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Summary of Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (Japanese GAAP)

August 5, 2026

Company name: INTAGE HOLDINGS Inc. Stock exchange listing: Tokyo
Code number: 4326 URL: https://www.intageholdings.co.jp/
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Planned date of annual general meeting of shareholders: September 25, 2026
Planned start of dividend payments: September 28, 2026
Planned filing of annual securities report: September 24, 2026
Preparation of supplementary explanations of financial results: Yes
Financial results presentation held: Yes (for institutional investors and analysts)

(Amounts are rounded off to nearest million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (July 1, 2025 to June 30, 2026)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended June 30, 2026	67,099	2.3	5,752	35.6	5,753	39.3	1,703	-51.4
Year ended June 30, 2025	65,571	3.6	4,241	28.9	4,131	16.6	3,505	42.7

(Note) Comprehensive income: Year ended June 30, 2026: ¥2,660 million (-21.5%)
Year ended June 30, 2025: ¥3,388 million (13.4%)

	Profit per share	Profit per share after dilution	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Year ended June 30, 2026	44.58	–	5.1	12.1	8.6
Year ended June 30, 2025	91.83	–	10.7	9.0	6.5

(Reference) Share of profit (loss) of entities accounted for using equity method: Year ended June 30, 2026: ¥5 million
Year ended June 30, 2025: ¥4 million

(Note) For the purpose of calculating profit per share, the number of shares of the Company held in trust for directors' compensation was included in the number of treasury shares, which was to be deducted from the calculation of the average number of shares during the period.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	47,968	34,197	70.9	890.10
As of June 30, 2025	46,922	33,321	70.6	867.52

(Reference) Total shareholders' equity: As of June 30, 2026: ¥34,010 million
As of June 30, 2025: ¥33,128 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended June 30, 2026	4,075	-1,410	-2,026	17,336
Year ended June 30, 2025	6,429	910	-2,734	16,492

2. Dividends

	Dividend per share					Dividends total (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended June 30, 2025	–	22.50	–	22.50	45.00	1,733	49.0	5.3
Year ended June 30, 2026	–	24.00	–	24.00	48.00	1,848	107.7	5.5
Year ending June 30, 2027 (Forecast)	–	25.00	–	25.00	50.00		47.8	

(Note) The total dividends include dividends paid to the Company's shares held in trust for directors' compensation (¥14 million for the fiscal year ended June 30, 2026 and ¥14 million for the fiscal year ended June 30, 2025).

3. Consolidated Earnings Forecasts for the Fiscal Year Ending June 30, 2027 (July 1, 2026 to June 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim period (Cumulative)	33,000	4.1	2,500	5.8	2,550	7.1	1,500	22.9	39.26
Full year	71,000	5.8	6,200	7.8	6,250	8.6	4,000	134.9	104.68

* Notes

(1) Significant changes in scope of consolidation during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None
Newly included: – Excluded: –

(2) Changes in accounting policies, changes in accounting estimates and restatement of prior period financial statements

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement of prior period financial statements: None

(3) Number of shares issued and outstanding (common shares)

1) Number of shares issued at the end of the period (including treasury shares)	As of June 30, 2026	40,426,000	As of June 30, 2025	40,426,000
2) Number of treasury shares at the end of the period	As of June 30, 2026	2,215,670	As of June 30, 2025	2,237,920
3) Average number of shares during the period	Year ended June 30, 2026	38,204,572	Year ended June 30, 2025	38,170,350

(Reference) Overview of non-consolidated financial results

1. Non-Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (July 1, 2025 to June 30, 2026)

(1) Non-Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended June 30, 2026	4,872	16.1	2,152	20.9	305	-80.5	99	-92.9
Year ended June 30, 2025	4,196	-10.3	1,781	-8.6	1,569	-20.4	1,409	-33.1

	Profit per share	Profit per share after dilution
	Yen	Yen
Year ended June 30, 2026	2.61	–
Year ended June 30, 2025	36.92	–

(Note) For the purpose of calculating profit per share, the number of shares of the Company held in trust for directors' compensation was included in the number of treasury shares, which was to be deducted from the calculation of the average number of shares during the period.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	24,105	14,745	61.2	385.91
As of June 30, 2025	24,693	16,478	66.7	431.51

(Reference) Total shareholders' equity: As of June 30, 2026: ¥14,745 million
As of June 30, 2025: ¥16,478 million

* This financial results report is outside the scope of review procedures by certified public accountants or auditing firms.

* Explanation on the appropriate use of earnings forecasts and other special notes

The forward-looking statements made in this document, including the earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Actual performance and other results may differ materially owing to various factors.

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1. Overview of Consolidated Financial Results, etc.

(1) Overview of Operating Results for the Fiscal Year under Review

During the fiscal year under review (July 1, 2025 to June 30, 2026), the Japanese economy is recovering modestly, partly due to various government policies while the employment and income environment improved. In addition, looking at the economies of the Asian region where the Group operates, China is expected to continue its gradual slowdown, although there are signs of recovery and improvement in other countries.

On the other hand, it was necessary to remain vigilant regarding the impact of developments in the Middle East and fluctuations in the financial and capital markets.

In order to realize the basic Group policy of the 14th Medium-Term Management Plan, "Towards New Portfolio as a Data + Technology Company - Creation of New Value," the Group has set the basic policy of "Growth with Optimization" for the consolidated fiscal year under review, the final year of the plan. The Group is shifting to business operations that clearly define core businesses and growth businesses and promoting a shift to an optimal formation, including the consolidation and elimination of organizations and functions to enhance the Group's overall strength. As a consequence, the Group is promoting the shift from decentralization to integration, building an organizational structure that facilitates the optimal allocation of management resources, and advancing resource allocation toward businesses with promising medium- to long-term growth prospects.

To accelerate decision-making in business execution and maximize Group management synergies, the Company increased the number of Executive Officers effective July 1, 2025. By appointing individuals with specialized expertise and extensive experience across each business field to management roles, the Company aims to enhance inter-business collaboration and expand business domains beyond existing segment boundaries, thereby further accelerating the Group's growth.

In addition, by securing and promoting the participation of diverse management talent, the Company seeks to strengthen corporate governance, enhance management transparency, and cultivate the next generation of leaders. Through these efforts, the Company is committed to sustainably increasing corporate value.

In the Marketing Support (Consumer Goods & Services) business, we made solid growth in panel survey and custom research, our core business, and aim to further improve profitability through process innovation by increasing the value provided to clients and utilizing generative AI. As a growth area, we are also redesigning our marketing solutions business in collaboration with NTT DOCOMO, Inc. to promote data utilization consulting and strengthen our CX management system and infrastructure.

In the Marketing Support (Healthcare) business, we are expanding our business into new areas such as promotion, communication to become a decision-making partner in healthcare. We are also promoting efforts to create new value based on a patient-centric*1 perspective.

We are also accelerating our efforts to improve operational efficiency and exceed customer expectations through the use of AI and Group assets.

In the Business Intelligence business, under the basic policy of "becoming the DX partner of choice for the next 10 years," we are accelerating business growth by continuing to expand the data integration platform and utilization business, solidify our business foundation by strengthening our planning, proposal, and project promotion capabilities, and establish a stock business that provides solutions to common industry issues.

As a result, the INTAGE Group's consolidated net sales for the fiscal year under review amounted to ¥67,099 million (up 2.3% from the same period of the previous year), with an operating profit of ¥5,752 million (up 35.6%), ordinary profit of ¥5,753 million (up 39.3%), and profit attributable to owners of parent of ¥1,703 million (down 51.4%). The Company recorded an impairment loss on goodwill and other non-current assets associated with Research and Innovation Co., Ltd., a consolidated subsidiary of the Company, in its consolidated financial statements.

The results by business segment are described below.

1) Marketing Support (Consumer Goods & Services)

In the Marketing Support (Consumer Goods & Services) segment, both sales and profit increased; consolidated net sales of the segment amounted to ¥47,149 million (up 4.0% from the same period of the previous year), with an operating profit of ¥2,433 million (up 69.6%)

In this business segment, our core businesses—panel surveys and custom research—performed steadily. The marketing solutions segment for growth businesses, developed in collaboration with NTT DOCOMO, Inc., also performed at a level exceeding that of the previous year. On the other hand, INTAGE Research Inc. posted a decline in sales due to the absence of large projects in the previous year.

Profits increased due to the effect of increased sales from panel surveys and custom research, as well as a decrease in investment expenses.

2) Marketing Support (Healthcare)

In the Marketing Support (Healthcare) segment, both sales and profit increased; consolidated net sales of the segment amounted to ¥12,593 million (up 1.3% from the same period of the previous year), with an operating profit of ¥2,683 million (up 25.8%).

In this segment, sales increased as a whole due to the strong performance of INTAGE Healthcare Inc.'s mainstay research business and INTAGE Real World, Inc. despite the impact of the sale of the CRO business of INTAGE Healthcare Inc.

Profits also increased due to factors such as the strong growth of the highly profitable research and panel businesses.

3) Business Intelligence

In the Business Intelligence segment, both sales and profit decreased; consolidated net sales of the segment amounted to ¥7,356 million (down 5.6% from the same period of the previous year), with an operating profit of ¥635 million (down 5.4%). Although one-time expenses incurred in connection with the integration and relocation of the Nagano office in November 2025 were a factor in the decline in profits, both sales and operating profit were at the planned levels for the business.

In this business, while INTAGE TECHNOSPHERE Inc. recorded steady sales in the data integration platform and utilization business, a priority area for the company, Buildsystem Co., Ltd. recorded a year-on-year decline in sales due to a reactionary drop from the brisk low-code development projects in the previous year.

Profitability improved due to pricing revisions and operational efficiencies, but remained below the previous year's level given lower sales and one-time expenses incurred.

*1 Patient Centricity: A concept that places the highest priority on patients' perspectives and needs in the provision of medical services and the development of pharmaceutical products

(2) Overview of Financial Position for the Fiscal Year under Review

(Assets)

Current assets increased ¥1,936 million from the end of the previous fiscal year to ¥32,470 million. This increase was mainly due to increases in accounts receivable - trade, work in process and deposits paid by ¥772 million, ¥237 million and ¥4,553 million, respectively, while cash and deposits decreased by ¥3,711 million, respectively.

Non-current assets contracted ¥890 million from the end of the previous fiscal year to ¥15,498 million. This was due to a ¥1,058 million increase in retirement benefit assets, offset by decreases of ¥370 million in net buildings and structures, ¥767 million in goodwill, and ¥902 million in investment securities, among other factors.

As a result, total assets increased by ¥1,046 million to ¥47,968 million.

(Liabilities)

Current liabilities rose by ¥113 million from the end of the previous fiscal year to ¥12,680 million. This was mainly due to increases of ¥313 million in income taxes payable and ¥155 million in provision for bonuses, despite decreases of ¥291 million in accounts payable - trade and ¥100 million in current portion of long-term borrowings.

Non-current liabilities increased ¥56 million from the end of the previous fiscal year, to ¥1,090 million. This was due to increases of ¥18 million in lease liabilities, ¥12 million in retirement benefit liability, and ¥13 million in other non-current liabilities.

As a result, total liabilities increased by ¥169 million to ¥13,771 million.

(Net assets)

Total net assets increased by ¥876 million from the end of the previous fiscal year to ¥34,197 million. This reflects a decrease of ¥87 million in retained earnings, which was more than offset by increases of ¥145 million in valuation difference on available-for-sale securities, ¥171 million in foreign currency translation adjustment and ¥634 million in remeasurements of defined benefit plans.

(3) Overview of Cash Flows for the Fiscal Year under Review

The status of cash flows at the end of the fiscal year under review and the primary factors responsible for those results are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to ¥4,075 million, as cash inflows such as profit before income taxes, depreciation and impairment losses exceeded cash outflows including an increase in retirement benefit asset, an increase in trade receivables and income taxes paid.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥1,410 million, as cash outflows such as purchase of property, plant and equipment and purchase of intangible assets exceeded cash inflows including proceeds from sale of investment securities and proceeds from distributions from investment partnerships.

(Cash flows from financing activities)

Net cash used in financing activities amounted to ¥2,026 million, mainly due to repayments of long-term borrowings, repayments of lease liabilities and dividends paid.

As a result, cash and cash equivalents at the end of the fiscal year totaled ¥17,336 million, an increase of ¥844 million from the end of the previous fiscal year.

(4) Outlook

Looking ahead, it is expected that the Japanese economy will continue to gradually recover with the improvement in employment and income conditions, partly attributable to governmental policies. On the other hand, it is necessary to remain vigilant regarding the impact of developments in the Middle East and fluctuations in the financial and capital markets.

In addition, looking at the economies of the Asian region where the Group operates, China is expected to continue its gradual slowdown, although there are signs of recovery and improvement in other countries.

The Group has formulated its 15th Medium-Term Management Plan, covering the five-year period from the fiscal year ending June 2027 to the fiscal year ending June 2031, and has established the Group's basic policy for this plan as "Driving Growth with "Technology-Based Insight" to Create New Value ~ Building the Infrastructure for Decision-Making Through People, Data, and Technology ~." In addition to achieving sustainable growth in our traditional marketing support services, we aim to significantly enhance our corporate value by achieving dramatic growth in our services that support client decision-making through the use of data and technology .

The Group recognizes that, in recent years, changes in consumers' attitudes, values, lifestyles, and purchasing behavior, together with the shortening of business cycles driven by digitalization and ongoing global industrial transformation, have significantly accelerated. At the same time, socioeconomic changes, including Japan's declining birthrate and aging population, a shrinking workforce, global inflationary pressures, and foreign exchange fluctuations, are becoming increasingly pronounced. Moreover, the explosive spread and social implementation of advanced technologies, particularly generative AI, are rapidly reshaping conventional business models and competitive environments. Against this backdrop, the business environment surrounding our clients and the challenges they face are becoming increasingly diverse and complex. The Group believes that these changes are continuing to transform the market landscape at an accelerating pace.

Even under these circumstances, the Group will continue to strive for sustainable growth by leveraging new business value and working as a unified organization to create value that helps solve our customers' challenges. The Group has reorganized its business from a traditional industry-based segment structure to a function-based segment structure, aiming to enhance the Group's overall capabilities through two key pillars: the "Insight Segment," which focuses on business growth through "deepening" and "technological advancement" of our research expertise, and the "Data Tech Segment," which aims to drive business growth through "systematization" and "data utilization support" for our clients' businesses. In addition, we will continue to promote the transition to a management structure that optimizes the entire Group in order to achieve the optimal allocation of management resources and implement structural reforms. At the same time, we will continue to strengthen our collaboration with NTT DOCOMO, Inc. and work to create new value.

Furthermore, in order to achieve both a sustainable society and enhanced corporate value, the Group recognizes sustainability initiatives as a key priority. Under our 15th Medium-Term Management Plan, we have established non-financial targets to fulfill our corporate social responsibility regarding climate change. We are also committed to fostering the success of our employees, the driving force behind our growth, and creating an environment that supports them, while aiming to further advance corporate governance through rigorous risk management and strict compliance with regulations. At the same time, by leveraging the unique strengths of the INTAGE Group to tackle social issues, we will contribute to achieving sustainable growth.

As a result of the above measures, the Company forecasts net sales in the consolidated fiscal year ending June 30, 2027 of ¥71,000 million (up 5.8% year on year), operating profit of 6,200 million (up 7.8%), ordinary profit of ¥6,250 million (up 8.6%), and profit attributable to owners of parent of ¥4,000 million (up 134.9%).

2. Basic Approach towards Selection of Accounting Standards

The Group currently prepares consolidated financial statements using Generally Accepted Accounting Principles in Japan to permit comparisons with prior years and with the financial data of other companies. With respect to the International Financial Reporting Standards (IFRSs) the Company will address the issue appropriately with consideration to the various circumstances in Japan and overseas.

3. Consolidated Financial Statements and Notes Thereto

(1) Consolidated Balance Sheet

(Thousands of yen)

	Previous consolidated fiscal year (As of June 30, 2025)	Consolidated fiscal year under review (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	15,269,232	11,557,541
Accounts receivable - trade	9,534,674	10,307,278
Contract assets	68,717	117,532
Merchandise	21,923	12,585
Work in process	1,773,681	2,011,541
Supplies	79,753	91,841
Deposits paid	1,250,791	5,804,670
Other	2,542,467	2,573,433
Allowance for doubtful accounts	-7,895	-6,397
Total current assets	30,533,345	32,470,028
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,676,792	6,344,651
Accumulated depreciation	-5,350,601	-5,389,055
Net buildings and structures	1,326,190	955,595
Equipment and fixtures	1,648,356	1,713,975
Accumulated depreciation	-1,279,628	-1,314,228
Net equipment and fixtures	368,727	399,746
Land	1,998,156	1,998,156
Leased assets	616,215	481,649
Accumulated depreciation	-408,299	-266,265
Net leased assets	207,915	215,383
Other	–	21,766
Total property, plant and equipment	3,900,989	3,590,649
Intangible assets		
Goodwill	2,568,963	1,801,284
Other	3,173,261	2,937,593
Total intangible assets	5,742,224	4,738,878
Investments and other assets		
Investment securities	2,561,762	1,658,782
Deferred tax assets	1,477,774	1,643,280
Retirement benefit assets	1,111,165	2,169,554
Other	1,879,095	1,996,762
Allowance for doubtful accounts	-283,698	-299,220
Total investments and other assets	6,746,098	7,169,158
Total non-current assets	16,389,313	15,498,686
Total assets	46,922,658	47,968,715

(Thousands of yen)

	Previous consolidated fiscal year (As of June 30, 2025)	Consolidated fiscal year under review (As of June 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	2,703,933	2,412,844
Current portion of long-term borrowings	100,000	–
Lease liabilities	120,687	108,624
Income taxes payable	1,231,767	1,545,653
Contract liabilities	1,060,917	987,342
Provision for bonuses	2,315,670	2,470,897
Provision for point card certificates	2,275,174	2,347,566
Other	2,758,984	2,807,336
Total current liabilities	12,567,135	12,680,266
Non-current liabilities		
Lease liabilities	118,887	137,003
Provision for share awards	132,864	141,199
Retirement benefit liability	294,355	307,325
Asset retirement obligations	397,222	400,907
Other	91,139	104,438
Total non-current liabilities	1,034,470	1,090,875
Total liabilities	13,601,605	13,771,141
Net assets		
Shareholders' equity		
Share capital	2,378,706	2,378,706
Capital surplus	1,796,274	1,796,274
Retained earnings	31,961,063	31,873,469
Treasury shares	-3,334,616	-3,317,001
Total shareholders' equity	32,801,428	32,731,448
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-12,747	132,520
Foreign currency translation adjustment	700,872	872,781
Remeasurements of defined benefit plans	-360,639	274,214
Total accumulated other comprehensive income	327,485	1,279,515
Non-controlling interests	192,139	186,609
Total net assets	33,321,053	34,197,573
Total liabilities and net assets	46,922,658	47,968,715

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)	Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)
Net sales	65,571,087	67,099,910
Cost of sales	41,062,677	40,282,238
Gross profit	24,508,410	26,817,672
Selling, general and administrative expenses	20,267,239	21,064,951
Operating profit	4,241,171	5,752,721
Non-operating income		
Interest income	25,704	42,343
Dividend income	25,541	24,130
Share of profit of entities accounted for using equity method	4,039	5,011
Subsidy income	17,697	28,211
Insurance claim and dividend income	28,240	27,084
Reversal of allowance for doubtful accounts	40,313	–
Surrender value of insurance policies	18,870	4,510
Foreign exchange gains	–	42,369
Other	17,377	27,890
Total non-operating income	177,784	201,552
Non-operating expenses		
Interest expenses	7,810	6,773
Loss on investments in investment partnerships	76,518	53,110
Loss on retirement of non-current assets	26,874	100,948
Foreign exchange gains	160,685	–
Other	16,049	39,577
Total non-operating expenses	287,938	200,409
Ordinary profit	4,131,017	5,753,864
Extraordinary income		
Gain on sale of investment securities	355,603	28,972
Gain on sale of businesses	1,472,509	–
Total extraordinary income	1,828,113	28,972
Extraordinary losses		
Impairment losses	–	1,781,711
Loss on valuation of investment securities	680,219	610,068
Other	20,000	72,000
Total extraordinary losses	700,219	2,463,780
Profit before income taxes	5,258,912	3,319,057
Income taxes - current	1,568,557	2,088,532
Income taxes - deferred	189,249	-468,089
Total income taxes	1,757,806	1,620,442
Profit	3,501,105	1,698,614
Profit (loss) attributable to non-controlling interests	-3,954	-4,599
Profit attributable to owners of parent	3,505,060	1,703,213

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)	Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)
Profit	3,501,105	1,689,614
Other comprehensive income		
Valuation difference on available-for-sale securities	-73,048	143,085
Foreign currency translation adjustment	-15,403	184,076
Remeasurements of defined benefit plans, net of tax	-23,674	634,853
Total of other comprehensive income	-112,126	962,016
Comprehensive income:	3,388,979	2,660,630
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,395,887	2,655,243
Comprehensive income attributable to non-controlling interests	-6,907	5,386

(3) Consolidated Statement of Changes in Equity

Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,378,706	1,796,219	30,916,440	-3,381,200	31,710,166
Cumulative effects of changes in accounting policies			62,098		62,098
Restated balance	2,378,706	1,796,219	30,978,538	-3,381,200	31,772,264
Changes during period					
Dividends of surplus			-2,522,535		-2,522,535
Profit attributable to owners of parent			3,505,060		3,505,060
Purchase of treasury shares					–
Disposal of treasury shares				46,584	46,584
Change in ownership interest of parent due to transactions with non-controlling interests		54			54
Net changes in items other than shareholders' equity					
Total changes during period	–	54	982,524	46,584	1,029,164
Balance at end of period	2,378,706	1,796,274	31,961,063	-3,334,616	32,801,428

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	124,580	711,140	-336,964	498,756	230,926	32,439,848
Cumulative effects of changes in accounting policies	-62,098			-62,098		–
Restated balance	62,482	711,140	-336,964	436,658	230,926	32,439,848
Changes during period						
Dividends of surplus						-2,522,535
Profit attributable to owners of parent						3,505,060
Purchase of treasury shares						–
Disposal of treasury shares						46,584
Change in ownership interest of parent due to transactions with non-controlling interests						54
Net changes in items other than shareholders' equity	-75,230	-10,268	-23,674	-109,172	-38,786	-147,959
Total changes during period	-75,230	-10,268	-23,674	-109,172	-38,786	881,204
Balance at end of period	-12,747	700,872	-360,639	327,485	192,139	33,321,053

Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,378,706	1,796,274	31,961,063	-3,334,616	32,801,428
Cumulative effects of changes in accounting policies					–
Restated balance	2,378,706	1,796,274	31,961,063	-3,334,616	32,801,428
Changes during period					
Dividends of surplus			-1,790,807		-1,790,807
Profit attributable to owners of parent			1,703,213		1,703,213
Purchase of treasury shares				-82	-82
Disposal of treasury shares				17,697	17,697
Change in ownership interest of parent due to transactions with non-controlling interests					–
Net changes in items other than shareholders' equity					
Total changes during period	–	–	-96,735	17,614	-69,979
Balance at end of period	2,378,706	1,796,274	31,873,469	-3,317,001	32,731,448

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	-12,747	700,872	-360,639	327,485	192,139	33,321,053
Cumulative effects of changes in accounting policies						–
Restated balance	-12,747	700,872	-360,639	327,485	192,139	33,321,053
Changes during period						
Dividends of surplus						-1,790,807
Profit attributable to owners of parent						1,703,213
Purchase of treasury shares						-82
Disposal of treasury shares						17,697
Change in ownership interest of parent due to transactions with non-controlling interests						–
Net changes in items other than shareholders' equity	145,267	171,909	634,853	952,030	-5,529	946,500
Total changes during period	145,267	171,909	634,853	952,030	-5,529	867,520
Balance at end of period	132,520	872,781	274,214	1,279,515	186,609	34,197,573

(4) Consolidated Statement of Cash Flows

(Thousands of yen)

	Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)	Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)
Cash flows from operating activities		
Profit before income taxes	5,258,912	3,319,057
Depreciation	1,284,110	1,111,132
Impairment losses	–	1,781,711
Amortization of goodwill	341,135	331,333
Decrease (increase) in retirement benefit asset	-423,103	-1,058,388
Increase (decrease) in retirement benefit liability	-20,761	9,295
Increase (decrease) in provision for bonuses	269,685	117,080
Increase (decrease) in allowance for doubtful accounts	-46,719	14,050
Increase (decrease) in provision for point card certificates	-23,886	72,392
Increase (decrease) in provision for share awards	-28,232	8,335
Interest and dividend income	-51,245	-66,474
Share of loss (profit) of entities accounted for using equity method	-4,039	-5,011
Subsidy income	-17,697	-28,211
Interest expenses	7,810	6,773
Loss (gain) on investments in investment partnerships	76,518	53,110
Loss on retirement of non-current assets	26,874	100,948
Loss (gain) on sale of investment securities	-355,603	-28,972
Loss (gain) on sale of businesses	-1,472,509	–
Loss (gain) on valuation of investment securities	680,219	610,068
Decrease (increase) in trade receivables	1,927,060	-626,871
Decrease (increase) in inventories	18,573	-231,134
Increase (decrease) in trade payables	-762,269	-331,218
Increase (decrease) in accrued consumption taxes	-18,859	94,788
Other	-212,654	616,102
Subtotal	6,453,316	5,869,897
Interest and dividends received	51,245	66,474
Interest paid	-8,284	-6,773
Income taxes paid or refunded (“minus” is payment)	-64,135	-1,882,798
Other	-20,000	—
Net cash provided by (used in) operating activities	6,429,839	4,075,011

(Thousands of yen)

	Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)	Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)
Cash flows from investing activities		
Payments into time deposits	-89,776	-36,508
Proceeds from withdrawal of time deposits	164,512	36,872
Purchase of property, plant and equipment	-231,108	-256,328
Purchase of intangible assets	-1,074,723	-1,535,750
Purchase of investment securities	-143,952	-2,369
Proceeds from sale of investment securities	663,637	186,297
Loan advances	-1,160	-1,950
Proceeds from collection of loans receivable	7,580	16,607
Purchase of shares of subsidiaries resulting in a change in the scope of consolidation	-411,490	–
Proceeds from sale of businesses	2,036,225	–
Payments of guarantee deposits	-52,008	-45,209
Proceeds from refund of guarantee deposits	9,606	61,869
Proceeds from distributions from investment partnerships	2,480	147,024
Other	30,970	18,668
Net cash provided by (used in) investing activities	910,794	-1,410,777
Cash flows from financing activities		
Repayments of long-term borrowings	–	-100,000
Repayments of lease liabilities	-181,155	-123,766
Proceeds from share issuance to non-controlling shareholders	5,840	1,892
Purchase of treasury shares	–	-82
Dividends paid	-2,520,943	-1,791,968
Other	-38,016	-12,892
Net cash provided by (used in) financing activities	-2,734,274	-2,026,734
Effect of exchange rate change on cash and cash equivalents	-55,037	207,300
Net increase (decrease) in cash and cash equivalents	4,551,323	844,800
Cash and cash equivalents at beginning of period	11,940,803	16,492,126
Cash and cash equivalents at end of period	16,492,126	17,336,927

(5) Notes to Consolidated Financial Statements

(Note on assumptions for going concern)

Not applicable.

(Segment information)

1. Overview of reportable segments

(1) Method for determining reportable segments

The reportable segments of the Company are the units for which separate financial information can be obtained among the constituent units of the Company and for which the Board of Directors of the Company regularly carries out examinations to determine the allocation of management resources and assess the business performance.

The Group aggregates its business segments based on customer industries and services provided, and has three reportable segments: Marketing Support (Consumer Goods & Services), Marketing Support (Healthcare), and Business Intelligence.

(2) Type of products and services belonging to each reportable segment

The Marketing Support (Consumer Goods & Services) segment provides data services, custom research, analytical models, and communication services based on proprietary data, research techniques, and data analysis capabilities.

The Marketing Support (Healthcare) segment provides panel surveys, custom research, communication services, and other services related to the healthcare field, including over-the-counter (OTC) pharmaceuticals and ethical drugs.

The Business Intelligence segment is engaged in software development and sales, system operation, maintenance and management, and data center operations.

2. Method for determining sales, profit or loss, assets, liabilities and other items for reportable segments

Accounting methods for the reported business segments are generally the same as those used for the preparation of consolidated financial statements.

Segment profit as reported in this section is based on operating profit.

3. Information on net sales and profit (loss) by reportable segment

Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)

(Thousands of yen)

	Reportable segment			Total (Note)
	Marketing Support (Consumer Goods & Services)	Marketing Support (Healthcare)	Business Intelligence	
Net sales				
Net sales to third parties	45,344,450	12,432,050	7,794,586	65,571,087
Intra-group net sales and transfers	–	–	–	–
Total	45,344,450	12,432,050	7,794,586	65,571,087
Segment profit	1,435,072	2,133,946	672,152	4,241,171

(Note) The total of the segment profit equals the operating profit reported in the consolidated statements of income.

Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)

(Thousands of yen)

	Reportable segment			Total (Note)
	Marketing Support (Consumer Goods & Services)	Marketing Support (Healthcare)	Business Intelligence	
Net sales				
Net sales to third parties	47,149,287	12,593,814	7,356,808	67,099,910
Intra-group net sales and transfers	–	–	–	–
Total	47,149,287	12,593,814	7,356,808	67,099,910
Segment profit	2,433,653	2,683,513	635,554	5,752,721

(Note) The total of the segment profit equals the operating profit reported in the consolidated statements of income.

4. Information on impairment loss of non-current assets, amortization of goodwill and unamortized balance by reportable segment

Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)

(Significant changes in amount of goodwill)

In the Marketing Support (Consumer Goods & Services) segment, shares of DOCOMO InsightMarketing, INC. were acquired and included in the scope of consolidation. This event resulted in an increase in goodwill of ¥2,198,676 thousand in the previous fiscal year.

Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)

(Important impairment loss on non-current assets)

In the Marketing Support (Consumer Goods & Services) segment, we have recognized an impairment loss on non-current assets. For the fiscal year under review, the value of impairment losses was ¥1,447,125 thousand.

Impairment losses on non-current assets were recorded in the Business Intelligence segment. For the fiscal year under review, the value of impairment losses was ¥334,586 thousand.

(Per share information)

Item	Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)	Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)
Net assets per share	¥867.52	¥890.10
Profit per share	¥91.83	¥44.58

(Notes) 1. Shares in the Company remaining in trust, which are recorded as treasury shares in shareholders' equity, are included in treasury shares deducted in the calculation of the average number of shares during the period for the purpose of calculating profit per share and included in the number of treasury shares deducted from total number of shares issued at the end of the period for the purpose of calculating net assets per share.

The average number of treasury shares during the period deducted for the calculation of profit per share was 341 thousand shares in the previous consolidated fiscal year and 307 thousand shares in the consolidated fiscal year under review, and the number of treasury shares at the end of the period deducted for the calculation of net assets per share was 323 thousand shares in the previous consolidated fiscal year and 301 thousand shares in the consolidated fiscal year under review.

2. Diluted profit per share is not stated because there is no dilutive share.

3. The following is the basis of calculating profit per share.

Item	Previous consolidated fiscal year (July 1, 2024 to June 30, 2025)	Consolidated fiscal year under review (July 1, 2025 to June 30, 2026)
Profit per share		
Profit attributable to owners of parent (Thousands of yen)	3,505,060	1,703,213
Amount not attributable to common shareholders (Thousands of yen)	–	
Profit attributable to owners of parent pertaining to common shares (Thousands of yen)	3,505,060	1,703,213
Average number of common shares outstanding during the period (Thousands of shares)	38,170	38,204

(Significant subsequent events)

Not applicable.