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January 29, 2026

# Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under IFRS)


Company name: Simplex Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4373
URL: https://www.simplex.holdings/en/
Representative: Hideki Kaneko, Representative Director, President and CEO
Inquiries: Keisuke Enosawa, Director and CFO
Telephone: +81-3-3539-7370

Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Amounts less than a million yen are rounded off to the nearest million yen.)

## 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Revenue | | Operating profit | | Profit before tax | | Profit | |
|---|---|---|---|---|---|---|---|---|
| Nine months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| December 31, 2025 | 42,532 | 24.7 | 10,816 | 54.4 | 10,772 | 55.0 | 7,288 | 55.7 |
| December 31, 2024 | 34,118 | 13.9 | 7,007 | 9.7 | 6,951 | 10.2 | 4,682 | 10.3 |

| | Profit attributable to owners of parent | | Total comprehensive income | | Basic earnings per share | Diluted earnings per share |
|---|---|---|---|---|---|---|
| Nine months ended | Millions of yen | % | Millions of yen | % | Yen | Yen |
| December 31, 2025 | 7,288 | 55.7 | 7,385 | 43.0 | 32.03 | 31.11 |
| December 31, 2024 | 4,682 | 10.3 | 5,164 | 22.0 | 20.07 | 19.53 |

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Basic earnings per share and diluted earnings per share have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

### (2) Consolidated financial position

| | Total assets | Total equity | Equity attributable to owners of parent | Ratio of equity attributable to owners of parent to total assets | Equity attributable to owners of parent per share |
|---|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | Millions of yen | % | Yen |
| December 31, 2025 | 88,137 | 52,955 | 52,955 | 60.1 | 232.01 |
| March 31, 2025 | 79,022 | 48,810 | 48,810 | 61.8 | 214.27 |

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Equity attributable to owners of parent per share has been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | Q1-end | Q2-end | Q3-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | – | 0.00 | – | 50.00 | 50.00 |
| Fiscal year ending March 31, 2026 | – | 0.00 | – | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 18.00 | 18.00 |

Notes: 1. Revisions to the forecast of cash dividends most recently announced: None

2. The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Accordingly, the year-end dividend forecast for the fiscal year ending March 31, 2026 reflects the adjustment resulting from this stock split. Please note that the year-end dividend forecast for the fiscal year ending March 31, 2026 would be 72.00 yen per share if the stock split were not reflected.

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Revenue | | Operating profit | | Profit before tax | | Profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year | 58,000 | 22.4 | 14,300 | 32.4 | 14,218 | 32.5 | 9,666 | 24.2 | 9,666 | 24.2 | 42.14 |

Notes: 1. Revisions to the forecast of consolidated financial results most recently announced: Yes

2. The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Accordingly, the basic earnings per share in the forecast of consolidated financial results for the fiscal year ending March 31, 2026 reflects the impact of the stock split. Please note that the basic earnings per share would be 168.56 yen if the stock split were not reflected.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates
- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to reasons other than (i) above: None
- (iii) Changes in accounting estimates: None

(3) Number of shares issued (ordinary shares)

(i) Total number of shares issued at the end of the period (including treasury shares)

| | |
|---|---|
| As of December 31, 2025 | 236,172,900 shares |
| As of March 31, 2025 | 234,831,900 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of December 31, 2025 | 7,923,280 shares |
| As of March 31, 2025 | 7,033,788 shares |

(iii) Average number of shares outstanding during the period

| | |
|---|---|
| Nine months ended December 31, 2025 | 227,572,862 shares |
| Nine months ended December 31, 2024 | 233,322,920 shares |

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Total number of shares issued at the end of the period (including treasury shares), number of treasury shares at the end of the period and average number of shares outstanding during the period have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2025.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

We calculated basic earnings per share for the fiscal year specified in the forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026) based on the assumption that the average number of shares outstanding during the period will increase by 1,594,484 shares for the fiscal year from the total number of shares issued as of March 31, 2025 (excluding treasury shares) through the exercise of share acquisition rights, etc. (after reflecting the impact of the stock split described in Note 2 of 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)). Please note that, if the stock split were not reflected, the initially assumed increase in the average number of shares outstanding during the period would be 398,621 shares.

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, the Company does not guarantee the achievement of the forecast, and the actual results may differ materially due to various factors.

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## 1. Overview of Consolidated Financial Results

### (1) Operating results

Operating results for the nine months ended December 31, 2025 (the period under review) are summarized as follows:

| | | | |
|---|---|---|---|
| Revenue | 42,532 | million yen | (up 24.7% year-on-year) |
| Operating profit | 10,816 | million yen | (up 54.4% year-on-year) |
| Profit before tax | 10,772 | million yen | (up 55.0% year-on-year) |
| Profit attributable to owners of parent | 7,288 | million yen | (up 55.7% year-on-year) |

Matters worthy of note with respect to earnings for the period under review are as follows:

i) Revenue totaled 42,532 million yen (up 24.7% from 34,118 million yen for the same period last year), marking a record high for both the third quarter alone and the period under review. This was driven by strong sales in both System Integration and Operation Service, as well as solid contract wins in Strategy/DX Consulting.

Gross profit amounted to 18,596 million yen (up 33.9% from 13,890 million yen for the same period last year), and the gross profit margin was 43.7% (compared with 40.7% for the same period last year), both significantly exceeding the results for the same period last year.

Selling, general and administrative expenses increased year-on-year to 6,705 million yen (up 19.9% from 5,590 million yen for the same period last year) due mainly to an increase in the number of new graduate hires as well as the enhancement of training programs and the implementation of measures for strengthening mid-career recruitment. In contrast, research and development expenses decreased year-on-year to 1,055 million yen (down 13.7% from 1,222 million yen for the same period last year). In addition, we recognized 14 million yen in other income and 34 million yen in other expenses.

As a result, operating profit amounted to 10,816 million yen (up 54.4% from 7,007 million yen for the same period last year), and the operating profit margin came in at 25.4% (compared with 20.5% for the same period last year). Profit before tax increased year-on-year to 10,772 million yen (up 55.0% from 6,951 million yen for the same period last year), with 77 million yen, 148 million yen, and 26 million yen recognized as finance income, finance costs, and share of profit of investments accounted for using equity method, respectively.

Income tax expense amounted to 3,483 million yen (compared with 2,269 million yen for the same period last year) and profit attributable to owners of parent increased year-on-year to 7,288 million yen (up 55.7% from 4,682 million yen for the same period last year).

ii) By service category, revenue from Strategy/DX Consulting amounted to 7,686 million yen, which significantly exceeded the 5,226 million yen recorded for the same period last year, while the gross profit margin was 47.3%, falling below the 49.4% recorded for the same period last year.

Revenue from System Integration amounted to 24,444 million yen with the gross profit margin of 43.7%, both of which significantly exceeded the figures for the same period last year of 18,870 million yen and 39.1%, respectively.

Revenue from Operation Service amounted to 10,392 million yen with the gross profit margin of 41.0%, both of which exceeded the figures for the same period last year of 10,014 million yen and 39.2%, respectively.

(Reference)
Breakdown of revenue by service category

(Millions of yen, unless otherwise indicated)

| | Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024) | | | Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025) | | | |
|---|---|---|---|---|---|---|---|
| | Revenue | Percentage of total revenue (%) | Gross profit margin (%) | Revenue | Percentage of total revenue (%) | Gross profit margin (%) | YoY change |
| Strategy/DX Consulting | 5,226 | 15.3 | 49.4 | 7,686 | 18.1 | 47.3 | 2,460 |
| System Integration | 18,870 | 55.3 | 39.1 | 24,444 | 57.5 | 43.7 | 5,574 |
| Operation Service | 10,014 | 29.4 | 39.2 | 10,392 | 24.4 | 41.0 | 378 |
| Other | 9 | 0.0 | 100.0 | 10 | 0.0 | 100.0 | 2 |
| Total | 34,118 | 100.0 | 40.7 | 42,532 | 100.0 | 43.7 | 8,414 |

## (2) Financial position

*Assets*
Total assets as of December 31, 2025 amounted to 88,137 million yen (up 9,115 million yen from the end of the previous fiscal year). This is primarily attributable to an increase in cash and cash equivalents of 4,301 million yen, as well as an increase in right-of-use assets of 5,870 million yen associated with the renewal of office lease contracts including floor space expansion, which were partially offset by a decrease in investments accounted for using the equity method of 1,811 million yen due mainly to sales.

*Liabilities*
Total liabilities as of December 31, 2025 amounted to 35,182 million yen (up 4,969 million yen from the end of the previous fiscal year). This is primarily attributable to an increase in lease liabilities of 5,823 million yen associated with the renewal of office lease contracts including floor space expansion, which was partially offset by a decrease in borrowings of 740 million yen due to repayments.

*Equity*
Total equity as of December 31, 2025 amounted to 52,955 million yen (up 4,145 million yen from the end of the previous fiscal year), and the ratio of equity attributable to owners of parent came in at 60.1% (compared with 61.8% as of the end of the previous fiscal year).

## (3) Cash flows

Cash and cash equivalents ("net cash") as of December 31, 2025 amounted to 17,739 million yen (up 1,551 million yen year-on-year). The status of cash flows and reasons for changes during the nine months ended December 31, 2025 are as follows:

*Cash flows from operating activities*
Net cash provided by operating activities amounted to 7,572 million yen (compared with 6,066 million yen provided for the same period last year). This is primarily attributable to an increase in cash flow resulting from the recording of profit before tax of 10,772 million yen and amortization of 1,963 million yen, which was partially offset by a decrease in cash flow due to income taxes paid of 4,573 million yen.

*Cash flows from investing activities*
Net cash provided by investing activities amounted to 2,233 million yen (compared with 622 million yen provided for the same period last year). This is primarily attributable to proceeds from sale of investments accounted for using equity method of 1,892 million yen and a partial receipt of consideration for the transfer of shares of 572 million yen.

*Cash flows from financing activities*
Net cash used in financing activities amounted to 5,509 million yen (compared with 4,237 million yen used for the same period last year). This is primarily attributable to cash dividends paid of 2,847 million yen, repayments of lease liabilities of 1,528 million yen, and repayments of borrowings of 740 million yen.

## (4) Forward-looking information including consolidated earnings forecast

Please refer to "Notice Concerning Revisions to the Consolidated Forecast of Full-Year Financial Results" that we have disclosed today. Note that the forecast of consolidated financial results of Simplex Group stated in the said disclosure material represents our judgment based on information currently available to us. Accordingly, the actual results may differ from the forecast due to various factors in the future.

## 2. Quarterly Condensed Consolidated Financial Statements and Major Notes

### (1) Quarterly condensed consolidated statements of financial position

(Millions of yen)

| | Previous fiscal year (as of March 31, 2025) | Current period (as of December 31, 2025) |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 13,438 | 17,739 |
| Trade and other receivables | 13,021 | 13,431 |
| Inventories | – | 15 |
| Other current assets | 1,100 | 1,496 |
| Total current assets | 27,559 | 32,680 |
| Non-current assets | | |
| Property, plant and equipment | 1,674 | 1,393 |
| Right-of-use assets | 3,826 | 9,696 |
| Goodwill | 36,476 | 36,476 |
| Intangible assets | 130 | 114 |
| Investments accounted for using equity method | 1,956 | 145 |
| Other financial assets | 4,459 | 4,691 |
| Deferred tax assets | 2,152 | 2,200 |
| Other non-current assets | 790 | 741 |
| Total non-current assets | 51,463 | 55,456 |
| Total assets | 79,022 | 88,137 |
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 2,826 | 3,513 |
| Borrowings | 1,480 | 1,480 |
| Lease liabilities | 2,016 | 2,110 |
| Other financial liabilities | 2 | 44 |
| Income taxes payable | 2,507 | 1,836 |
| Provisions | 3,890 | 3,745 |
| Other current liabilities | 1,954 | 1,907 |
| Total current liabilities | 14,674 | 14,635 |
| Non-current liabilities | | |
| Borrowings | 13,320 | 12,580 |
| Lease liabilities | 1,809 | 7,538 |
| Provisions | 409 | 428 |
| Total non-current liabilities | 15,538 | 20,546 |
| Total liabilities | 30,212 | 35,182 |
| Equity | | |
| Share capital | 1,350 | 1,461 |
| Capital surplus | 27,385 | 27,534 |
| Retained earnings | 23,679 | 28,120 |
| Treasury shares | (4,386) | (5,001) |
| Other components of equity | 782 | 841 |
| Total equity attributable to owners of parent | 48,810 | 52,955 |
| Total equity | 48,810 | 52,955 |
| Total liabilities and equity | 79,022 | 88,137 |

## (2) Quarterly condensed consolidated statements of profit or loss and quarterly condensed consolidated statements of comprehensive income

Quarterly condensed consolidated statements of profit or loss

(Millions of yen, except for per share data)

| | Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024) | Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025) |
|---|---|---|
| Revenue | 34,118 | 42,532 |
| Cost of sales | (20,228) | (23,936) |
| Gross profit | 13,890 | 18,596 |
| Amortization of identifiable assets | (117) | – |
| Selling, general and administrative expenses | (5,590) | (6,705) |
| Research and development expenses | (1,222) | (1,055) |
| Other income | 310 | 14 |
| Other expenses | (264) | (34) |
| Operating profit | 7,007 | 10,816 |
| Finance income | 18 | 77 |
| Finance costs | (144) | (148) |
| Share of profit of investments accounted for using equity method | 70 | 26 |
| Profit before tax | 6,951 | 10,772 |
| Income tax expense | (2,269) | (3,483) |
| Profit | 4,682 | 7,288 |
| | | |
| Profit attributable to: | | |
| Owners of parent | 4,682 | 7,288 |
| Profit | 4,682 | 7,288 |
| | | |
| Earnings per share | | |
| Basic earnings per share (Yen) | 20.07 | 32.03 |
| Diluted earnings per share (Yen) | 19.53 | 31.11 |

## Quarterly condensed consolidated statements of comprehensive income

(Millions of yen)

| | Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024) | Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025) |
|---|---|---|
| Profit | 4,682 | 7,288 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Financial assets measured at fair value through other comprehensive income | 478 | 92 |
| Total of items that will not be reclassified to profit or loss | 478 | 92 |
| Items that may be reclassified to profit or loss | | |
| Exchange differences on translation of foreign operations | 4 | 4 |
| Total of items that may be reclassified to profit or loss | 4 | 4 |
| Other comprehensive income, net of tax | 482 | 96 |
| Comprehensive income | 5,164 | 7,385 |
| Comprehensive income attributable to: | | |
| Owners of parent | 5,164 | 7,385 |
| Comprehensive income | 5,164 | 7,385 |

### (3) Quarterly condensed consolidated statements of changes in equity

Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(Millions of yen)

| | Equity attributable to owners of parent | | | | |
|---|---|---|---|---|---|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Other components of equity |
| | | | | | Share acquisition rights |
| Balance at April 1, 2024 | 1,189 | 27,153 | 18,350 | (0) | 250 |
| Profit | – | – | 4,682 | – | – |
| Other comprehensive income | – | – | – | – | – |
| Comprehensive income | – | – | 4,682 | – | – |
| Exercise and forfeiture of share acquisition rights | 103 | 148 | – | – | (45) |
| Dividends | – | – | (2,444) | – | – |
| Share-based payment transactions | – | – | – | – | 8 |
| Transfer from other components of equity to retained earnings | – | – | 85 | – | – |
| Total transactions with owners | 103 | 148 | (2,358) | – | (37) |
| Balance at December 31, 2024 | 1,291 | 27,301 | 20,673 | (0) | 213 |

| | Equity attributable to owners of parent | | | |
|---|---|---|---|---|
| | Other components of equity | | | Total |
| | Exchange differences on translation of foreign operations | Financial assets measured at fair value through other comprehensive income | Total | |
| Balance at April 1, 2024 | 37 | 111 | 399 | 47,089 |
| Profit | – | – | – | 4,682 |
| Other comprehensive income | 4 | 478 | 482 | 482 |
| Comprehensive income | 4 | 478 | 482 | 5,164 |
| Exercise and forfeiture of share acquisition rights | – | – | (45) | 205 |
| Dividends | – | – | – | (2,444) |
| Share-based payment transactions | – | – | 8 | 8 |
| Transfer from other components of equity to retained earnings | – | (85) | (85) | – |
| Total transactions with owners | – | (85) | (122) | (2,230) |
| Balance at December 31, 2024 | 42 | 504 | 759 | 50,023 |

Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(Millions of yen)

| | Equity attributable to owners of parent | | | | |
|---|---|---|---|---|---|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Other components of equity |
| | | | | | Share acquisition rights |
| Balance at April 1, 2025 | 1,350 | 27,385 | 23,679 | (4,386) | 213 |
| Profit | – | – | 7,288 | – | – |
| Other comprehensive income | – | – | – | – | – |
| Comprehensive income | – | – | 7,288 | – | – |
| Exercise and forfeiture of share acquisition rights | 110 | 149 | – | – | (39) |
| Purchase of treasury shares | – | – | – | (615) | – |
| Dividends | – | – | (2,847) | – | – |
| Share-based payment transactions | – | – | – | – | 2 |
| Total transactions with owners | 110 | 149 | (2,847) | (615) | (37) |
| Balance at December 31, 2025 | 1,461 | 27,534 | 28,120 | (5,001) | 176 |

| | Equity attributable to owners of parent | | | |
|---|---|---|---|---|
| | Other components of equity | | | Total |
| | Exchange differences on translation of foreign operations | Financial assets measured at fair value through other comprehensive income | Total | |
| Balance at April 1, 2025 | 35 | 535 | 782 | 48,810 |
| Profit | – | – | – | 7,288 |
| Other comprehensive income | 4 | 92 | 96 | 96 |
| Comprehensive income | 4 | 92 | 96 | 7,385 |
| Exercise and forfeiture of share acquisition rights | – | – | (39) | 221 |
| Purchase of treasury shares | – | – | – | (615) |
| Dividends | – | – | – | (2,847) |
| Share-based payment transactions | – | – | 2 | 2 |
| Total transactions with owners | – | – | (37) | (3,239) |
| Balance at December 31, 2025 | 39 | 627 | 841 | 52,955 |

## (4) Quarterly condensed consolidated statements of cash flows

(Millions of yen)

| | Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024) | Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025) |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before tax | 6,951 | 10,772 |
| Depreciation and amortization | 532 | 495 |
| Amortization of identifiable assets | 117 | – |
| Amortization of right-of-use assets | 1,442 | 1,468 |
| Finance income | (18) | (77) |
| Finance costs | 144 | 148 |
| Share of loss (profit) of investments accounted for using equity method | (70) | (26) |
| Decrease (increase) in trade and other receivables | 50 | (410) |
| Decrease (increase) in inventories | 1 | (15) |
| Increase (decrease) in trade and other payables | 166 | 687 |
| Increase (decrease) in provisions | (261) | (125) |
| Decrease (increase) in other current assets | 485 | (395) |
| Increase (decrease) in other current liabilities | 18 | (619) |
| Other | (59) | 327 |
| Subtotal | 9,497 | 12,229 |
| Interest and dividends received | 17 | 20 |
| Interest paid | (73) | (105) |
| Income taxes paid | (3,888) | (4,573) |
| Income taxes refund | 514 | – |
| Net cash provided by (used in) operating activities | 6,066 | 7,572 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (885) | (109) |
| Purchase of intangible assets | (9) | (23) |
| Proceeds from sale of investments accounted for using equity method | – | 1,892 |
| Proceeds from sale of investment securities | 1,267 | – |
| Payments of leasehold and guarantee deposits | (2) | (99) |
| Proceeds from refund of leasehold and guarantee deposits | 251 | – |
| Other | – | 572 |
| Net cash provided by (used in) investing activities | 622 | 2,233 |
| Cash flows from financing activities | | |
| Repayments of long-term borrowings | (570) | (740) |
| Repayments of lease liabilities | (1,428) | (1,528) |
| Proceeds from exercise of share acquisition rights | 205 | 221 |
| Purchase of treasury shares | – | (615) |
| Cash dividends paid | (2,444) | (2,847) |
| Net cash provided by (used in) financing activities | (4,237) | (5,509) |
| Net increase (decrease) in cash and cash equivalents | 2,451 | 4,295 |
| Cash and cash equivalents at beginning of period | 13,731 | 13,438 |
| Effect of exchange rate changes on cash and cash equivalents | 6 | 5 |
| Cash and cash equivalents at end of period | 16,188 | 17,739 |

## (5) Notes to quarterly condensed consolidated financial statements

*Going concern assumption*

Not applicable

*Segment information*

(1) Overview of reportable segments

The Group's business consists primarily of providing IT solutions related to system consulting, system development, and system operation and maintenance for success of our clients. Because there are no separate segments into which the business should be classified, there is only one reportable segment.

(2) Information concerning revenue and gross profit by service category

Our services are categorized into Strategy/DX Consulting, System Integration, and Operation Service. Revenue and gross profit from each of these services are as follows:

Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024) (Millions of yen)

| | Service category | | | | Other | Total |
|---|---|---|---|---|---|---|
| | Strategy/DX Consulting | System Integration | Operation Service | Total | | |
| Revenue | 5,226 | 18,870 | 10,014 | 34,110 | 9 | 34,118 |
| Gross profit | 2,582 | 7,373 | 3,927 | 13,882 | 9 | 13,890 |

Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025) (Millions of yen)

| | Service category | | | | Other | Total |
|---|---|---|---|---|---|---|
| | Strategy/DX Consulting | System Integration | Operation Service | Total | | |
| Revenue | 7,686 | 24,444 | 10,392 | 42,522 | 10 | 42,532 |
| Gross profit | 3,635 | 10,688 | 4,262 | 18,586 | 10 | 18,596 |

* System Integration includes system engineering and other services.
Operation Service includes operation and maintenance, subscription services, and licensing.
Other consists primarily of the sale of goods, such as hardware and middleware.