Translation

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October 6, 2026

To Whom it May Concern:

Company name: BASE, Inc.

Representative: Representative Director and CEO Yuta Tsuruoka

(Code number: 4477, Tokyo Stock Exchange Growth Market)

Inquiries: Director, Senior Managing Executive Officer and CFO Ken Harada

TEL 03-6441-2075

(Amendment) Partial Amendment to the "Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc."

The Company hereby announces that certain matters have arisen that require amendments in relation to the tender offer for the Company's common stock (the "Tender Offer") by SBINM LLC (the "Tender Offeror"), a wholly owned subsidiary of SBI Holdings, Inc., with respect to the "Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc." announced by the Company on August 28, 2026 (including the matters amended by the "(Amendment) Partial Amendment to the 'Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc.'" announced on September 30, 2026 and October 5, 2026; collectively, the "Company Opinion Statement Press Release").

There has been no change to the Company's opinion in support of the Tender Offer or its opinion that the decision as to whether to tender shares in the Tender Offer should be left to the discretion of the Company's shareholders.

1. Reason for the Amendment

The Tender Offeror has been conducting the Tender Offer since August 31, 2026. On October 1, 2026, the Tender Offeror was informed by the Company that the Company had received notice from Mr. Hiroyuki Maki, a major shareholder of the Company (the "Major Shareholder"), that he would resume purchases of the Company Shares with the aim of increasing his ownership ratio to more than 30%.

In connection with the filing of an amendment to the Tender Offer Registration Statement following the receipt of such information, the Tender Offeror decided on October 6, 2026, to extend the period for purchases, etc. under the Tender Offer (the "Tender Offer Period") until October 21, 2026, which is the date on which 10 business days will have elapsed from the date of filing of such amendment, for a total of 34 business days.

Accordingly, the Company is making partial amendments to the Company Opinion Statement Press Release.

2. Details of the Amendment

The amended portions are underlined.

2. Overview of the Tender Offer

(Before Amendment)

Purpose of the Tender Offer	To make the Company an equity-method affiliate
Tender Offer Period	From Monday, August 31, 2026 to Thursday, October 15, 2026 (30 business days)
Tender Offer Price	340 yen per share of common stock (the "Tender Offer Price")
Maximum Number of Shares to Be Purchased	23,792,300 shares (Note)
Minimum Number of Shares to Be Purchased	None

<Omitted>

(After Amendment)

Purpose of the Tender Offer	To make the Company an equity-method affiliate
Tender Offer Period	From Monday, August 31, 2026 to Wednesday, October 21, 2026 (34 business days)
Tender Offer Price	340 yen per share of common stock (the "Tender Offer Price")
Maximum Number of Shares to Be Purchased	23,792,300 shares (Note)
Minimum Number of Shares to Be Purchased	None

<Omitted>

3. Opinion on the Tender Offer, and the Basis and Reasons Therefor

(2) Basis and Reasons for the Opinion on the Tender Offer

② Background, Purpose and Decision-Making Process Leading to the Tender Offeror's Decision to Conduct the Tender Offer

(Before Amendment)

<Omitted>

Subsequently, the Tender Offeror commenced the Tender Offer on August 31, 2026. After comprehensively taking into consideration the status of tenders by the Company's shareholders following the commencement of the Tender Offer, the outlook for future tenders and other relevant factors, the Tender Offeror determined that it would be appropriate to provide the Company's shareholders with an additional opportunity to consider whether to tender their shares in the Tender Offer. Accordingly, on September 30, 2026, the Tender Offeror decided to extend the Tender Offer Period to October 15, 2026, for a total of 30 business days. The Tender Offeror has also informed the Company that, as of September 30, 2026, it does not intend to make any changes to any other terms and conditions of the Tender Offer other than the Tender Offer Period.

(After Amendment)

<Omitted>

Subsequently, the Tender Offeror commenced the Tender Offer on August 31, 2026. After comprehensively taking into consideration the status of tenders by the Company's shareholders following the commencement of the Tender Offer, the outlook for future tenders and other relevant factors, the Tender Offeror determined that it would be appropriate to provide the Company's shareholders with an additional opportunity to consider whether to tender their shares in the Tender Offer. Accordingly, on September 30, 2026, the Tender Offeror decided to extend the Tender Offer Period to October 15, 2026, for a total of 30 business days. The Tender Offeror has also informed the Company that, as of September 30, 2026, it does not intend to make any changes to any other terms and conditions of the Tender Offer other than the Tender Offer Period.

Subsequently, on October 1, 2026, the Tender Offeror was informed by the Company that the Company had received notice from Mr. Hiroyuki Maki, a major shareholder of the Company (the "Major Shareholder"), that he would resume purchases of the Company Shares with the aim of increasing his ownership ratio to more than 30%. In connection with the filing of an amendment to the Tender Offer Registration Statement following the receipt of such information, the Tender Offeror decided on October 6, 2026, to extend the Tender Offer Period until October 21, 2026, which is the date on which 10 business days will have elapsed from the date of filing of such amendment, for a total of 34 business days. The Tender Offeror has also informed the Company that, as of October 6, 2026, it does not intend to make any changes to any other terms and conditions of the Tender Offer other than the Tender Offer Period.

(3) Measures to Ensure the Fairness of the Tender Offer

⑤ Ensuring Objective Circumstances to Ensure the Fairness of the Tender Offer

(Before Amendment)

<Omitted>

According to the Tender Offeror, the Tender Offer Period had been set at 20 business days, the minimum period prescribed by applicable laws and regulations; however, on September 30, 2026, the Tender Offeror changed the Tender Offer Period to 30 business days. The Tender Offeror believes that, taking the foregoing setting of the Tender Offer Period into account together with the fact that, as described above, opportunities for competing acquisitions and similar transactions are not hindered and that the Tender Offer is not intended to take the Company Shares private, the effectiveness of measures to ensure the fairness of the Tender Offer is not immediately impaired.

(After Amendment)

<Omitted>

According to the Tender Offeror, the Tender Offer Period has been set at 34 business days, which is longer than the minimum period of 20 business days prescribed by applicable laws and regulations. The Tender Offeror believes that, taking the foregoing setting of the Tender Offer Period into account together with the fact that, as described above, opportunities for competing acquisitions and similar transactions are not hindered and that the Tender Offer is not intended to take the Company Shares private, the effectiveness of measures to ensure the fairness of the Tender Offer is not immediately impaired.

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