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October 28, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under IFRS)

Company name: Simplex Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4373
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Scheduled date to file semi-annual securities report: October 28, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Amounts less than a million yen are rounded off to the nearest million yen.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	33,122	19.1	7,397	4.8	7,280	3.2	4,810	0.7
September 30, 2025	27,801	27.1	7,055	80.2	7,052	81.8	4,777	84.1

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Six months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
September 30, 2026	4,810	0.7	4,847	(0.2)	21.48	21.12
September 30, 2025	4,777	84.1	4,859	81.5	21.01	20.40

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. Basic earnings per share and diluted earnings per share have been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2026.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
September 30, 2026	85,468	52,452	52,452	61.4	233.58
March 31, 2026	88,169	51,450	51,450	58.4	230.00

2. Cash dividends

	Annual dividends per share				
	Q1-end	Q2-end	Q3-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	18.00	18.00
Fiscal year ending March 31, 2027	–	0.00			
Fiscal year ending March 31, 2027 (Forecast)			–	24.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	71,000	21.0	17,500	21.4	17,229	20.0	12,420	17.9	12,420	17.9	55.08

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates
- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to reasons other than (i) above: None
- (iii) Changes in accounting estimates: None

(3) Number of shares issued (ordinary shares)

(i) Total number of shares issued at the end of the period (including treasury shares)

As of September 30, 2026	237,908,300 shares
As of March 31, 2026	237,045,100 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	13,351,476 shares
As of March 31, 2026	13,351,476 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	223,985,609 shares
Six months ended September 30, 2025	227,344,575 shares

Note: The Company conducted a 4-for-1 stock split effective on December 1, 2025, pursuant to a resolution of the Board of Directors' meeting held on October 30, 2025. The average number of shares outstanding during the period has been calculated based on the assumption that the stock split had been conducted at the beginning of the fiscal year ended March 31, 2026.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

We calculated basic earnings per share for the fiscal year specified in the forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) based on the assumption that the average number of shares outstanding during the period will increase by 1,822,909 shares from the total number of shares issued as of March 31, 2026 (excluding treasury shares) through the exercise of share acquisition rights.

The forward-looking statements including earnings forecast contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, the Company does not guarantee the achievement of the forecast, and the actual results may differ materially due to various factors.

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1. Overview of Consolidated Financial Results

(1) Operating results

Operating results for the six months ended September 30, 2026 (the period under review) are summarized as follows:

Revenue	33,122	million yen	(up 19.1% year-on-year)
Operating profit	7,397	million yen	(up 4.8% year-on-year)
Profit before tax	7,280	million yen	(up 3.2% year-on-year)
Profit attributable to owners of parent	4,810	million yen	(up 0.7% year-on-year)

Matters worthy of note with respect to earnings for the period under review are as follows:

i) Revenue totaled 33,122 million yen (up 19.1% from 27,801 million yen for the same period last year), marking a record high for both the second quarter alone and the period under review. This was driven by strong sales in both System Integration and Operation Service, as well as solid contract wins in Strategy/DX Consulting.

Gross profit amounted to 15,414 million yen (up 26.4% from 12,192 million yen for the same period last year), and the gross profit margin was 46.5% (compared with 43.9% for the same period last year), both significantly exceeding the results for the same period last year.

Selling, general and administrative expenses increased year-on-year to 6,088 million yen (up 32.8% from 4,585 million yen for the same period last year) due mainly to the implementation of measures for strengthening new graduate and mid-career recruitment. Research and development expenses increased significantly year-on-year to 1,880 million yen (up 238.3% from 556 million yen for the same period last year) due mainly to initiatives including the standardization and broader application of know-how and the enhancement of development infrastructure, which are aimed at advancing the transition to a development structure based on the use of generative AI. In addition, we recognized 59 million yen in other income and 109 million yen in other expenses.

As a result, operating profit amounted to 7,397 million yen (up 4.8% from 7,055 million yen for the same period last year), and the operating profit margin came in at 22.3% (compared with 25.4% for the same period last year). Profit before tax increased year-on-year to 7,280 million yen (up 3.2% from 7,052 million yen for the same period last year), with 29 million yen, 159 million yen, and 13 million yen recognized as finance income, finance costs, and share of profit of investments accounted for using equity method, respectively.

Income tax expense amounted to 2,469 million yen (compared with 2,275 million yen for the same period last year) and profit attributable to owners of parent increased year-on-year to 4,810 million yen (up 0.7% from 4,777 million yen for the same period last year).

ii) By service category, revenue from Strategy/DX Consulting amounted to 6,126 million yen with a gross profit margin of 49.6%, both of which significantly exceeded the figures for the same period last year of 4,838 million yen and 46.8%, respectively.

Revenue from System Integration amounted to 19,522 million yen with a gross profit margin of 47.0%, both of which significantly exceeded the figures for the same period last year of 16,135 million yen and 44.5%, respectively.

Revenue from Operation Service amounted to 7,432 million yen with a gross profit margin of 42.5%, both of which exceeded the figures for the same period last year of 6,820 million yen and 40.1%, respectively.

(Reference)
Breakdown of revenue by service category

(Millions of yen, unless otherwise indicated)

	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)			Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)			
	Revenue	Percentage of total revenue (%)	Gross profit margin (%)	Revenue	Percentage of total revenue (%)	Gross profit margin (%)	YoY change
Strategy/DX Consulting	4,838	17.4	46.8	6,126	18.5	49.6	1,288
System Integration	16,135	58.0	44.5	19,522	58.9	47.0	3,387
Operation Service	6,820	24.5	40.1	7,432	22.4	42.5	612
Other	9	0.0	100.0	42	0.1	100.0	34
Total	27,801	100.0	43.9	33,122	100.0	46.5	5,321

(2) Financial position

Assets
Total assets as of September 30, 2026 amounted to 85,468 million yen (down 2,701 million yen from the end of the previous fiscal year). This is primarily attributable to a decrease in trade and other receivables of 1,719 million yen due to the collection of accounts receivable and a decrease in right-of-use assets of 1,017 million yen due to amortization.

Liabilities
Total liabilities as of September 30, 2026 amounted to 33,017 million yen (down 3,703 million yen from the end of the previous fiscal year). This is primarily attributable to a decrease in provisions of 1,472 million yen primarily due to the payment of bonuses, a decrease in lease liabilities of 1,024 million yen due to the payment of fees, and a decrease in borrowings of 740 million yen due to repayments.

Equity
Total equity as of September 30, 2026 amounted to 52,452 million yen (up 1,002 million yen from the end of the previous fiscal year), and the ratio of equity attributable to owners of parent came in at 61.4% (compared with 58.4% as of the end of the previous fiscal year).

(3) Cash flows

Cash and cash equivalents ("net cash") as of September 30, 2026 amounted to 14,159 million yen (down 1,668 million yen year-on-year). The status of cash flows and reasons for changes during the six months ended September 30, 2026 are as follows:

Cash flows from operating activities
Net cash provided by operating activities amounted to 5,511 million yen (compared with 5,005 million yen provided for the same period last year). This is primarily attributable to an increase in cash flow resulting from the recording of profit before tax of 7,280 million yen and a decrease in trade and other receivables of 1,719 million yen due to the collection of trade receivables, which was partially offset by a decrease in cash flow due to income taxes paid of 2,814 million yen and a decrease in provisions of 1,472 million yen primarily due to the payment of bonuses.

Cash flows from investing activities
Net cash used in investing activities amounted to 103 million yen (compared with 2,428 million yen provided for the same period last year). This is primarily attributable to an increase in cash flow resulting from proceeds from sale of investment securities of 350 million yen, which was partially offset by purchase of property, plant and equipment and intangible assets of 373 million yen, and payments of leasehold and guarantee deposits of 80 million yen associated with the renewal of office lease contracts.

Cash flows from financing activities
Net cash used in financing activities amounted to 5,691 million yen (compared with 5,044 million yen used for the same period last year). This is primarily attributable to cash dividends paid of 4,026 million yen, repayments of lease liabilities of 1,103 million yen, and repayments of borrowings of 740 million yen.

(4) Forward-looking information including consolidated earnings forecast

Please refer to "Notice Concerning Revisions to the Consolidated Forecast of Full-year Financial Results" that we have announced today. Note that the forecast of consolidated financial results of Simplex Group stated in the said disclosure material represents our judgment based on information currently available to us. Accordingly, the actual results may differ from the forecast due to various factors in the future.

2. Semi-annual Condensed Consolidated Financial Statements and Major Notes

(1) Semi-annual condensed consolidated statements of financial position

(Millions of yen)

	Previous fiscal year (as of March 31, 2026)	Current period (as of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	14,443	14,159
Trade and other receivables	17,023	15,304
Inventories	–	15
Other current assets	1,852	1,920
Total current assets	33,318	31,399
Non-current assets		
Property, plant and equipment	1,443	1,412
Right-of-use assets	9,210	8,193
Goodwill	36,476	36,476
Intangible assets	140	108
Investments accounted for using equity method	150	163
Other financial assets	3,949	4,085
Deferred tax assets	2,747	2,808
Other non-current assets	736	825
Total non-current assets	54,851	54,070
Total assets	88,169	85,468
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	3,947	4,507
Borrowings	1,480	1,480
Lease liabilities	2,120	2,135
Other financial liabilities	1	1
Income taxes payable	2,821	2,778
Provisions	4,880	3,408
Other current liabilities	2,184	1,201
Total current liabilities	17,434	15,509
Non-current liabilities		
Borrowings	11,840	11,100
Lease liabilities	7,017	5,979
Provisions	428	429
Total non-current liabilities	19,286	17,508
Total liabilities	36,719	33,017
Equity		
Share capital	1,518	1,603
Capital surplus	27,620	27,730
Retained earnings	31,928	32,711
Treasury shares	(10,001)	(10,001)
Other components of equity	386	408
Total equity attributable to owners of parent	51,450	52,452
Total equity	51,450	52,452
Total liabilities and equity	88,169	85,468

(2) Semi-annual condensed consolidated statements of profit or loss and semi-annual condensed consolidated statements of comprehensive income

Semi-annual condensed consolidated statements of profit or loss

(Millions of yen, except for per share data)

	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
Revenue	27,801	33,122
Cost of sales	(15,609)	(17,708)
Gross profit	12,192	15,414
Selling, general and administrative expenses	(4,585)	(6,088)
Research and development expenses	(556)	(1,880)
Other income	11	59
Other expenses	(7)	(109)
Operating profit	7,055	7,397
Finance income	77	29
Finance costs	(100)	(159)
Share of profit of investments accounted for using equity method	20	13
Profit before tax	7,052	7,280
Income tax expense	(2,275)	(2,469)
Profit	4,777	4,810
Profit attributable to:		
Owners of parent	4,777	4,810
Profit	4,777	4,810
Earnings per share		
Basic earnings per share (Yen)	21.01	21.48
Diluted earnings per share (Yen)	20.40	21.12

Semi-annual condensed consolidated statements of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
Profit	4,777	4,810
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	82	38
Total of items that will not be reclassified to profit or loss	82	38
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(0)	(2)
Total of items that may be reclassified to profit or loss	(0)	(2)
Other comprehensive income, net of tax	81	36
Comprehensive income	4,859	4,847
Comprehensive income attributable to:		
Owners of parent	4,859	4,847
Comprehensive income	4,859	4,847

(3) Semi-annual condensed consolidated statements of changes in equity

Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(Millions of yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Share acquisition rights
Balance at April 1, 2025	1,350	27,385	23,679	(4,386)	213
Profit	–	–	4,777	–	–
Other comprehensive income	–	–	–	–	–
Comprehensive income	–	–	4,777	–	–
Exercise and forfeiture of share acquisition rights	87	116	–	–	(29)
Purchase of treasury shares	–	–	–	(614)	–
Dividends	–	–	(2,847)	–	–
Share-based payment transactions	–	–	–	–	1
Total transactions with owners	87	116	(2,847)	(614)	(28)
Balance at September 30, 2025	1,437	27,501	25,609	(5,001)	185

	Equity attributable to owners of parent			
	Other components of equity			Total
	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total	
Balance at April 1, 2025	35	535	782	48,810
Profit	–	–	–	4,777
Other comprehensive income	(0)	82	81	81
Comprehensive income	(0)	82	81	4,859
Exercise and forfeiture of share acquisition rights	–	–	(29)	174
Purchase of treasury shares	–	–	–	(614)
Dividends	–	–	–	(2,847)
Share-based payment transactions	–	–	1	1
Total transactions with owners	–	–	(28)	(3,287)
Balance at September 30, 2025	34	616	836	50,382

Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(Millions of yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Share acquisition rights
Balance at April 1, 2026	1,518	27,620	31,928	(10,001)	148
Profit	–	–	4,810	–	–
Other comprehensive income	–	–	–	–	–
Comprehensive income	–	–	4,810	–	–
Issuance of share acquisition rights	–	–	–	–	7
Exercise and forfeiture of share acquisition rights	85	110	–	–	(25)
Dividends	–	–	(4,026)	–	–
Share-based payment transactions	–	–	–	–	3
Total transactions with owners	85	110	(4,026)	–	(15)
Balance at September 30, 2026	1,603	27,730	32,711	(10,001)	134

	Equity attributable to owners of parent			
	Other components of equity			Total
	Exchange differences on translation of foreign operations	Financial assets measured at fair value through other comprehensive income	Total	
Balance at April 1, 2026	41	197	386	51,450
Profit	–	–	–	4,810
Other comprehensive income	(2)	38	36	36
Comprehensive income	(2)	38	36	4,847
Issuance of share acquisition rights	–	–	7	7
Exercise and forfeiture of share acquisition rights	–	–	(25)	171
Dividends	–	–	–	(4,026)
Share-based payment transactions	–	–	3	3
Total transactions with owners	–	–	(15)	(3,845)
Balance at September 30, 2026	39	235	408	52,452

(4) Semi-annual condensed consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Profit before tax	7,052	7,280
Depreciation and amortization	335	285
Amortization of right-of-use assets	978	1,053
Finance income	(77)	(29)
Finance costs	100	159
Share of loss (profit) of investments accounted for using equity method	(20)	(13)
Decrease (increase) in trade and other receivables	616	1,719
Decrease (increase) in inventories	(9)	(15)
Increase (decrease) in trade and other payables	343	560
Increase (decrease) in provisions	(993)	(1,472)
Decrease (increase) in other current assets	(393)	(415)
Increase (decrease) in other current liabilities	(583)	(983)
Other	241	319
Subtotal	7,590	8,447
Interest and dividends received	20	28
Interest paid	(100)	(158)
Income taxes paid	(2,505)	(2,814)
Income taxes refund	–	10
Net cash provided by (used in) operating activities	5,005	5,511
Cash flows from investing activities		
Purchase of property, plant and equipment	(25)	(332)
Purchase of intangible assets	(6)	(41)
Proceeds from sale of investments accounted for using equity method	1,892	–
Proceeds from sale of investment securities	–	350
Payments of leasehold and guarantee deposits	–	(80)
Other	567	–
Net cash provided by (used in) investing activities	2,428	(103)
Cash flows from financing activities		
Repayments of long-term borrowings	(740)	(740)
Repayments of lease liabilities	(1,016)	(1,103)
Proceeds from exercise of share acquisition rights	174	171
Proceeds from issuance of share acquisition rights	–	7
Purchase of treasury shares	(614)	–
Cash dividends paid	(2,847)	(4,026)
Net cash provided by (used in) financing activities	(5,044)	(5,691)
Net increase (decrease) in cash and cash equivalents	2,389	(283)
Cash and cash equivalents at beginning of period	13,438	14,443
Effect of exchange rate changes on cash and cash equivalents	(0)	(2)
Cash and cash equivalents at end of period	15,827	14,159

(5) Notes to semi-annual condensed consolidated financial statements

Going concern assumption

Not applicable

Segment information

(1) Overview of reportable segments

The Group's business consists primarily of providing IT solutions related to system consulting, system development, and system operation and maintenance for success of our clients. Because there are no separate segments into which the business should be classified, there is only one reportable segment.

(2) Information concerning revenue and gross profit by service category

Our services are categorized into Strategy/DX Consulting, System Integration, and Operation Service. Revenue and gross profit from each of these services are as follows:

Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025) (Millions of yen)

	Service category				Other	Total
	Strategy/DX Consulting	System Integration	Operation Service	Total		
Revenue	4,838	16,135	6,820	27,793	9	27,801
Gross profit	2,263	7,183	2,737	12,183	9	12,192

Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026) (Millions of yen)

	Service category				Other	Total
	Strategy/DX Consulting	System Integration	Operation Service	Total		
Revenue	6,126	19,522	7,432	33,080	42	33,122
Gross profit	3,037	9,173	3,161	15,372	42	15,414

* System Integration includes system engineering and other services.
Operation Service includes operation and maintenance, subscription services, and licensing.
Other consists primarily of the sale of goods, such as hardware and middleware.