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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: CYND Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4256
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	1,433	17.4	365	15.0	206	31.2	197	28.4	124	44.6
September 30, 2025	1,221	13.1	318	6.6	157	15.6	153	16.9	86	56.3

Note: Comprehensive income For the six months ended September 30, 2026: ¥124 million [44.6%]
For the six months ended September 30, 2025: ¥86 million [56.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	20.59	20.04
September 30, 2025	14.28	13.87

Note: EBITDA = Operating income + Depreciation and amortization + amortization of goodwill

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	5,110	3,613	70.7
March 31, 2026	4,880	3,488	71.5

Reference: Equity
As of September 30, 2026: ¥3,613 million
As of March 31, 2026: ¥3,488 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)				15.00	15.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note2: For details on the revision of the dividend forecast, please refer to the "Notice of Revision of Dividend Forecast (15th Anniversary Dividend)" released today (November 13, 2026).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	3,001	18.1	662	1.4	345	4.2	289	6.5	188	9.0	30.99

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	6,066,000 shares
As of March 31, 2026	6,066,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	68 shares
As of March 31, 2026	68 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	6,065,932 shares
Six months ended September 30, 2025	6,045,871 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, such as earnings forecasts, described in this material are based on information available at the time of this release and certain assumptions that are judged to be reasonable, and actual results may differ due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Qualitative Information on the Interim Financial Results (4) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	2,214,332	2,305,991
Accounts receivable - trade	194,135	202,391
Inventories	15,510	27,914
Other	96,311	359,261
Allowance for doubtful accounts	(466)	(602)
Total current assets	2,519,823	2,894,956
Non-current assets		
Property, plant and equipment	197,141	191,454
Intangible assets		
Goodwill	1,886,799	1,752,027
Other	132,086	121,472
Total intangible assets	2,018,885	1,873,500
Investments and other assets		
Leasehold and guarantee deposits	90,769	92,134
Deferred tax assets	41,979	45,963
Other	13,315	13,245
Allowance for doubtful accounts	(1,225)	(1,169)
Total investments and other assets	144,839	150,174
Total non-current assets	2,360,866	2,215,128
Total assets	4,880,690	5,110,085
Liabilities		
Current liabilities		
Accounts payable - trade	4,430	4,408
Current portion of long-term borrowings	171,420	171,420
Accounts payable - other	131,271	117,614
Income taxes payable	75,814	84,744
Provision for bonuses	47,975	93,713
Provision for shareholder benefit program	52,313	-
Other	243,333	444,212
Total current liabilities	726,559	916,112
Non-current liabilities		
Long-term borrowings	600,035	514,325
Asset retirement obligations	65,752	66,423
Total non-current liabilities	665,787	580,748
Total liabilities	1,392,347	1,496,861
Net assets		
Shareholders' equity		
Share capital	53,857	53,857
Capital surplus	2,346,857	2,346,857
Retained earnings	1,087,713	1,212,594
Treasury shares	(84)	(84)
Total shareholders' equity	3,488,343	3,613,224
Total net assets	3,488,343	3,613,224
Total liabilities and net assets	4,880,690	5,110,085

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	1,221,252	1,433,418
Cost of sales	276,567	361,426
Gross profit	944,684	1,071,992
Selling, general and administrative expenses	787,389	865,638
Operating profit	157,295	206,354
Non-operating income		
Interest income	2,025	5,329
Dividend income	0	0
Compensation income	1,396	-
Miscellaneous income	16	183
Total non-operating income	3,439	5,513
Non-operating expenses		
Interest expenses	6,946	6,264
Shareholder benefit expenses	-	658
Information security expenses	-	6,949
Miscellaneous losses	2	514
Total non-operating expenses	6,949	14,387
Ordinary profit	153,785	197,480
Profit before income taxes	153,785	197,480
Income taxes	67,444	72,599
Profit	86,340	124,881
Profit attributable to owners of parent	86,340	124,881

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	86,340	124,881
Comprehensive income	86,340	124,881
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	86,340	124,881
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	153,785	197,480
Depreciation	26,385	25,156
Amortization of goodwill	134,771	134,771
Increase (decrease) in allowance for doubtful accounts	(1,900)	80
Increase (decrease) in provision for bonuses	38,134	45,737
Increase (decrease) in provision for shareholder benefit program	-	(52,313)
Interest and dividend income	(2,026)	(5,329)
Interest expenses	6,946	6,264
Decrease (increase) in trade receivables	(7,667)	(8,256)
Decrease (increase) in accounts receivable - other	1,194	(248,612)
Decrease (increase) in prepaid expenses	(9,562)	(18,851)
Decrease (increase) in advance payments to suppliers	-	6,270
Increase (decrease) in accounts payable - other	(1,794)	(15,980)
Increase (decrease) in accrued consumption taxes	8,411	(23,949)
Increase (decrease) in deposits received	(9,151)	232,969
Other, net	14,127	(29,012)
Subtotal	351,654	246,424
Interest and dividends received	1,749	3,516
Interest paid	(6,847)	(6,369)
Income taxes paid	(75,189)	(58,976)
Income taxes refund	359	-
Net cash provided by (used in) operating activities	271,726	184,594
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,430)	(5,714)
Payments of guarantee deposits	(63)	(2,374)
Proceeds from refund of guarantee deposits	-	863
Long-term loan advances	(4,000)	-
Net cash provided by (used in) investing activities	(7,493)	(7,225)
Cash flows from financing activities		
Repayments of long-term borrowings	(107,136)	(85,710)
Proceeds from issuance of shares	333	-
Net cash provided by (used in) financing activities	(106,802)	(85,710)
Net increase (decrease) in cash and cash equivalents	157,430	91,658
Cash and cash equivalents at beginning of period	2,071,316	2,214,332
Cash and cash equivalents at end of period	2,228,747	2,305,991

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the hairdressing solutions business, it is omitted.