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Notice Concerning the Recording of Non-operating Expenses and Deferred tax assets

ENECHANGE (hereinafter referred to as the "Company") hereby announces the recording of non-operating expenses and deferred tax assets for FY25 financial results as follows.

1. Recognition of Non-operating expenses

In the fiscal year ending March 2026, the fourth quarter accounting period (January 1, 2026 - March 31, 2026), we recorded non-operating expenses of 158 million JPY. The main breakdown includes an equity method investment loss of 142 million JPY in Japan Energy Capital 2 L.P., the affiliated companies accounted for by the equity method. As a result, the non-operating expense for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026) will amount to 763 million JPY.

2. Recognition of Deferred tax assets

In the fiscal year ending March 2026, the fourth quarter accounting period (January 1, 2026 - March 31, 2026), we recorded income taxes – deferred of -250 million JPY (negative figures indicate profit). This is based on the Company's judgment that the recoverability of deferred tax assets has increased, as future taxable income is expected to be secured in light of future business performance outlook.