Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 17, 2026

Company Name: Northsand, Inc.
Representative: Tomohiro Maeda, Representative Director, CEO
(Securities code: 446A; TSE Growth Market)
Inquiries: Yoshitaka Ogue, Executive Director, CFO
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Notice Concerning Determination of Selling Price and Other Terms

Northsand, Inc. (the "Company") hereby announces that the selling price and other terms of the secondary offering of the Company's shares resolved at the meeting of its Board of Directors held on Monday, November 9, 2026 have been determined today as described below.

1. Secondary Offering of the Company's Shares (Secondary Offering by way of Purchase and Underwriting by the Underwriter)

(1)	Selling price	Per share	JPY 2,235
(2)	Total amount of selling price		JPY 24,488,001,000
(3)	Underwriting price	Per share	JPY 2,130.19
(4)	Total amount of underwriting price		JPY 23,339,639,754
(5)	Delivery date		Wednesday, November 25, 2026

(Note) The Underwriter will purchase and underwrite the shares at the underwriting price and offer them at the selling price.

2. Secondary Offering of the Company's Shares (Secondary Offering by way of Over-Allotment)

(1)	Number of shares to be offered		1,643,400 shares
(2)	Selling price	Per share	JPY 2,235
(3)	Total amount of selling price		JPY 3,672,999,000
(4)	Delivery date		Wednesday, November 25, 2026

<Reference>

1. Calculation of Selling Price

(1)	Base date for calculation and price	Tuesday, November 17, 2026	JPY 2,329
(2)	Discount rate		4.04%

2. Number of Shares to Be Offered in the Secondary Offering by way of Purchase and Underwriting by the Underwriter

10,956,600 shares

Of the above number of shares to be offered, 3,580,300 shares will be sold to overseas investors in overseas markets, mainly in Europe and Asia (excluding the United States and Canada).

Note: This document is a press release intended for the general public announcement of the secondary offering of the Company's shares, and has not been prepared for the purpose of soliciting investment. This document does not constitute an offer or a solicitation of an offer to purchase the Company's common stock in the United States. The Company has not registered, and does not intend to register, its common stock under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Securities may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from the registration requirements thereunder. No public offering of securities will be made in the United States in connection with this transaction.