

[Translation]



August 13, 2026

To whom it may concern:

Company name: MEDLEY, INC.
Representative: Kohei Takiguchi
President and Chief Executive Officer
(TSE Prime Market Code No.4480)
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Chief Financial Officer
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**Notice Regarding Cancellation of Treasury Shares
(Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)**

MEDLEY, INC. (the “Company”) hereby announces that the Company resolved at the Board of Directors Meeting held on August 13, 2026, to cancel treasury shares in accordance with Article 178 of the Companies Act of Japan, as described below.

Particulars

1. Details of the cancellation of treasury shares

- | | |
|---|---|
| (1) Class of shares to be cancelled: | Common Shares of the Company |
| (2) Total number of shares to be cancelled: | 930,000 shares (2.84% of the total number of issued shares prior to the cancellation) |
| (3) Scheduled cancellation date: | August 31, 2026 |

2. Status of the Company's shares following the cancellation

	Before cancellation (As of July 31, 2026)	After cancellation (Scheduled for August 31, 2026)
Total number of issued shares (including treasury shares)	32,738,600 shares	31,808,600 shares
Treasury shares	2,511,416 shares	1,581,416 shares (4.97% of the total number of issued shares after the cancellation) *

* Changes in treasury shares during August 2026 resulting from purchases of shares of less than one unit, acquisition without consideration under the restricted stock compensation plan, etc. have not been taken into consideration.

(Reference) Policy on Holding of Treasury Shares

The Company resolved at the Board of Directors Meeting held on August 13, 2026, to adopt a policy of maintaining its total holdings of treasury shares at approximately 5% of the total number of issued shares as a guideline and, in principle, cancelling any portion in excess of that level. This cancellation is being made in accordance with that policy.