Translation

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October 5, 2026

To Whom it May Concern:

Company name: BASE, Inc.

Representative: Representative Director and CEO Yuta Tsuruoka

(Code number: 4477, Tokyo Stock Exchange Growth Market)

Inquiries: Director, Senior Managing Executive Officer and CFO Ken Harada

TEL 03-6441-2075

(Amendment) Partial Amendment to the "Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc."

The Company hereby announces that certain matters have arisen that require additions in relation to the tender offer for the Company's common stock (the "Tender Offer") by SBINM LLC (the "Tender Offeror"), a wholly owned subsidiary of SBI Holdings, Inc., with respect to the "Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc." announced by the Company on August 28, 2026 (including the matters amended by the "(Amendment) Partial Amendment to the 'Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc.'" announced on September 30, 2026; the "Company Opinion Statement Press Release").

There has been no change to the Company's opinion in support of the Tender Offer or its opinion that the decision as to whether to tender shares in the Tender Offer should be left to the discretion of the Company's shareholders.

If any matters arise that require disclosure in the future, the Company will promptly announce them.

1. Reason for the Amendment

Additional matters have arisen with respect to the information disclosed in the Company Opinion Statement Press Release.

2. Details of the Amendment

The amended portions are underlined.

3. Opinion on the Tender Offer, and the Basis and Reasons Therefor

(2) Basis and Reasons for the Opinion on the Tender Offer

④ Decision-Making Process and Reasons Leading the Company to Express Its Opinion in Support of the Tender Offer

(Before Amendment)

<Omitted>

Based on the foregoing, at the Board of Directors meeting held today, the Company resolved to express its opinion in support of the Tender Offer, to leave the decision as to whether to tender shares in the Tender Offer to the discretion of the Company's shareholders, and to enter into the Capital and Business Alliance Agreement with SBIHD.

(After Amendment)

<Omitted>

Based on the foregoing, at the Board of Directors meeting held today, the Company resolved to express its opinion in support of the Tender Offer, to leave the decision as to whether to tender shares in the Tender Offer to the discretion of the Company's shareholders, and to enter into the Capital and Business Alliance Agreement with SBIHD.

Subsequently, as announced in the "(Amendment) Partial Amendment to the 'Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc.'" announced by the Company on September 30, 2026, the Tender Offeror decided on September 30, 2026 to extend the Tender Offer Period through October 15, 2026, for a total of 30 business days.

Accordingly, on September 30, 2026, the Company notified the representative of the Major Shareholder that the Tender Offer Period would be extended and, at the same time, sent the Company's written response to the confirmation letter received from the Major Shareholder concerning, among other matters, the process of the Company's consideration of the possibility of receiving management support from the Major Shareholder.

In response, on October 1, 2026, the Company received notice from the representative of the Major Shareholder stating that the Major Shareholder had refrained from trading in the

Company Shares during the Tender Offer Period prior to the above extension, but that it could not go along with the intentions of the Company's executive management, which, in the Major Shareholder's view, had not seriously considered the disadvantage to the Major Shareholder arising from restrictions on its ability to freely trade the Company Shares in connection with such management support (quoted verbatim from the communication received from the representative of the Major Shareholder). The representative further stated that the Major Shareholder had concluded that resuming purchases of the Company Shares would not harm SBIHD's interests but would instead benefit the Company's general shareholders and, accordingly, that the Major Shareholder would resume purchases of the Company Shares from October 2, 2026, with the aim of increasing its ownership ratio to more than 30%.

The Company has sincerely considered and responded to these matters from the perspective of enhancing the Company's corporate value and, ultimately, the common interests of shareholders, while also taking into account any disadvantages that could arise for the Major Shareholder in connection with such management support. There is a difference of views between the Company and the Major Shareholder regarding the Company's position described above.

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