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Notice Concerning the Difference Between Full-Year Consolidated and Actual Results for Previous Year

ENECHANGE (hereinafter referred to as "the Company") announces that while it had not disclosed forecasts from ordinary income downward for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026), differences have arisen between these forecasts and the actual figures from the previous year, reaching the disclosure criteria. The company hereby announces as follows.

1. Differences Between Full-Year Consolidated Results and Actual Results

(millions of JPY)

	Sales	Operating profit	Adjusted EBITDA	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (JPY)
Results for the fiscal year ended March 31, 2025 (A)	6,715	(3,630)	—	(2,081)	(1,273)	(36.27)
Results for the fiscal year ended March 31, 2026 (B)	6,697	592	653	(148)	130	3.06
Difference (B-A)	—	—	—	—	—	—
Rate of change (%)	—	—	—	—	—	—
(Reference) Previous forecast for the fiscal year ended March 31, 2026	6,580	580	670	—	—	—

* Regarding the fiscal year ended March 31, 2025, no changes in amounts or rates are noted due to the irregular fiscal year of 15 months.

* Adjusted EBITDA = Operating profit + Depreciation and Amortization + Amortization of Goodwill + Share-based Compensation Expenses.

2. Reason for the Difference

The previous fiscal year (ended March 31, 2025) was a 15-month period, while the current fiscal year (ended

March 31, 2026) was 12 months, so no changes in amounts or rates were provided. Additionally, since adjusted EBITDA was not disclosed for the previous fiscal year, previous results are not included.

Operating profit was 592 million JPY. The EV charging business was excluded from the consolidation scope due to joint venture formation, reducing its expense burden. Electricity switching support, SaaS, and system development all performed well, leading to a significant improvement from the operating loss in the previous fiscal year. The ordinary loss was 148 million JPY. Although equity method investment loss related to Miraiz ENECHANGE Ltd. and Japan Energy Capital 2 L.P., which became an affiliated company due to the joint venture formation of the EV charging business, was recorded, operating profit as mentioned above resulted in a substantial improvement in the loss amount, even though it remained an ordinary loss.

Net income attributable to owners of the parent company was a profit of 130 million JPY. Despite not recording gains from the sale of affiliated company shares as in the previous fiscal year, the recording of deferred tax assets that had not been recorded in previous years resulted in a profit-oriented adjustment of corporate taxes exceeding the ordinary loss.