Translation

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September 30, 2026

To Whom it May Concern:

Company name: BASE, Inc.

Representative: Representative Director and CEO Yuta Tsuruoka

(Code number: 4477, Tokyo Stock Exchange Growth Market)

Inquiries: Director, Senior Managing Executive Officer and CFO Ken Harada

TEL 03-6441-2075

(Amendment) Partial Amendment to the "Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc."

The Company hereby announces that certain matters have arisen that require amendments in relation to the tender offer for the Company's common stock (the "Tender Offer") by SBINM LLC (the "Tender Offeror"), a wholly owned subsidiary of SBI Holdings, Inc., with respect to the "Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc." announced by the Company on August 28, 2026 (the "Company Opinion Statement Press Release").

There has been no change to the Company's opinion in support of the Tender Offer or its opinion that the decision as to whether to tender shares in the Tender Offer should be left to the discretion of the Company's shareholders.

1. Reason for the Amendment

The Tender Offeror has been conducting the Tender Offer since August 31, 2026. The Company has been informed that, as of today, the Tender Offeror has decided to extend the period for purchases, etc. under the Tender Offer to [October] [15], 2026, for a total of [30] business days, and to change the commencement date of settlement for the Tender Offer to [October] [22], 2026. Accordingly, the Company is making partial amendments to the Company Opinion Statement Press Release announced on August 28, 2026.

2. Details of the Amendment

The amended portions are underlined.

2. Overview of the Tender Offer

(Before Amendment)

Purpose of the Tender Offer	To make the Company an equity-method affiliate
Tender Offer Period	From Monday, August 31, 2026 to Wednesday, September 30, 2026 (20 business days) (Note 1)
Tender Offer Price	340 yen per share of common stock (the "Tender Offer Price")
Maximum Number of Shares to Be Purchased	23,792,300 shares (Note 2)
Minimum Number of Shares to Be Purchased	None

Note 1: If an Opinion Statement Report containing a request to extend the Tender Offer Period (the "Tender Offer Period") is submitted pursuant to Article 27-10, Paragraph 3 of the Financial Instruments and Exchange Act, the Tender Offer Period will be extended to 30 business days, ending on Thursday, October 15, 2026.

Note 2: If the Tender Offer is completed up to the maximum number of shares to be purchased, the ownership ratio of share certificates, etc. following the Tender Offer (meaning the ownership ratio of share certificates, etc. stipulated in Article 27-2, Paragraph 8 of the Financial Instruments and Exchange Act) is expected to be 20.67% (rounded to the nearest one-thousandth of one percent).

The ownership ratio of share certificates, etc. is calculated using, as the denominator, the total number of voting rights held by all shareholders of the Company as of June 30, 2026 (1,151,009 voting rights), as stated in the Company's Semiannual Report for the 14th Fiscal Year announced by the Company on August 5, 2026 (the "Company's Semiannual Report"). As the number of shares constituting less than one unit of shares outstanding as of today, and therefore the total number of voting rights held by all shareholders as of today, are not known, the total number of voting rights held by all shareholders as of June 30, 2026, which is the most recent number ascertainable from documents published or filed by the Company, is used as the denominator for this calculation.

(After Amendment)

Purpose of the Tender Offer	To make the Company an equity-method affiliate
Tender Offer Period	From Monday, August 31, 2026 to Thursday, October 15, 2026 (30 business days)
Tender Offer Price	340 yen per share of common stock (the "Tender Offer Price")
Maximum Number of Shares to	23,792,300 shares (Note)

Be Purchased	
Minimum Number of Shares to Be Purchased	None

Note: If the Tender Offer is completed up to the maximum number of shares to be purchased, the ownership ratio of share certificates, etc. following the Tender Offer (meaning the ownership ratio of share certificates, etc. stipulated in Article 27-2, Paragraph 8 of the Financial Instruments and Exchange Act) is expected to be 20.67% (rounded to the nearest one-thousandth of one percent).

The ownership ratio of share certificates, etc. is calculated using, as the denominator, the total number of voting rights held by all shareholders of the Company as of June 30, 2026 (1,151,009 voting rights), as stated in the Company's Semiannual Report for the 14th Fiscal Year announced by the Company on August 5, 2026 (the "Company's Semiannual Report"). As the number of shares constituting less than one unit of shares outstanding as of today, and therefore the total number of voting rights held by all shareholders as of today, are not known, the total number of voting rights held by all shareholders as of June 30, 2026, which is the most recent number ascertainable from documents published or filed by the Company, is used as the denominator for this calculation.

3. Opinion on the Tender Offer, and the Basis and Reasons Therefor

(2) Basis and Reasons for the Opinion on the Tender Offer

② Background, Purpose and Decision-Making Process Leading to the Tender Offeror's Decision to Conduct the Tender Offer

(Before Amendment)

<Omitted>

As a result of the foregoing discussions and considerations, SBIHD decided today to enter into the Capital and Business Alliance Agreement with the Company, and the Tender Offeror decided to conduct the Tender Offer.

(After Amendment)

<Omitted>

As a result of the foregoing discussions and considerations, SBIHD decided today to enter into the Capital and Business Alliance Agreement with the Company, and the Tender Offeror decided to conduct the Tender Offer.

Subsequently, the Tender Offeror commenced the Tender Offer on August 31, 2026. After comprehensively taking into consideration the status of tenders by the Company's shareholders following the commencement of the Tender Offer, the outlook for future tenders and other relevant factors, the Tender Offeror determined that it would be appropriate to provide the Company's shareholders with an additional opportunity to consider whether to tender their shares in the Tender Offer. Accordingly, on [September] [30], 2026, the Tender Offeror decided to extend the period for purchases, etc. under the Tender Offer (the "Tender Offer Period") to [October] [15], 2026, for a total of [30] business days. [The Tender Offeror has also informed the Company that, as of [September] [30], 2026, it does not intend to make any changes to any other terms and conditions of the Tender Offer other than the Tender Offer Period.]

(3) Measures to Ensure the Fairness of the Tender Offer

⑤ Ensuring Objective Circumstances to Ensure the Fairness of the Tender Offer

(Before Amendment)

<Omitted>

According to the Tender Offeror, although the Tender Offer Period has been set at 20 business days, the minimum period prescribed by applicable laws and regulations, the Tender Offeror believes that setting the Tender Offer Period at 20 business days does not immediately impair the effectiveness of measures to ensure the fairness of the Tender Offer. This is because, as described above, opportunities for competing acquisitions and similar transactions are not hindered, and the Tender Offer is not intended to take the Company Shares private.

(After Amendment)

<Omitted>

According to the Tender Offeror, the Tender Offer Period had been set at 20 business days, the minimum period prescribed by applicable laws and regulations; however, on September 30, 2026, the Tender Offeror changed the Tender Offer Period to 30 business days. The Tender Offeror believes that, taking the foregoing setting of the Tender Offer Period into account together with the fact that, as described above, opportunities for competing acquisitions and similar transactions are not hindered and that the Tender Offer is not intended to take the Company Shares private, the effectiveness of measures to ensure the fairness of the Tender Offer is not immediately impaired.

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