To whom it may concern:

May 21, 2026

Company name: ExaWizards Inc.
Name of representative: Makoto Haruta,
Representative Director and President, CEO
(TSE Code No.4259)
Inquiries: Tomoaki Maekawa,
Executive Officer, Corporate Management
Division Manager, CFO

Regarding Certain Media Reports

Some media outlets, including the Nikkei, reported today, May 21, 2026, that ExaWizards Inc. (hereinafter, the “Company”) is considering establishing a joint venture with MS&AD Insurance Group Holdings, Inc. (hereinafter, the “MS&AD Group”); however, these reports were not based on any official announcements made by the Company.

The Company is currently considering various possibilities regarding its management strategy. However, nothing has been decided at this time.We plan to submit this matter to the meeting of the Board of Directors scheduled for May 22, and will make a prompt announcement once a decision has been reached.

This material has not been prepared for the purpose of soliciting offers to acquire or sell any securities or other financial instruments.

End.