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September 17, 2026

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(TSE Growth Code No. 4169)

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**Notice Concerning Decision on Administrative Monetary Penalty Payment Order
by the Financial Services Agency**

ENECHANGE (hereinafter referred to as “the Company”) hereby announces that, as disclosed in its notice dated June 12, 2026, entitled “Notice Concerning Recommendation for Surcharge Payment Order by Securities and Exchange Surveillance Commission,” the Securities and Exchange Surveillance Commission (SESC) publicly announced that it had recommended to the Prime Minister and the Commissioner of the Financial Services Agency (FSA), pursuant to Article 20, Paragraph 1 of the Financial Services Agency Establishment Act, that an administrative monetary penalty payment order in the amount of 91,495,000 JPY be issued against the Company.

Today, the Company received from the FSA a certified copy of the written decision dated September 16, 2026, ordering the Company to pay an administrative monetary penalty of 91,495,000 JPY, together with a payment notice specifying a payment deadline of November 17, 2026

The Company will pay the administrative monetary penalty to the national treasury by the payment deadline in accordance with the written decision and payment notice.

The amount of the administrative monetary penalty under this decision is the same as the amount recommended and announced in the disclosure dated June 12, 2026. As stated in that disclosure, the difference of 1 million JPY between this amount and the remaining balance of the provision for expenses related to the correction of financial statements, 92 million JPY, was recorded as an extraordinary gain in the first quarter of the fiscal year ending March 31, 2027. Accordingly, this decision will have no impact on the Company’s consolidated financial results for the fiscal year ending March 31, 2027.

The Company once again deeply apologizes to its shareholders, investors, and all other stakeholders for the significant inconvenience and concern caused by this matter.

The Company takes this matter seriously and will continue to strive to ensure the reliability of its financial reporting through the steady implementation of the recurrence prevention measures already in place.