

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Sekisui Jushi Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 4212
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 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 8, 2026
 Scheduled date to file annual securities report: June 24, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	78,163	5.3	5,685	13.4	6,261	14.9	3,975	12.2
March 31, 2025	74,231	18.2	5,011	(20.4)	5,447	(21.8)	3,544	(24.1)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥7,940 million [60.3%]
 For the fiscal year ended March 31, 2025: ¥4,954 million [(22.2)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	130.51	-	4.1	4.4	7.3
March 31, 2025	112.06	-	3.7	4.0	6.8

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥219 million
 For the fiscal year ended March 31, 2025: ¥145 million

EBITDA (Operating profit + Depreciation + Amortization of goodwill)
 The fiscal year ended March 31, 2026: 9,718 million yen (13.6%) The fiscal year ended March 31, 2025: 8,552 million yen (13.3%)

Profit before amortization of goodwill (Profit attributable to owners of parent + Amortization of goodwill)
 The fiscal year ended March 31, 2026: 5,463 million yen (11.0%) The fiscal year ended March 31, 2025: 4,922 million yen (5.4%)

Note: In the fiscal year ended March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the figures for the fiscal year ended March 31, 2025 reflect the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	142,568	101,103	69.6	3,311.88
March 31, 2025	139,583	97,441	68.5	3,090.55

Reference: Equity
 As of March 31, 2026: ¥99,247 million
 As of March 31, 2025: ¥95,670 million

Note: In the fiscal year ended March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the figures for the fiscal year ended March 31, 2025 reflect the finalization of the provisional accounting treatment.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	7,994	(4,326)	(4,634)	15,302
March 31, 2025	6,211	(3,397)	(2,382)	15,842

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00	2,182	62.5	2.3
Fiscal year ended March 31, 2026	-	36.00	-	36.00	72.00	2,183	55.2	2.2
Fiscal year ending March 31, 2027 (Forecast)		46.00		36.00	82.00		55.8	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	37,000	5.7	1,740	1.0	1,900	(4.7)	1,400	25.2	46.72
Fiscal year ending March 31, 2027	84,000	7.5	6,300	10.8	6,500	3.8	4,400	10.7	146.83

Note: In the fiscal year ended March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the year-on-year change rate is compared with the figures for the same quarter of the previous year after the provisional accounting treatment was finalized.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	31,813,598 shares
As of March 31, 2025	31,813,598 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,846,451 shares
As of March 31, 2025	857,857 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	30,463,977 shares
Fiscal year ended March 31, 2025	31,629,636 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	43,252	3.7	2,938	0.9	3,864	(0.3)	3,003	(4.4)
March 31, 2025	41,696	1.0	2,910	(27.8)	3,877	(30.1)	3,140	(26.8)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	98.31	-
March 31, 2025	99.03	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	114,322	73,332	64.1	2,440.44
March 31, 2025	113,467	73,248	64.6	2,360.09

Reference: Equity

As of March 31, 2026: ¥73,332 million

As of March 31, 2025: ¥73,248 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The above earnings forecasts are based on information available as of the date of this release, and actual results may differ from the forecasts due to various factors in the future.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	15,842	18,302
Notes receivable - trade	2,967	1,123
Accounts receivable - trade	14,004	13,598
Electronically recorded monetary claims - operating	8,532	9,864
Merchandise and finished goods	4,435	5,031
Work in process	2,159	2,284
Raw materials and supplies	5,605	5,788
Other	1,431	1,523
Allowance for doubtful accounts	(36)	(36)
Total current assets	54,941	57,479
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,145	7,696
Machinery, equipment and vehicles, net	5,034	5,280
Land	8,284	8,415
Other, net	1,965	1,062
Total property, plant and equipment	21,430	22,455
Intangible assets		
Goodwill	12,556	12,290
Customer-related intangible assets	5,562	5,646
Other	901	1,822
Total intangible assets	19,019	19,759
Investments and other assets		
Investment securities	16,062	17,290
LongTermTimeDeposits	25,500	22,868
Retirement benefit asset	1,459	1,543
Other	1,365	1,371
Allowance for doubtful accounts	(195)	(199)
Total investments and other assets	44,192	42,873
Total non-current assets	84,642	85,089
Total assets	139,583	142,568

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,703	7,875
Electronically recorded obligations - operating	3,398	2,351
Short-term borrowings	12,284	5,900
Current portion of long-term borrowings	219	184
Accounts payable - other	2,004	1,271
Income taxes payable	951	1,946
Provision for bonuses	1,044	1,103
Provision for bonuses for directors (and other officers)	125	112
Other	5,303	5,495
Total current liabilities	34,035	26,240
Non-current liabilities		
Bonds payable	-	4,700
Long-term borrowings	1,734	3,474
Provision for retirement benefits for directors (and other officers)	98	77
Retirement benefit liability	2,161	2,405
Deferred tax liabilities	3,632	4,118
Other	480	448
Total non-current liabilities	8,106	15,224
Total liabilities	42,141	41,464
Net assets		
Shareholders' equity		
Share capital	12,334	12,334
Capital surplus	13,152	13,152
Retained earnings	64,366	66,149
Treasury shares	(1,796)	(3,845)
Total shareholders' equity	88,057	87,790
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,493	5,844
Deferred gains or losses on hedges	-	0
Foreign currency translation adjustment	2,870	5,374
Remeasurements of defined benefit plans	248	238
Total accumulated other comprehensive income	7,612	11,457
Non-controlling interests	1,771	1,856
Total net assets	97,441	101,103
Total liabilities and net assets	139,583	142,568

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	74,231	78,163
Cost of sales	51,918	53,823
Gross profit	22,313	24,339
Selling, general and administrative expenses	17,302	18,654
Operating profit	5,011	5,685
Non-operating income		
Interest income	144	155
Dividend income	310	336
Share of profit of entities accounted for using equity method	145	219
Other	306	309
Total non-operating income	906	1,020
Non-operating expenses		
Interest expenses	247	233
Other	223	210
Total non-operating expenses	470	444
Ordinary profit	5,447	6,261
Extraordinary income		
Gain on sale of investment securities	340	364
Total extraordinary income	340	364
Extraordinary losses		
Loss on sales and retirement of noncurrent assets	128	230
seventieth anniversary expense	286	-
Profit before income taxes	5,373	6,395
Income taxes - current	1,977	2,561
Income taxes - deferred	(285)	(252)
Total income taxes	1,691	2,308
Profit	3,681	4,087
Profit attributable to non-controlling interests	137	111
Profit attributable to owners of parent	3,544	3,975

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	3,681	4,087
Other comprehensive income		
Valuation difference on available-for-sale securities	(431)	1,321
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	1,390	2,512
Remeasurements of defined benefit plans, net of tax	311	(37)
Share of other comprehensive income of entities accounted for using equity method	2	56
Total other comprehensive income	1,272	3,852
Comprehensive income	4,954	7,940
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,804	7,819
Comprehensive income attributable to non-controlling interests	150	120

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	12,334	13,152	66,481	(1,149)	90,818
Changes during period					
Dividends of surplus			(2,146)		(2,146)
Profit attributable to owners of parent			3,544		3,544
Purchase of treasury shares				(4,211)	(4,211)
Disposal of treasury shares		(0)		52	51
Cancellation of treasury shares		0	(3,512)	3,511	-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(2,114)	(646)	(2,761)
Balance at end of period	12,334	13,152	64,366	(1,796)	88,057

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,908	(0)	1,493	(48)	6,353	1,657	98,829
Changes during period							
Dividends of surplus							(2,146)
Profit attributable to owners of parent							3,544
Purchase of treasury shares							(4,211)
Disposal of treasury shares							51
Cancellation of treasury shares							-
Net changes in items other than shareholders' equity	(415)	0	1,377	297	1,259	114	1,374
Total changes during period	(415)	0	1,377	297	1,259	114	(1,387)
Balance at end of period	4,493	-	2,870	248	7,612	1,771	97,441

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	12,334	13,152	64,366	(1,796)	88,057
Changes during period					
Dividends of surplus			(2,188)		(2,188)
Profit attributable to owners of parent			3,975		3,975
Purchase of treasury shares				(2,094)	(2,094)
Disposal of treasury shares			(4)	44	40
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,783	(2,049)	(266)
Balance at end of period	12,334	13,152	66,149	(3,845)	87,790

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,493	-	2,870	248	7,612	1,771	97,441
Changes during period							
Dividends of surplus							(2,188)
Profit attributable to owners of parent							3,975
Purchase of treasury shares							(2,094)
Disposal of treasury shares							40
Net changes in items other than shareholders' equity	1,350	0	2,503	(10)	3,844	84	3,928
Total changes during period	1,350	0	2,503	(10)	3,844	84	3,662
Balance at end of period	5,844	0	5,374	238	11,457	1,856	101,103

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	5,373	6,395
Depreciation	2,163	2,545
Amortization of goodwill	1,377	1,487
Increase (decrease) in provision for bonuses	15	47
Increase (decrease) in provision for bonuses for directors (and other officers)	2	(12)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	4	(21)
Increase (decrease) in allowance for doubtful accounts	30	(1)
Increase (decrease) in retirement benefit liability	104	126
Decrease (increase) in retirement benefit asset	(83)	(21)
Interest and dividend income	(454)	(491)
Share of loss (profit) of entities accounted for using equity method	(145)	(219)
Interest expenses	247	233
Loss (gain) on sale of investment securities	(340)	(364)
Gain on sale of non-current assets	(5)	(5)
Loss on sales and retirement of non-current assets	128	230
Decrease (increase) in trade receivables	1,268	1,016
Decrease (increase) in inventories	(1,107)	(623)
Increase (decrease) in trade payables	(209)	(1,199)
Other, net	(373)	48
Subtotal	7,995	9,171
Interest and dividends received	468	530
Interest paid	(243)	(216)
Income taxes paid	(2,009)	(1,492)
Net cash provided by (used in) operating activities	6,211	7,994

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,589)	(4,269)
Proceeds from sale of property, plant and equipment	34	13
Purchase of intangible assets and Long-term prepaid expenses	(657)	(1,032)
Purchase of investment securities	-	(129)
Proceeds from sale of investment securities	390	445
Decrease (increase) in short-term loans receivable	6	-
Long-term loan advances	(8)	(14)
Proceeds from collection of long-term loans receivable	-	7
Proceeds from long-term deposits	-	(338)
Proceeds from redemption of investment securities	1,000	990
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,571)	-
Other, net	(2)	0
Net cash provided by (used in) investing activities	(3,397)	(4,326)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,327	(6,422)
Proceeds from long-term borrowings	1,804	2,000
Repayments of long-term borrowings	-	(211)
Repayments of current portion of long-term borrowings	(37)	(266)
Purchase of treasury shares	(4,208)	(2,091)
Dividends paid	(2,140)	(2,185)
Proceeds from issuance of bonds	-	4,662
Other, net	(128)	(119)
Net cash provided by (used in) financing activities	(2,382)	(4,634)
Effect of exchange rate change on cash and cash equivalents	244	426
Net increase (decrease) in cash and cash equivalents	675	(540)
Cash and cash equivalents at beginning of period	15,167	15,842
Cash and cash equivalents at end of period	15,842	15,302