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Notice Concerning Differences between Financial Result Forecasts and Actual Results for FY2026 1H and Revision of Full-Year Financial Result Forecasts

Koatsu Gas Kogyo Co., Ltd. (the "Company") hereby announces that there are differences between its financial result forecasts for the six months ended September 30, 2026, announced on May 15, 2026, and actual results announced today, as described below. The Company also announces that, in light of recent performance trends and other factors, it has revised its financial result forecasts for the fiscal year ending March 31, 2027, announced on May 15, 2026, as described below.

1. Differences between the financial result forecasts and actual results and revision of the financial result forecasts

Differences between the consolidated financial result forecasts and actual results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	47,000	2,600	3,100	2,000	36.22
Actual Results (B)	52,223	3,798	4,085	2,760	49.99
Change (B-A)	5,223	1,198	985	760	
Change (%)	11.1	46.0	31.7	38.0	
(Reference) Actual consolidated results for the previous six months (Six months ended September 30, 2025)	47,797	2,694	3,299	2,109	38.21

Revision of the consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	101,000	5,900	7,000	4,600	83.32
Revised forecast (B)	108,000	7,600	8,300	5,400	97.82
Change (B-A)	7,000	1,700	1,300	800	
Change (%)	6.9	28.8	18.5	17.3	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2026)	98,678	5,871	6,951	4,661	84.43

Reason for revision

Regarding the consolidated financial result forecasts for the fiscal year ending March 31, 2027, which was disclosed on May 15, 2026, while there had been concerns about the impact of escalating tensions in the Middle East, the business environment has undergone significant changes due to the prolonged surge in raw material prices and the unstable raw material procurement environment. Under these circumstances, during the six months ended September 30, 2026, the Company focused on expanding the raw material procurement channels and ensuring a stable supply of various products and goods, including adhesives and paints. Furthermore, as a result of price revisions implemented in response to the increased in last-minute demand caused by supply concerns, as well as persistently high raw material prices and logistics costs, the consolidated financial results for the six months ended September 30, 2026 exceeded the previously announced forecasts for both sales and profit.

The Company has revised its full-year financial result forecasts upward based on the trends in its second-quarter consolidated financial results, although there remains some uncertainty regarding future conditions.

* The financial result forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecast figures due to various factors in the future.

2. Year-end dividend forecast

There are no revisions to the dividend forecast for the fiscal year ending March 31, 2027. Regarding the year-end dividend, the Company will make an appropriate determination based on the dividend policy, which targets a payout ratio of 50% and a minimum DOE of 2.5%, while taking into account the progress of full-year financial results and the status of net assets.