the Year

Cash and cash equivalents (hereinafter referred to as "funds") at the end of the fiscal year totaled ¥470,705 thousand. The status of each cash flow during the fiscal year and the main factors are as follows.

(Cash Flows from Operating Activities)

Net cash provided by operating activities was ¥779,789 thousand.

This was mainly due to profit before income taxes of ¥942,163 thousand and depreciation of ¥290,575 thousand.

(Cash Flows from Investing Activities)

Net cash used in investing activities was ¥644,255 thousand.

This was mainly due to payments for the acquisition of intangible assets of ¥560,659 thousand and payments into insurance reserve funds of ¥97,724 thousand.

(Cash Flows from Financing Activities)

Net cash used in financing activities was ¥251,024 thousand.

This was mainly due to payments for the acquisition of treasury stock of ¥147,877 thousand and dividend payments of ¥110,737 thousand.

(4) Future Outlook

Looking ahead, we expect the real estate DX market to continue expanding against the backdrop of the chronic labor shortage in the real estate industry and demand for higher productivity. With advances in technologies including generative AI and AI agents, we also expect demand for IT investment aimed at improving the efficiency and sophistication of real estate operations to remain solid.

Against this market environment, we position Management Solutions and Brokerage Solutions as our two growth engines and will pursue sustainable growth by enhancing existing products, developing new services, and strengthening our sales organization. We also regard the real estate data assets accumulated over many years through our rental management system "Chintai Kakumei" and inter-agency property distribution services—including rental management data and property distribution data that are difficult for other companies to obtain—as important management resources. By combining these data assets with generative AI and AI agents, we will enhance product value, create new services, and improve our customers' operational efficiency.

In Brokerage Solutions, centered on "Reapro BB+," the inter-agency property distribution service scheduled for launch in September 2026, we will expand our customer base through free services and increase MRR by promoting cross-selling to paid services. In addition, strategic development investment in "Reapro BB+" is expected to increase software amortization expenses. Nevertheless, we aim to achieve sustainable profit growth by strengthening our earnings base through medium- to long-term MRR growth.

In Management Solutions, we will continue to promote sales of "Chintai Kakumei 11" while expanding AI-powered functions and various optional services. By increasing the value delivered to customers, we aim to increase ARPU and expand recurring revenue centered on monthly subscription fees.

In addition to further expanding our customer base, particularly among small and medium-sized real estate operators, we will strengthen collaboration with major real estate operators to expand market share. We will also continue to enhance product value and development productivity through AI, thereby seeking to further increase corporate value.

Based on the above, for the fiscal year ending June 30, 2027, we forecast net sales of ¥6,000,000 thousand, operating profit of ¥600,000 thousand, ordinary profit of ¥600,000 thousand, and net income of ¥360,000 thousand.

These forecasts are based on information available as of the announcement date of this document. Actual results may differ from the forecasts due to various factors.

2. Basic Approach to the Choice of Accounting Standards

We prepare our financial statements in accordance with Japanese GAAP because we do not conduct business operations or raise funds internationally.

3. Financial Statements and Notes

(1) Balance Sheet

(Unit: Thousands of yen)

	Previous Fiscal Year (As of Jun. 30, 2025)	Current Fiscal Year (As of Jun. 30, 2026)
Assets		
Current assets		
Cash and deposits	752,453	594,401
Accounts receivable	645,589	857,518
Merchandise	370	2,924
Work in process	17,674	19,920
Supplies	4,851	5,239
Other receivables	11,411	2,204
Prepaid expenses	292,835	285,239
Other	8,446	3,876
Allowance for doubtful accounts	(319)	(453)
Total current assets	1,733,312	1,770,872
Non-current assets		
Property, plant and equipment		
Buildings	356,582	384,509
Accumulated depreciation	(89,974)	(107,802)
Buildings, net	266,608	276,706
Structures	5,057	5,057
Accumulated depreciation	(2,104)	(2,590)
Structures, net	2,953	2,467
Vehicles	22,014	19,375
Accumulated depreciation	(22,014)	(19,375)
Vehicles, net	0	0
Tools, furniture and fixtures	69,615	104,830
Accumulated depreciation	(45,097)	(58,461)
Tools, furniture and fixtures, net	24,518	46,368
Land	221,532	221,532
Leased assets	3,300	3,300
Accumulated depreciation	(605)	(1,265)
Leased assets, net	2,695	2,035
Total property, plant and equipment	518,307	549,110
Intangible assets		
Software	102,173	465,958
Software in progress	1,337,305	1,281,139
Goodwill	543,039	462,588
Customer-related assets	838,950	767,550
Facility use rights	13,200	13,200
Other	222	222
Total intangible assets	2,834,890	2,990,658
Investments and other assets		
Investment securities	25,173	25,910
Shares of affiliated companies	79,280	79,280
Investments in capital	10	26,500
Long-term loans receivable	4,087	3,091
Bankruptcy and rehabilitation claims, etc.	31,509	31,535
Long-term prepaid expenses	42,075	190,713
Insurance reserve fund	416,385	483,627
Other	67,168	94,713
Allowance for doubtful accounts	(31,509)	(31,535)
Total investments and other assets	634,181	903,836
Total non-current assets	3,987,378	4,443,605
Total assets	5,720,691	6,214,477

(Unit: Thousands of yen)

	Previous Fiscal Year (As of Jun. 30, 2025)	Current Fiscal Year (As of Jun. 30, 2026)
Liabilities		
Current liabilities		
Accounts payable	21,839	37,331
Lease liabilities	729	729
Other payables	260,416	258,691
Accrued expenses	142,574	162,902
Income taxes payable	187,382	257,019
Contract liabilities	902,174	1,008,702
Deposits received	21,502	2,134
Provision for losses on orders	7,034	7,254
Other	263	263
Total current liabilities	1,543,917	1,735,029
Non-current liabilities		
Lease liabilities	2,248	1,519
Asset retirement obligations	20,078	25,029
Deferred tax liabilities	252,688	222,689
Total non-current liabilities	275,016	249,238
Total liabilities	1,818,933	1,984,267
Net assets		
Shareholders' equity		
Capital stock	730,128	734,288
Capital surplus		
Legal capital surplus	700,128	704,288
Other capital surplus	1,710	1,710
Total capital surplus	701,838	705,998
Retained earnings		
Legal retained earnings	28,305	39,379
Other retained earnings		
Retained earnings brought forward	2,788,752	3,245,183
Total retained earnings	2,817,058	3,284,562
Treasury stock	(347,586)	(495,464)
Total shareholders' equity	3,901,438	4,229,385
Valuation and translation adjustments		
Unrealized gains on other securities	319	825
Total valuation and translation adjustments	319	825
Total net assets	3,901,757	4,230,210
Total liabilities and net assets	5,720,691	6,214,477

(2) Statement of Income

(Unit: Thousands of yen)

	Previous Fiscal Year (July 1, 2024 to June 30, 2025)	Current Fiscal Year (July 1, 2025 to June 30, 2026)
Net sales	4,892,537	5,472,633
Cost of sales	1,525,683	1,893,793
Gross profit	3,366,853	3,578,839
Selling, general and administrative expenses	2,428,153	2,711,682
Operating profit	938,700	867,157
Non-operating income		
Interest income	620	2,469
Dividend income	38	244
Subsidy income	8,144	10,000
Foreign exchange gains	—	28,304
Insurance refunds	—	34,043
Rental income from real estate	10,427	10,986
Other	3,966	1,200
Total non-operating income	23,197	87,249
Non-operating expenses		
Interest expense	30	33
Foreign exchange losses	18,351	—
Depreciation	2,469	2,469
Other	3,191	9,835
Total non-operating expenses	24,043	12,338
Ordinary profit	937,854	942,069
Extraordinary income		
Gain on sales of property, plant and equipment	1,600	93
Gain on extinguishment of tie-in shares	57,262	—
Total extraordinary income	58,863	93
Extraordinary losses		
Loss on retirement of property, plant and equipment	61	—
Loss on reduction of non-current assets	7,228	—
Total extraordinary losses	7,289	—
Profit before income taxes	989,428	942,163
Corporate, inhabitant and enterprise taxes	316,200	394,152
Income tax adjustments	18,485	(30,230)
Income taxes	334,685	363,921
Net income	654,742	578,241

(3) Statement of Changes in Equity

Previous Fiscal Year (July 1, 2024 - June 30, 2025)

(Unit: Thousands of yen)

	Shareholders' equity								
		Capital surplus			Retained earnings				
	Capital stock	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings / Retained earnings brought forward	Total retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of year	729,648	699,648	1,710	701,358	21,267	2,211,429	2,232,696	(225,631)	3,438,072
Changes during the year									
Issuance of shares (exercise of stock acquisition rights)	480	480		480					960
Dividends from surplus						(70,380)	(70,380)		(70,380)
Transfer to legal retained earnings in connection with dividends					7,038	(7,038)			—
Net income						654,742	654,742		654,742
Purchase of treasury stock								(121,955)	(121,955)
Net changes in items other than shareholders' equity									
Total changes during the year	480	480	—	480	7,038	577,323	584,361	(121,955)	463,366
Balance at end of year	730,128	700,128	1,710	701,838	28,305	2,788,752	2,817,058	(347,586)	3,901,438

	Valuation and translation adjustments			Total net assets
	Unrealized gains on other securities	Deferred gains or losses on hedges	Valuation and translation adjustments	
Balance at beginning of year	493	1,236	1,729	3,439,801
Changes during the year				
Issuance of shares (exercise of stock acquisition rights)				960
Dividends from surplus				(70,380)
Transfer to legal retained earnings in connection with dividends				—
Net income				654,742
Purchase of treasury stock				(121,955)
Net changes in items other than shareholders' equity	(173)	(1,236)	(1,409)	(1,409)
Total changes during the year	(173)	(1,236)	(1,409)	461,956
Balance at end of year	319	—	319	3,901,757

Current Fiscal Year (July 1, 2025 - June 30, 2026)

(Unit: Thousands of yen)

	Shareholders' equity								
		Capital surplus			Retained earnings				
	Capital stock	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of year	730,128	700,128	1,710	701,838	28,305	2,788,752	2,817,058	(347,586)	3,901,438
Changes during the year									
Issuance of shares (exercise of stock acquisition rights)	4,160	4,160		4,160					8,320
Dividends from surplus						(110,736)	(110,736)		(110,736)
Transfer to legal retained earnings in connection with dividends					11,073	(11,073)			—
Net income						578,241	578,241		578,241
Purchase of treasury stock								(147,877)	(147,877)
Net changes in items other than shareholders' equity									
Total changes during the year	4,160	4,160	—	4,160	11,073	456,430	467,504	(147,877)	327,946
Balance at end of year	734,288	704,288	1,710	705,998	39,379	3,245,183	3,284,562	(495,464)	4,229,385

	Valuation and translation adjustments			Total net assets
	Unrealized gains on other securities	Deferred gains or losses on hedges	Valuation and translation adjustments	
Balance at beginning of year	319	—	319	3,901,757
Changes during the year				
Issuance of shares (exercise of stock acquisition rights)				8,320
Dividends from surplus				(110,736)
Transfer to legal retained earnings in connection with dividends				—
Net income				578,241
Purchase of treasury stock				(147,877)
Net changes in items other than shareholders' equity	505	—	505	505
Total changes during the year	505	—	505	328,452
Balance at end of year	825	—	825	4,230,210

(4) Statement of Cash Flows

(Unit: Thousands of yen)

	Current Fiscal Year (July 1, 2025 to June 30, 2026)
Cash flows from operating activities	
Profit before income taxes	942,163
Depreciation	290,575
Increase (decrease) in allowance for doubtful accounts	159
Increase (decrease) in provision for losses on orders	220
Interest and dividend income	(2,714)
Insurance refunds	(34,043)
Foreign exchange losses (gains)	(28,304)
Rental income from real estate	(10,986)
Loss (gain) on sale of property, plant and equipment	(93)
Amortization of goodwill	80,450
Amortization of customer-related assets	71,400
Decrease (increase) in trade receivables	(211,929)
Decrease (increase) in inventories	(5,187)
Decrease (increase) in prepaid expenses	7,595
Increase (decrease) in other payables	446
Increase (decrease) in accrued expenses	20,327
Increase (decrease) in contract liabilities	106,528
Interest expense	33
Decrease (increase) in long-term prepaid expenses	(149,661)
Other	6,468
Subtotal	1,083,447
Interest and dividends received	2,714
Interest paid	(33)
Rental income received	10,986
Income taxes paid or refunded	(317,324)
Cash flows from operating activities	779,789
Cash flows from investing activities	
Proceeds from withdrawal of time deposits	50,136
Purchases of property, plant and equipment	(64,139)
Purchases of intangible assets	(560,659)
Payments into insurance reserve funds	(97,724)
Proceeds from withdrawals of insurance reserve funds	85,477
Other	(57,345)
Cash flows from investing activities	(644,255)
Cash flows from financing activities	
Dividends paid	(110,737)
Proceeds from issuance of shares upon exercise of stock acquisition rights	8,320
Purchases of treasury stock	(147,877)
Other	(729)
Cash flows from financing activities	(251,024)
Effect of exchange rate changes on cash and cash equivalents	7,354
Net increase (decrease) in cash and cash equivalents	(108,135)
Cash and cash equivalents at beginning of year	578,840
Cash and cash equivalents at end of year	470,705

(5) Notes to Financial Statements

(Going Concern Assumption)

Not applicable.

(Segment Information, etc.)

As the Company operates in a single segment-the real estate business support segment-disclosures are omitted.

(Equity Method Investment Profit/Loss, etc.)

Not applicable.

(Per Share Information)

	Previous Fiscal Year (July 1, 2024 to June 30, 2025)	Current Fiscal Year (July 1, 2025 to June 30, 2026)
Net assets per share	¥280.46	¥307.34
Net income per share	¥47.02	¥41.95
Diluted net income per share	¥46.54	¥41.59

Note: 1. The basis for calculating net income per share and diluted net income per share is as follows.

	Previous Fiscal Year (July 1, 2024 to June 30, 2025)	Current Fiscal Year (July 1, 2025 to June 30, 2026)
Net income per share	47.02 yen	41.95 yen
Net income (thousand yen)	654,742	578,241
Amount not attributable to common shareholders (thousand yen)	—	—
Net income attributable to common shares (thousand yen)	654,742	578,241
Average number of common shares outstanding during the year (shares)	13,923,294	13,784,644
Diluted net income per share	46.54 yen	41.59 yen
Adjustment to net income (thousand yen)	—	—
Increase in common shares (shares)	144,636	117,102
(of which, stock acquisition rights (shares))	144,636	117,102
Overview of potential shares excluded from the calculation of diluted earnings per share because they have no dilutive effect		

2. The basis for calculating net assets per share is as follows.

	Previous Fiscal Year (As of Jun. 30, 2025)	Current Fiscal Year (As of Jun. 30, 2026)
Total net assets (thousand yen)	3,901,757	4,230,210
Amount deducted from total net assets (thousand yen)	—	—
(of which, stock acquisition rights (thousand yen))	—	—
(of which, non-controlling interests (thousand yen))	—	—
Net assets attributable to common shares at end of period (thousand yen)	3,901,757	4,230,210
Number of common shares outstanding at end of period used to calculate net assets per share (shares)	13,911,863	13,763,837

(Significant Subsequent Events)

Not applicable.