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(Prime Market of the Tokyo Stock Exchange, Code: 4183)
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Differences between Financial Forecasts and Actual Results for the First Half, and Revisions of Financial Forecasts for FY2026

Mitsui Chemicals, Inc. (hereafter "the Company") hereby announces the existence of differences between the previously announced financial forecasts on August 5, 2026 for the first six months of the fiscal year ending March 31, 2027 (from April 1 to September 30, 2026), and the actual results released today. (See 1. below)

In addition, the Company revised the full-year financial forecasts for FY2026 (the twelve-month period from April 1, 2026 to March 31, 2027) from the forecasts previously announced on August 5, 2026. (See 2. below)

1. Differences between Financial Forecasts and Actual Results for the First Half of FY2026
(1) Chart (Apr. 1 – Sep. 30, 2026)

Million Yen

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous forecast (A)	957,000	76,000	66,000	34,000	94.05
Actual (B)	979,082	99,329	93,764	58,822	162.71
Difference (B-A)	22,082	23,329	27,764	24,822	
Difference (%)	2.3%	30.7%	42.1%	73.0%	
(Reference) FY2025 First Half Actual (Apr. 1 – Sept. 30, 2025)	813,590	44,457	27,937	7,843	20.88

Note. On January 1, 2026, the Company conducted a two-for-one stock split of its common shares. Basic earnings per share has been calculated as if the stock split had been conducted at the beginning of FY2025.

(2) Reasons for Difference
Operating income before special items, operating income, and net income attributable to owners of the parent exceeded the previously announced forecasts, mainly due to improved terms of trade driven by improved inventory revaluation gain and loss resulting from higher raw material prices, such as naphtha, as well as price revisions.

2. Revisions of Financial Forecasts for FY2026
(1) Chart (Apr. 1, 2026 – Mar. 31, 2027)

Million Yen

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous forecast (A)	1,900,000	105,000	83,000	45,000	124.48
Revised forecast (B)	2,095,000	150,000	112,000	53,000	146.60
Difference (B-A)	195,000	45,000	29,000	8,000	
Difference (%)	10.3%	42.9%	34.9%	17.8%	
(Reference) FY2025 Actual (Apr. 1, 2025 – Mar. 31, 2026)	1,668,754	100,028	73,809	34,378	91.62

Note. On January 1, 2026, the Company conducted a two-for-one stock split of its common shares. Basic earnings per share has been calculated as if the stock split had been conducted at the beginning of FY2025.

(2) Reasons for Revision
Sales Revenue, operating income before special items, operating income, and net income attributable to owners of the parent are expected to exceed the previously announced forecasts, mainly due to improved terms of trade resulting from price revisions in response to higher raw material prices, such as naphtha.
There is no change to the dividend forecast.

Note: The above-mentioned forecasts are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved. Please note that the information was originally provided in Japanese. This document has been translated from Japanese into English for the convenience of our stakeholders. If there is any discrepancy, the Japanese version is the official document and is available on our Japanese language website.