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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nihon Tokushu Toryo Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4619
URL: https://www.nttoryo.co.jp
Representative: Hiroshi Onda , President, COO
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Telephone: +81-3-3913-6136
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: November 30, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	32,149	6.1	2,164	32.0	4,349	53.9	3,276	26.2
September 30, 2025	30,300	(7.0)	1,640	(14.4)	2,825	(5.2)	2,595	22.8

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 4,763 million [267.8%]
For the six months ended September 30, 2025: ¥ 1,295 million [(62.8) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	153.85	-
September 30, 2025	119.32	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	88,594	69,685	71.0
March 31, 2026	85,375	67,023	70.5

Reference: Equity
As of September 30, 2026: ¥ 62,925 million
As of March 31, 2026: ¥ 60,232 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	75.00	125.00
Fiscal year ending March 31, 2027	-	55.00			
Fiscal year ending March 31, 2027 (Forecast)			-	75.00	130.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	66,400	7.3	4,050	1.1	7,350	7.5	5,300	1.1	248.86

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	23,611,200 shares
As of March 31, 2026	23,611,200 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	2,313,684 shares
As of March 31, 2026	2,319,049 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	21,293,454 shares
Six months ended September 30, 2025	21,752,590 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	15,816	14,880
Notes and accounts receivable - trade, and contract assets	11,548	12,045
Electronically recorded monetary claims - operating	3,676	4,400
Merchandise and finished goods	1,880	2,199
Work in process	1,757	1,238
Raw materials and supplies	1,570	1,870
Income taxes refund receivable	118	-
Other	1,044	748
Allowance for doubtful accounts	(1)	(2)
Total current assets	37,410	37,381
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,269	9,296
Machinery, equipment and vehicles, net	5,288	4,821
Land	4,984	4,984
Construction in progress	924	1,536
Other, net	916	974
Total property, plant and equipment	21,383	21,613
Intangible assets		
Other	1,215	1,273
Total intangible assets	1,215	1,273
Investments and other assets		
Investment securities	23,309	26,020
Long-term loans receivable	96	89
Deferred tax assets	155	163
Other	1,875	2,126
Allowance for doubtful accounts	(70)	(74)
Total investments and other assets	25,365	28,325
Total non-current assets	47,964	51,213
Total assets	85,375	88,594

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	5,866	6,156
Electronically recorded obligations - operating	1,209	1,314
Short-term borrowings	2,353	2,245
Lease liabilities	15	21
Income taxes payable	874	459
Provision for bonuses for directors (and other officers)	71	-
Other	3,508	3,758
Total current liabilities	13,898	13,956
Non-current liabilities		
Long-term borrowings	451	369
Provision for share awards	-	31
Lease liabilities	32	49
Retirement benefit liability	1,905	1,943
Deferred tax liabilities	1,948	2,429
Other	115	128
Total non-current liabilities	4,453	4,951
Total liabilities	18,352	18,908
Net assets		
Shareholders' equity		
Share capital	4,753	4,753
Capital surplus	4,510	4,520
Retained earnings	41,557	43,215
Treasury shares	(2,398)	(2,395)
Total shareholders' equity	48,422	50,092
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,863	6,326
Foreign currency translation adjustment	5,031	5,661
Remeasurements of defined benefit plans	915	844
Total accumulated other comprehensive income	11,809	12,833
Non-controlling interests	6,791	6,759
Total net assets	67,023	69,685
Total liabilities and net assets	85,375	88,594

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	30,300	32,149
Cost of sales	23,490	24,433
Gross profit	6,809	7,715
Selling, general and administrative expenses	5,169	5,550
Operating profit	1,640	2,164
Non-operating income		
Dividend income	196	196
Share of profit of entities accounted for using equity method	1,026	1,929
Foreign exchange gains	3	-
Other	161	127
Total non-operating income	1,387	2,253
Non-operating expenses		
Interest expenses	21	24
Foreign exchange losses	-	12
Commission expenses	152	-
Other	27	31
Total non-operating expenses	202	68
Ordinary profit	2,825	4,349
Extraordinary income		
Gain on sale of non-current assets	509	0
Insurance claim income	0	-
Gain on sale of investment securities	237	-
Total extraordinary income	747	0
Extraordinary losses		
Loss on disposal of non-current assets	16	245
Loss on valuation of investment securities	32	-
Settlement payments	2	-
Total extraordinary losses	51	245
Profit before income taxes	3,521	4,105
Income taxes	720	598
Profit	2,800	3,507
Profit attributable to non-controlling interests	204	231
Profit attributable to owners of parent	2,595	3,276

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	2,800	3,507
Other comprehensive income		
Valuation difference on available-for-sale securities	367	461
Foreign currency translation adjustment	(782)	502
Remeasurements of defined benefit plans, net of tax	(26)	(70)
Share of other comprehensive income of entities accounted for using equity method	(1,064)	363
Total other comprehensive income	(1,505)	1,256
Comprehensive income	1,295	4,763
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,475	4,299
Comprehensive income attributable to non-controlling interests	(180)	464

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	3,521	4,105
Depreciation	1,377	1,377
Increase (decrease) in allowance for doubtful accounts	3	3
Increase (decrease) in retirement benefit liability	(71)	(49)
Interest and dividend income	(255)	(240)
Interest expenses	21	24
Share of loss (profit) of entities accounted for using equity method	(1,026)	(1,929)
Loss (gain) on sale of non-current assets	(509)	0
Loss (gain) on disposal of non-current assets	16	243
Loss (gain) on sale of investment securities	(237)	-
Loss (gain) on valuation of investment securities	32	-
Insurance claim income	(0)	-
Decrease (increase) in trade receivables	1,029	(1,174)
Decrease (increase) in inventories	(296)	(85)
Increase (decrease) in trade payables	(930)	370
Other, net	(605)	79
Subtotal	2,070	2,724
Interest and dividends received	851	849
Interest paid	(20)	(25)
Proceeds from insurance income	0	-
Income taxes paid	(849)	(920)
Income taxes refund	0	118
Net cash provided by (used in) operating activities	2,052	2,747
Cash flows from investing activities		
Payments into time deposits	(2,420)	(853)
Purchase of property, plant and equipment and intangible assets	(662)	(1,509)
Proceeds from sale of property, plant and equipment and intangible assets	830	1
Proceeds from withdrawal of time deposits	-	1,000
Purchase of investment securities	(5)	-
Proceeds from sale of investment securities	254	-
Loan advances	(10)	-
Proceeds from collection of loans receivable	21	7
Other, net	(25)	(109)
Net cash provided by (used in) investing activities	(2,016)	(1,462)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(150)	-
Repayments of long-term borrowings	(306)	(189)
Purchase of treasury shares	(0)	(0)
Proceeds from sale of treasury shares	-	0
Dividends paid	(1,482)	(1,601)
Dividends paid to non-controlling interests	(479)	(558)
Other, net	(1)	(8)
Net cash provided by (used in) financing activities	(2,420)	(2,357)
Effect of exchange rate change on cash and cash equivalents	(291)	283
Net increase (decrease) in cash and cash equivalents	(2,676)	(788)
Cash and cash equivalents at beginning of period	16,024	12,586
Cash and cash equivalents at end of period	13,348	11,797