November 12, 2026

Notice Concerning Determination of Disposal Price of Treasury Shares as Restricted Stock Incentive for the Employee Shareholding Association

Tokyo, November 12, 2026 – KH Neochem Co., Ltd. (TSE: 4189, President and CEO: Michio Takahashi, the "Company") hereby announces that it has today determined the disposal price for the disposal of treasury shares as restricted stock incentive (the "Disposal of Treasury Shares") based on the resolution in the meeting of the Board of Directors held on November 5, 2026 (the "Resolution Date"), as described below.

For details regarding the "Disposal of Treasury Shares", please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Incentive for the Employee Shareholding Association" in the timely disclosure dated November 5, 2026 (the "Disposal of Treasury Shares Disclosure").

1. Outline of Determined Disposal Price

(1) Class and Number of Shares to be Disposed of	67,000 shares of the Company's Common Stock (note)
(2) Disposal Price	3,290 yen per share
(3) Total Disposal Amount	220,430,000 yen (note)

(Note) The total number of shares to be disposed of and the total disposal amount are maximum figures based on the assumption that the maximum possible number of the eligible employees for the plan will participate. The actual total number of shares to be disposed of will be determined based on the results of the solicitation for membership in the KH Neochem Employee Shareholding Association (the "ESA"), and the total disposal amount will be the amount obtained by multiplying the finalized number of shares to be disposed of by the disposal price set forth in (2) above.

2. Basis and Details of the Calculation of the Disposal Price

The Disposal of Treasury Shares will be carried out through the ESA by way of contribution in-kind of monetary claims granted to the Company's employees for the purpose of granting restricted stock. Regarding the disposal price, as stated in "1. Outline of the Disposal" in the "Disposal of Treasury Shares Disclosure", in order to eliminate any arbitrariness, the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on November 4, 2026 (the business day immediately preceding the "Resolution Date"), which was 3,200 yen, and the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on the business day immediately preceding November 12, 2026, the pricing date which was 3,290 yen, were compared, and the higher price, 3,290 yen, was adopted as the disposal price.

The Company believes that this method of determining the disposal price is not particularly advantageous to the proposed allottee, the ESA.

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