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March 13, 2026

Non-consolidated Financial Results for the Fiscal Year Ended January 31, 2026 (Under Japanese GAAP)

Company name: coly Inc.
Listing: Tokyo Stock Exchange
Securities code: 4175
URL: https://colyinc.com
Representative: Anna Nakajima, CEO
Inquiries: Hirona Murakami Executive Officer, General Manager of Administration Division
Telephone: +81-3(3505)0333
Scheduled date of annual general meeting of shareholders: April 24, 2026
Scheduled date to commence dividend payments: -
Scheduled date to file annual securities report: April 27, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended January 31, 2026 (from February 1, 2025 to January 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
January 31, 2026	7,020	8.0	(144)	-	46	-	72	-
January 31, 2025	6,500	28.4	(516)	-	(510)	-	(546)	-

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
January 31, 2026	13.21	-	1.4	0.7	(2.1)
January 31, 2025	(99.27)	-	(9.9)	(8.0)	(7.9)

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended January 31, 2026: ¥ - million
For the fiscal year ended January 31, 2025: ¥ - million

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
January 31, 2026	6,832	5,426	79.4	986.12
January 31, 2025	6,283	5,254	83.6	954.81

Reference: Equity
As of January 31, 2026: ¥ 5,426 million
As of January 31, 2025: ¥ 5,254 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
January 31, 2026	(469)	(1,041)	157	2,003
January 31, 2025	(413)	(1,411)	96	3,357

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended January 31, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended January 31, 2026	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending January 31, 2027 (Forecast)	-	0.00	-	0.00	0.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended January 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Non-consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales	
	Millions of yen	%
Full year		

*** Notes**

(1) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	5,502,900 shares
As of January 31, 2025	5,502,900 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	159 shares
As of January 31, 2025	80 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended January 31, 2026	5,502,774 shares
Fiscal Year ended January 31, 2025	5,502,820 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	3,357,555	2,003,794
Accounts receivable - trade	494,603	569,741
Merchandise	97,849	137,308
Supplies	506	703
Advance payments to suppliers	20,407	28,256
Prepaid expenses	62,050	435,927
Short-term loans receivable	121	-
Accounts receivable - other	27,435	904,520
Other	10,567	4,046
Total current assets	4,071,095	4,084,298
Non-current assets		
Property, plant and equipment		
Buildings, net	19,463	177,588
Machinery and equipment, net	-	260
Tools, furniture and fixtures, net	19,287	37,810
Total property, plant and equipment	38,750	215,660
Intangible assets		
Software	28,512	36,679
Software in progress	2,500	-
Total intangible assets	31,012	36,679
Investments and other assets		
Investment securities	1,740,664	1,999,606
Shares of subsidiaries and associates	10,100	10,100
Investments in capital	138,063	138,114
Leasehold deposits	160,534	237,759
Guarantee deposits	93,000	110,000
Long-term loans receivable	9,622	-
Allowance for doubtful accounts	(9,622)	-
Total investments and other assets	2,142,362	2,495,580
Total non-current assets	2,212,126	2,747,919
Total assets	6,283,221	6,832,218

(Thousands of yen)

	As of January 31, 2025	As of January 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	129,789	215,347
Short-term borrowings	70,000	62,500
Current portion of long-term borrowings	10,008	160,008
Accounts payable - other	246,559	160,148
Accrued expenses	154,192	199,952
Income taxes payable	22,244	98,648
Contract liabilities	277,852	305,630
Deposits received	15,315	53,132
Provision for bonuses	19,888	20,999
Other	51,872	36,620
Total current liabilities	997,722	1,312,987
Non-current liabilities		
Long-term borrowings	16,656	31,648
Deferred tax liabilities	14,702	61,212
Total non-current liabilities	31,358	92,860
Total liabilities	1,029,080	1,405,847
Net assets		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus		
Legal capital surplus	1,905,309	1,905,309
Total capital surplus	1,905,309	1,905,309
Retained earnings		
Other retained earnings		
Retained earnings brought forward	1,405,413	1,478,106
Total retained earnings	1,405,413	1,478,106
Treasury shares	(203)	(344)
Total shareholders' equity	5,220,828	5,293,381
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	33,312	132,989
Total valuation and translation adjustments	33,312	132,989
Total net assets	5,254,140	5,426,370
Total liabilities and net assets	6,283,221	6,832,218

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended January 31, 2025	For the fiscal year ended January 31, 2026
Net sales	6,500,875	7,020,100
Cost of sales	4,105,979	4,051,118
Gross profit	2,394,896	2,968,982
Selling, general and administrative expenses	2,911,369	3,113,058
Operating loss	(516,473)	(144,075)
Non-operating income		
Interest and dividend income	1,968	22,858
Gain on sale of investment securities	-	170,683
Consumption taxes refund	13,742	-
Foreign exchange gains	-	34
Other	501	1,919
Total non-operating income	16,212	195,496
Non-operating expenses		
Interest expenses	580	5,074
Provision of allowance for doubtful accounts	9,622	-
Foreign exchange losses	410	-
Other	71	198
Total non-operating expenses	10,685	5,272
Ordinary profit (loss)	(510,947)	46,148
Extraordinary income		
Gain on receipt of donated non-current assets	-	104,033
Gain on sale of non-current assets	-	1,166
Total extraordinary income	-	105,200
Extraordinary losses		
Loss on valuation of investment securities	-	1,853
Loss on retirement of non-current assets	606	165
Loss on valuation of shares of subsidiaries and associates	20,000	-
Loss on liquidation of subsidiaries and associates	7,669	-
Total extraordinary losses	28,276	2,019
Profit (loss) before income taxes	(539,223)	149,328
Income taxes - current	7,066	76,635
Total income taxes	7,066	76,635
Profit (loss)	(546,289)	72,693

Non-consolidated Statement of Changes in Equity

For the fiscal year ended January 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus		Retained earnings	
		Legal capital surplus	Total capital surplus	Other retained earnings	Total retained earnings
				Retained earnings brought forward	
Balance at beginning of period	1,910,309	1,905,309	1,905,309	1,951,703	1,951,703
Changes during period					
Profit (loss)				(546,289)	(546,289)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	-	(546,289)	(546,289)
Balance at end of period	1,910,309	1,905,309	1,905,309	1,405,413	1,405,413

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(203)	5,767,118	-	-	5,767,118
Changes during period					
Profit (loss)		(546,289)			(546,289)
Net changes in items other than shareholders' equity			33,312	33,312	33,312
Total changes during period	-	(546,289)	33,312	33,312	(512,977)
Balance at end of period	(203)	5,220,828	33,312	33,312	5,254,140

For the fiscal year ended January 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus		Retained earnings	
		Legal capital surplus	Total capital surplus	Other retained earnings	Total retained earnings
				Retained earnings brought forward	
Balance at beginning of period	1,910,309	1,905,309	1,905,309	1,405,413	1,405,413
Changes during period					
Profit (loss)				72,693	72,693
Net changes in items other than shareholders' equity					
Total changes during period	-	-	-	72,693	72,693
Balance at end of period	1,910,309	1,905,309	1,905,309	1,478,106	1,478,106

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(203)	5,220,828	33,312	33,312	5,254,140
Changes during period					
Profit (loss)		72,693			72,693
Net changes in items other than shareholders' equity	(140)	(140)	99,677	99,677	99,536
Total changes during period	(140)	72,552	99,677	99,677	172,229
Balance at end of period	(344)	5,293,381	132,989	132,989	5,426,370

Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended January 31, 2025	For the fiscal year ended January 31, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(539,223)	149,328
Depreciation	15,914	49,354
Amortization of lease deposits	-	8,636
Loss (gain) on sale of investment securities	-	(170,683)
Loss (gain) on valuation of investment securities	-	1,853
Interest and dividend income	(1,968)	(22,858)
Interest expenses	580	5,074
Loss on valuation of shares of subsidiaries and associates	20,000	-
Loss (gain) on liquidation of subsidiaries and associates	7,669	-
Loss (gain) on sale of non-current assets	-	(1,166)
Loss on retirement of non-current assets	606	165
Gain on receipt of donated non-current assets	-	(104,033)
Decrease (increase) in trade receivables	7,337	(75,137)
Decrease (increase) in merchandise	(10,979)	(39,459)
Decrease (increase) in prepaid expenses	6,039	(373,877)
Increase (decrease) in trade payables	(84,306)	85,557
Increase (decrease) in accounts payable - other	120,011	(81,593)
Increase (decrease) in accrued expenses	1,310	45,760
Increase (decrease) in contract liabilities	65,445	27,777
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	64,326	(16,165)
Increase (decrease) in allowance for doubtful accounts	9,622	(9,622)
Increase (decrease) in provision for bonuses	850	1,110
Decrease (increase) in investment	(90,429)	(50)
Decrease (increase) in other assets	3,938	(7,601)
Increase (decrease) in other liabilities	(2,886)	45,825
Subtotal	(406,139)	(481,805)
Interest and dividends received	1,475	24,341
Interest paid	(580)	(5,074)
Income taxes paid	(7,973)	(6,762)
Net cash provided by (used in) operating activities	(413,218)	(469,301)
Cash flows from investing activities		
Purchase of property, plant and equipment	(14,133)	(118,850)
Proceeds from sale of property, plant and equipment	-	1,166
Purchase of intangible assets	(31,959)	(14,030)
Purchase of investment securities	(1,254,649)	(1,263,594)
Proceeds from sale of investment securities	-	456,237
Payments for liquidation of subsidiaries and associates	(8,593)	-
Loan advances	(11,122)	-
Proceeds from collection of loans receivable	1,500	121
Payments of leasehold and guarantee deposits	(93,000)	(102,861)
Net cash provided by (used in) investing activities	(1,411,959)	(1,041,810)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	70,000	(7,500)
Proceeds from long-term borrowings	30,000	300,000
Repayments of long-term borrowings	(3,336)	(135,008)
Purchase of treasury shares	-	(140)
Net cash provided by (used in) financing activities	96,664	157,351
Net increase (decrease) in cash and cash equivalents	(1,728,513)	(1,353,760)
Cash and cash equivalents at beginning of period	5,086,068	3,357,555
Cash and cash equivalents at end of period	3,357,555	2,003,794