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Company name: Fuso Pharmaceutical Industries, Ltd.
Representative: Mikio Toda, President and Representative Director
(Securities code: 4538, Tokyo Stock Exchange Prime Market)
Inquiries: Corporate Communication Office, Corporate Planning Division
(Telephone (main): +81-6-6969-1131)

Notice Concerning Revisions to Financial Result Forecasts and Dividend Forecasts for the Fiscal Year Ending March 31, 2027

Fuso Pharmaceutical Industries, Ltd. (the "Company") hereby announces that it has made the following revisions to the forecasts that it announced on May 12, 2026 with respect to non-consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) and its dividend forecasts. Details are as follows.

1. Revisions to financial result forecasts

(1) Revisions to non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previously announced forecasts (A) (Announced on May 12, 2026)	Millions of yen 63,200	Millions of yen 2,000	Millions of yen 1,400	Millions of yen 1,300	Yen 152.25
Revised forecasts (B)	64,800	2,400	1,800	1,500	175.73
Change (B-A)	1,600	400	400	200	
Change (%)	2.5	20.0	28.6	15.4	
Reference: Results for the fiscal year ended March 31, 2026	62,307	2,639	2,349	2,011	235.63

(2) Reason for revision

Regarding our full-year earnings forecast for the fiscal year ending March 31, 2027, net sales are expected to exceed our previously announced forecast owing to expectations that sales trends, which were solid during the first half of the fiscal year, will remain solid during the second half of the fiscal year. As for earnings, there are expectations that the impacts of sharp rises in raw material prices due to the situation in the Middle East (which had been limited during the first half of the fiscal year) will materialize during the second half of the fiscal year, as well as expectations that R&D expenses will rise in association with the advancement of research and development. While that is the case, operating profit, ordinary profit, and profit are all expected to surpass our previously announced forecasts when taking into account the results from the first half of the fiscal year.

2. Revisions to dividend forecasts

(1) Details of revisions

	Annual dividends per share		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 12, 2026)		Yen 45.00	Yen 90.00
Revised forecasts		46.00	91.00
Actual results for the current fiscal year	Yen 45.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	45.00	45.00	90.00

(2) Reason for revision to dividend forecasts

The Company considers the return of profits to our shareholders to be a key management priority. The Company's fundamental policy is to provide continuous and stable dividends while ensuring the accumulation of sufficient internal reserves. Furthermore, under the medium-term management plan, "FUSO Vision 2030 Next Stage," the Company has set a goal of implementing a progressive dividend policy through the fiscal year ending March 31, 2031 (FY2030), while carefully balancing shareholder returns with investments aimed at further strengthening our stable supply system and fostering growth in key areas.

Taking into account these policies, recent business performance, and the balance between future investments—directed toward strengthening our stable supply system and pursuing growth—and shareholder returns, the Company is revising our year-end dividend forecast from 45 yen to 46 yen per share.

Consequently, the total annual dividend for the current fiscal year, including the interim dividend of 45 yen, is projected to be 91 yen per share—an increase of 1 yen per share compared to the previous fiscal year.

Note: The above forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.