Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

October 22, 2026

To Whom it May Concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code number: 4477, Tokyo Stock Exchange Growth Market)
Inquiries: Director, Senior Managing Executive Officer and CFO Ken Harada
TEL 03-6441-2075

Notice Regarding Results of the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc.

BASE, Inc. (the "Company") hereby announces that the tender offer (the "Tender Offer") for the Company's common stock (the "Company Shares") conducted by SBINM LLC (the "Tender Offeror") since August 31, 2026, ended on October 21, 2026, as described below.

As a result of the Tender Offer, there will be no change in any of the Company's major shareholders, its largest shareholder, that is a major shareholder, other affiliated companies, or parent company.

1. Results of the Tender Offer

Today, the Company received a report from the Tender Offeror stating that, as described in the attached "Notice Regarding the Results of the Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477)" because the total number of shares, etc. tendered in the Tender Offer (90,944 shares) did not exceed the maximum number of shares to be purchased (23,792,300 shares), the Tender Offeror will purchase all of the shares, etc. tendered in the Tender Offer.

2. Policies and Outlook Following the Tender Offer

With respect to the policies and outlook following the Tender Offer, as stated in the "Notice Regarding Expression of Opinion in Support of, and Neutrality Regarding, the Tender Offer for the Company's Shares by SBINM LLC, a Wholly Owned Subsidiary of SBI Holdings, Inc., and the Conclusion of a Capital and Business Alliance Agreement with SBI Holdings, Inc." announced by the Company on August 28, 2026 (including subsequent amendments), the Tender Offer is not intended to result in the delisting of the Company Shares, and the Company Shares are expected

to remain listed on the Growth Market of the Tokyo Stock Exchange following completion of the Tender Offer.

The Company had considered that, in order to achieve the objectives of the capital and business alliance based on the Capital and Business Alliance Agreement entered into with SBI Holdings, Inc. on August 28, 2026 (the "Capital and Business Alliance"), the most appropriate course would be for the Company to become an equity-method affiliate of SBI Holdings, Inc., promote medium- to long-term collaboration, and seek to realize further growth strategies. However, as a result of the Tender Offer, the Company did not become an equity-method affiliate of SBI Holdings, Inc.

In light of the results of the Tender Offer, the Company intends to discuss with SBI Holdings, Inc. and consider going forward the appropriate structure of the Capital and Business Alliance, including the capital relationship between the Company and SBI Holdings, Inc.

If any matters requiring disclosure arise in the future, including the impact of the Tender Offer on the Company's financial results, the Company will promptly disclose such matters. The amended portions are underlined.

End of document

Attachment

"Notice Regarding the Results of the Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477)"

This document is an English translation of the official Japanese version of the press release (the "Official Japanese Version"). This English translation was prepared for your reference, to help you understand what is stated in the Official Japanese Version. In the event of any discrepancy between the Official Japanese Version and the English translation, the Official Japanese Version will prevail.

October 22, 2026
SBI Holdings, Inc.
(Tokyo Stock Exchange Prime Market: 8473)

Notice Regarding the Results of the Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477)

SBI Holdings, Inc. (hereinafter "SBIHD") wholly owns SBIER, Inc. (hereinafter "SBIER"), which holds all of the equity interests in, and serves as the representative member of, SBINM GK (hereinafter the "Tender Offeror"; together with SBIHD, referred to as the "Tender Offerors"). On August 28, 2026, the Tender Offeror decided to acquire the common shares (hereinafter the "Target Company Shares") of BASE, Inc. (hereinafter the "Target Company"), which is listed on the Growth Market of Tokyo Stock Exchange, Inc. (hereinafter "TSE"), through a tender offer (hereinafter the "Tender Offer") pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; hereinafter the "Act"), and had been conducting the Tender Offer since August 31, 2026. As the Tender Offer was completed on October 21, 2026, SBIHD hereby announces as set forth below.

Details

1. Outline of the Tender Offer, etc.

(1) Name and Address of the Tender Offeror

SBINM GK
1-6-1 Roppongi, Minato-ku, Tokyo

(2) Name of the Target Company

BASE, Inc.

(3) Class of Share Certificates, etc. Subject to the purchase, etc.

Common shares

(4) Number of Share Certificates, etc. to Be Purchased

Number of Shares to be Purchased	Minimum Number of Shares to be Purchased	Maximum Number of Shares to be Purchased
23,792,300 (shares)	- (shares)	23,792,300 (shares)

(Note 1) If the total number of the share certificates, etc. tendered in the Tender Offer (hereinafter referred to as the "Tendered Shares, etc.") exceeds the maximum number of shares to be purchased (23,792,300 common shares of the Target Company), the Tender Offeror will not purchase all or part of such excess portion, and will conduct the delivery and other settlement in connection with the purchase through the Tender Offer, etc. of the share certificates, etc. by the pro rata method prescribed in Article 27-13, Paragraph (5) of the Act and Article 32 of the Cabinet Office Ordinance on Disclosure Required for Tender Offers for Share Certificates, etc. by Persons Other Than the Issuer (Ministry of Finance Ordinance No. 38 of 1990, as amended; hereinafter referred to as the "Cabinet Ordinance").

(Note 2) There are no plans to acquire the treasury shares held by the Target Company through the Tender Offer.

(Note 3) Shares constituting less than one unit are also subject to the Tender Offer. If a shareholder exercises the right to demand the purchase of shares constituting less than one unit in accordance with the Companies Act (Act No. 86 of 2005,

as amended), the Target Company may purchase its own shares during the Tender Offer Period in accordance with the procedures prescribed by laws and regulations.

(Note 4) The stock acquisition rights of the Target Company may be exercised by the last day of the Tender Offer Period, and the Target Company Shares issued or transferred upon such exercise will also be subject to the purchase through the Tender Offer, etc.

(5) Period of the Tender Offer, etc.

① Period of the Tender Offer, etc.

From Monday, August 31, 2026 to Wednesday, October 21, 2026 (34 business days)

② Possibility of Extension upon Request of the Target Company

Not applicable.

(6) Price for the Tender Offer, etc.

340 yen per share of common stock

2. Results of the Tender Offer, etc.

(1) Success or Failure of the Tender Offer

In the Tender Offer, since the total number of the Tendered Shares, etc. (90,944 shares) did not exceed the maximum number of shares to be purchased (23,792,300 shares), the Tender Offeror will purchase all of the Tendered Shares, etc., as stated in the public notice of the commencement of the Tender Offer (including the matters corrected by the amendment statement to the Tender Offer Registration Statement submitted as of September 8, 2026 and the matters changed by the public notices of the change in the conditions of the purchase, etc. dated September 30, 2026 and October 6, 2026; the same applies hereinafter) and in the Tender Offer Registration Statement (including the matters corrected by the amendment statements to the Tender Offer Registration Statement submitted as of September 8, 2026, September 30, 2026 and October 6, 2026; the same applies hereinafter).

(2) Date of the Public Notice of the Results of the Tender Offer and the Name of the Newspaper Publishing the Public Notice

Pursuant to Article 27-13, Paragraph (1) of the Act, the results of the Tender Offer were announced to the press at the TSE on October 22, 2026, in the manner prescribed in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Ordinance No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Ordinance.

(3) Number of Share Certificates, etc. Purchased

Class of Share Certificates, etc.	Number Tendered Converted into Shares	Number Purchased Converted into Shares
Share certificates	90,944 shares	90,944 shares
Stock acquisition right certificates	- shares	- shares
Bond certificates with stock acquisition rights	- shares	- shares
Trust beneficiary certificates for share certificates, etc. ( )	- shares	- shares
Depositary receipts for share certificates, etc. ( )	- shares	- shares
Total	90,944 shares	90,944 shares
(Total number of potential share certificates, etc.)	(- shares)	(- shares)

(4) Ownership Ratio of Share Certificates, etc. after the purchase, etc.

Number of voting rights pertaining to the share certificates, etc. held by the Tender Offeror before the purchase, etc.	- units	(Ownership Ratio of Share Certificates, etc. before the purchase, etc.: -%)
Number of voting rights pertaining to the share certificates, etc. held by the specially related parties before the purchase, etc.	- units	(Ownership Ratio of Share Certificates, etc. before the purchase, etc.: -%)
Number of voting rights pertaining to the share certificates, etc. held by the Tender Offeror after the purchase, etc.	909 units	(Ownership Ratio of Share Certificates, etc. after the purchase, etc.: 0.08%)
Number of voting rights pertaining to the share certificates, etc. held by the specially related parties after the purchase, etc.	- units	(Ownership Ratio of Share Certificates, etc. after the purchase, etc.: -%)
Number of voting rights of all shareholders of the Target Company	1,151,009 units	

(Note 1) The "number of voting rights of all shareholders of the Target Company" is the number of voting rights of all shareholders as of June 30, 2026, as stated in the "14th Fiscal Year Semiannual Report" published by the Target Company on August 5, 2026 (hereinafter referred to as the "Target Company Semiannual Report"). However, since shares constituting less than one unit and the Target Company Shares to be issued or transferred upon exercise of stock acquisition rights are also subject to the Tender Offer, the "Ownership Ratio of Share Certificates, etc. after the purchase, etc." is calculated using, as the denominator, the number of voting rights (1,189,613 units) pertaining to the number of shares (118,961,372 shares) obtained by deducting the number of treasury shares held by the Target Company as of June 30, 2026 (2,774,285 shares), as stated in the Target Company Semiannual Report, from the number of shares (121,735,657 shares) obtained by adding to the total number of issued shares of common stock of the Target Company as of June 30, 2026 (117,931,657 shares), as stated in the Target Company Semiannual Report, the number of Target Company Shares (260,000 shares) issuable upon exercise of 130 units of the 4th Stock Acquisition Rights, the number of Target Company Shares (84,000 shares) issuable upon exercise of 42 units of the 5th Stock Acquisition Rights and the number of Target Company Shares (3,460,000 shares) issuable upon exercise of 34,600 units of the 8th Stock Acquisition Rights, in each case existing as of the same date as reported by the Target Company.

(Note 2) The "Ownership Ratio of Share Certificates, etc. after the purchase, etc." is rounded to two decimal places.

(5) Calculation in the Case of the purchase, etc. by the Pro Rata Method

Not applicable.

(6) Payment Method

① Name of the Securities Company, Bank, etc. Responsible for the Settlement of the Tender Offer, and the Location of Its Head Office

SBI SECURITIES Co., Ltd., 1-6-1 Roppongi, Minato-ku, Tokyo

② Payment Start Date

Wednesday, October 28, 2026

③ Payment Method

After the end of the Tender Offer Period, without delay, the notice of the purchase through the Tender Offer, etc. will be mailed to the address or location of the shareholders who tender their shares in the Tender Offer (hereinafter referred to as the "Tendering Shareholders, etc.") (or, in the case of shareholders who are residents of foreign countries (including corporate shareholders; hereinafter referred to as "Foreign Shareholders"), etc., to their standing proxies).

The purchase through the Tender Offer, etc. will be made in cash. The proceeds from the sale of the share certificates, etc. purchased will, at the direction of the Tendering Shareholders, etc. (or, in the case of Foreign Shareholders, etc., their standing proxies), be remitted by the Tender Offer agent to the place designated by the Tendering Shareholders, etc. (or, in the case of Foreign Shareholders, etc., their standing proxies), or paid into the account of the Tendering Shareholders, etc. with the Tender Offer agent that accepted the tender, without delay on or after the payment start date.

3. Policy after the Tender Offer and Future Prospects

(1) Policy after the Tender Offer

There is no change at present to the policy after the Tender Offer from that stated in the "Notice Regarding Commencement of a Tender Offer for the Shares of BASE, Inc. (Securities Code: 4477) and Conclusion of a Capital and Business Alliance Agreement with BASE, Inc." published by the Tender Offeror on August 28, 2026.

(2) Future Prospects

As a result of the Tender Offer, the number of the Target Company Shares held by the Tender Offeror did not reach 23,792,300 shares (ownership ratio (Note): 20.00%), the maximum number of shares to be purchased, and therefore the Target Company has not become an equity-method affiliate of the Tender Offerors.

The Tender Offerors intend to consider, in consultation with the Target Company, how the capital and business alliance agreement entered into between SBIHD and the Target Company as of August 28, 2026 should be handled going forward.

SBIHD believes that the impact of this matter on its consolidated business results will be minimal. If any fact that should be announced arises in the future, SBIHD will announce it promptly.

(Note) "Ownership ratio" means the ratio to the number of shares (118,961,372 shares) obtained by (i) adding to the total number of issued shares of common stock of the Target Company as of June 30, 2026 (117,931,657 shares), as stated in the Target Company Semiannual Report, the number of Target Company Shares issuable upon exercise of stock acquisition rights existing as of the same date, as reported by the Target Company, consisting of (a) the number of Target Company Shares (260,000 shares) issuable upon exercise of 130 units of the 4th Stock Acquisition Rights, (b) the number of Target Company Shares (84,000 shares) issuable upon exercise of 42 units of the 5th Stock Acquisition Rights, and (c) the number of Target Company Shares (3,460,000 shares) issuable upon exercise of 34,600 units of the 8th Stock Acquisition Rights (such sum being 121,735,657 shares), and (ii) then deducting therefrom the number of treasury shares held by the Target Company as of June 30, 2026 (2,774,285 shares), as stated in the Target Company Semiannual Report, rounded to two decimal places.

4. Place Where a Copy of the Tender Offer Report Is Made Available for Public Inspection

SBINM GK

(1-6-1 Roppongi, Minato-ku, Tokyo)

Tokyo Stock Exchange, Inc.

(2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

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