May 8, 2026

For Immediate Release

Company name: Plus Alpha Consulting Co., Ltd.
Representative: Katsuya Mimuro,
Representative Director and President
(Securities code: 4071, Tokyo Stock Exchange Prime)
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Notice Concerning Change of Major Shareholder

Plus Alpha Consulting Co., Ltd. ("the Company") hereby announces that there has been a change of the major shareholder of the Company on April 27, 2026, as described below.

1. Background for the change

The Company has confirmed a change in its major shareholders based on the Large Shareholding Report (change report) submitted to the Kanto Local Finance Bureau on May 8, 2026, by the shareholder noted below.

2. Overview of the shareholder subject to the change

(1) Name	Oasis Management Company Ltd.
(2) Head office location	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
(3) Representative	Phillip Meyer, General Counsel
(4) Main business	Asset management for clients or funds
(5) Capital	Unknown

3. Number of voting rights (number of shares) held by the said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights	Ratio of voting rights held
Before the change (As of April 23, 2026)	34,001 units (3,400,107 shares)	8.02%
After the change (As of April 27, 2026)	44,601 units (4,460,107 shares)	10.52%

(Note 1) The "Number of voting rights (Number of shares held)" is based on the number of shares held as stated in the large shareholding report (change report) submitted by the relevant shareholder on April 23,

2026, for the status before the change, and on April 27, 2026, for the status after the change.
(Note 2) The above information is based on the submitted large shareholding report; therefore, the Company has not been able to confirm the actual number of shares held under the name of the shareholder in question. Furthermore, the ranking among major shareholders is not stated as it could not be confirmed.
(Note 3) The "Ratio to the number of voting rights held by all shareholders" before and after the change is calculated based on the number of voting rights (423,907 units) associated with the number of shares (42,390,750 shares) as of March 31, 2026, Figures are rounded to the nearest second decimal place.

4. Future Outlook

This notice is based on the Large Shareholding Report (change report) submission, and as such, the Company has no particular statement to make with regard to the future outlook.

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