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November 13, 2026

Company name: MINKABU THE INFONOID INC.
Representative: Representative Director and President Masayuki Ban
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
(Tel: +81-3-6274-6493)

Notice Regarding Transfer of Shares Resulting in a Change in Consolidated Subsidiary (Progress of Disclosure Matter)

As announced in the "Notice Regarding Transfer of Shares Accompanied by Change in Consolidated Subsidiary (Progress of Disclosed Matter)" dated September 17, 2026, MINKABU THE INFONOID, Inc. (the "Company") plans to transfer all shares of its wholly owned subsidiary, livedoor Co., Ltd. ("livedoor"), to the SBI Group, consisting of consolidated subsidiaries and equity-method affiliates of SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter "SBI"). The Company hereby announces that, at the meeting of its Board of Directors held today, it resolved to designate SBINM LLC, a subsidiary of SBI, as the transferee and enter into a share transfer agreement with SBINM LLC. The agreement was executed today, as described below.

The execution of the share transfer is subject to, among other conditions, approval at the Company's extraordinary general meeting of shareholders scheduled to be held on December 11, 2026.

1. Overview of the Transferee

(1)	Name	SBINM LLC
(2)	Location	1-6-1 Roppongi, Minato-ku, Tokyo
(3)	Title and name of representative	Representative Member: SBIER Co., Ltd. Executive Officer: Yasuo Nishikawa
(4)	Business description	Investment business, including holding, managing, operating and acquiring securities
(5)	Capital	¥1,000 thousand (as of March 31, 2026)
(6)	Date of establishment	August 7, 2023
(7)	Net assets	-¥4,607 thousand (as of March 31, 2026)
(8)	Total assets	¥945,509 thousand (as of March 31, 2026)
(9)	Major shareholder and shareholding ratio	SBIER Co., Ltd.: 100%

(10)	Relationship between the Company and the transferee	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Status as a related party	Not applicable

2. Number of Shares to Be Transferred, Transfer Price, and Shareholdings Before and After the Transfer

(1)	Number of shares held before the change	1,099 shares (Number of voting rights: 1,099) (Ratio of voting rights held: 100%)
(2)	Number of shares to be transferred	1,099 shares (Number of voting rights: 1,099)
(3)	Transfer price	¥7.5 billion
(4)	Number of shares held after the change	0 shares (Number of voting rights: 0) (Ratio of voting rights held: 0%)

3. Schedule

Date of conclusion of the livedoor share transfer agreement	November 13, 2026
Date of the extraordinary general meeting of shareholders to approve the livedoor share transfer agreement	December 11, 2026 (scheduled)
Date of execution of the livedoor share transfer	December 15, 2026 (scheduled)

4. Future Outlook

There is currently no change in the impact of the share transfer on the consolidated results for the fiscal year ending March 31, 2027 from that announced in the “Notice Regarding Revision of Full-Year Consolidated Earnings Forecast and Recording of Extraordinary Income” dated September 17, 2026.

For the reasons for the share transfer, an overview of the company to be transferred, and other matters, please refer to the “Notice Regarding Transfer of Shares Accompanied by Change in Consolidated Subsidiary (Progress of Disclosed Matter)” dated September 17, 2026.

End