



March 13, 2026

Company Name: Northsand, Inc.
Representative: Tomohiro Maeda, Representative
Director, President and CEO
(Securities code: 446A; TSE Growth
Market)
Inquiries: Yoshitaka Ogue, Executive Director
and CFO
(Telephone: +81-3-6263-0452)

Notice Concerning a Change in Dividend Policy and Dividend Forecast (First Dividend) for the Fiscal Year Ending January 31, 2027

Northsand, Inc. (the “Company”) hereby announces that, at a meeting of the Board of Directors held on March 13, 2026, it has resolved to change the Company’s dividend policy and also resolved the dividend forecast (first dividend) for the fiscal year ending January 31, 2027, as follows.

1. Reason for Change in Dividend Policy

The Company has focused on its business growth and establishing a stable financial base since its founding. Following its listing, the Company has continued to expand its business steadily, maintaining a high growth rate in both net sales and operating profit.

Considering the business environment surrounding the Company, its future performance outlook, financial condition, and other factors, the Company has determined that it has established a certain level of business foundation. Therefore, the Company decided on a policy to commence dividend payments at the end of the fiscal year ending January 31, 2027 and thereafter, in order to enhance shareholder returns.

2. Dividend Policy

The Company has adopted a basic policy of implementing stable and continuous dividends, targeting a dividend payout ratio of 30-40%, while comprehensively considering future profit levels, cash flow trends, the need for growth investments, and other factors.

3. Dividend Forecast

	Dividend per share		
	Second quarter-end	Year-end	Total
	Yen	Yen	Yen
Forecast for the fiscal year ending January 31, 2027	0.00	33.00	33.00
Actual results for the fiscal year ended January 31, 2026	0.00	0.00	0.00

(Note) The dividend forecast above is based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this notice. Actual dividends may differ from the forecast due to various factors in the future.