To whom it may concern,

May 12, 2026

Company name: ExaWizards Inc.
Name of representative: Makoto Haruta,
Representative Director and President, CEO
(TSE Code No.4259)
Inquiries: Tomoaki Maekawa,
Executive Officer, Corporate Management
Division Manager, CFO

Notice Concerning Change in Shareholder Return Policy

ExaWizards Inc. (hereinafter, "the Company") hereby announces that, at the Board of Directors meeting held on May 12, 2026, it resolved to change its shareholder return policy and to commence dividend payments from the fiscal year ending March 31, 2027, as described below.

1. Reasons for the Change in Shareholder Return Policy

Since its founding, the Company has pursued its mission of "Solving social issues through Artificial Intelligence for future generations," and has prioritized investments to build and expand its business foundation. Since its listing in 2021, the Company has continuously invested in talent acquisition, R&D, product enhancement, and sales expansion, as well as in growth-oriented investments and M&A.

As a result, the Company has steadily strengthened both its business foundation and earnings base. For the fiscal year ended March 31, 2025, the Company achieved positive operating profit. In addition, as announced today in the "Financial Results for the Fiscal Year Ended March 31, 2026," the Company also achieved positive net income and profit attributable to owners of the parent for the fiscal year ended March 31, 2026. The Company has also reached a stage where it is able to secure free cash flow on a stable basis.

Looking ahead, the Company will continue to actively consider and execute effective investments and M&A in order to capture growth opportunities in the AI market and further expand its business. There is no change to the Company's policy of prioritizing growth investments, and the Company will continue to give highest priority to investments that contribute to the enhancement of corporate value over the medium to long term. At the same time, as a result of its continued investments to date, the Company has improved profitability and established stable cash-generating capacity. Based on this progress, the Company has determined that it has reached a stage at which it can commence shareholder returns in the form of dividends while continuing to actively pursue growth investments, and has therefore decided to commence dividend payments from the fiscal year ending March 31, 2027.

The Company's basic capital allocation policy remains unchanged in that it will continue to prioritize growth investments that contribute to the enhancement of corporate value over the medium to long term. At the same time, the Company recognizes that it has entered a phase in which it is able to return the fruits of its growth to shareholders who have long supported the Company and believed in its growth potential. Going forward, the Company will aim to provide stable and continuous shareholder returns without compromising its ability to execute growth investments.

The Company would like to express its sincere gratitude to its shareholders for their long-standing support of the Company's growth.

2. Dividend Forecast

	Mid-term Dividends	Year-End Dividends	Total
FY2027/3	-	5.00 Yen	5.00Yen

3. Effective Period

This policy will be applied from the fiscal year ending March 31, 2027.