ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT
This is a translation of the original Japanese-language document and is provided for convenience only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 27, 2026

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
Representative: Hitoshi Saito, President and CEO
(Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
Inquiries: Sayaka Tomioka,
Senior Corporate Executive Officer, CFO
Tel: +81-3-5953-5200 (main line)

Company Name: KJ005 Co., Ltd.
Representative: Scott Karnas, Representative Director

Notice Regarding Progress Towards Implementation of a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626) by KJ005 Co., Ltd.

Taiyo Holdings Co., Ltd. hereby announce that, on this date, KJ005 Co., Ltd. has released the attached "Notice Regarding Progress Towards Implementation of a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626)."

End

This material is being released pursuant to Article 30(1)(iv) of the Order for Enforcement of the Financial Instruments and Exchange Act based on a request made by KJ005 Co., Ltd. (the tender offeror) to Taiyo Holdings Co., Ltd. (the target of the tender offer).

(Attached materials)
"Notice Regarding Progress Towards Implementation of a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626)" dated November 27, 2026

November 27, 2026

To whom it may concern:

Company Name: KJ005 Co., Ltd.
Representative: Scott Karnas, Representative Director

Notice Regarding Progress Towards Implementation of a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626)

KJ005 Co., Ltd. ("Tender Offeror") had announced in the press release titled "Notice Regarding Plans to Commence a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626)" dated March 31, 2026 that, with respect to a tender offer (the "Tender Offer") for the common shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626, listed on the Prime Market of the Tokyo Stock Exchange, Inc.; the "Target"), subject to the satisfaction or waiver by Tender Offeror of all conditions, including the completion of the procedures and steps required under (i) domestic and foreign competition laws (in Japan, China, Taiwan, Germany, South Korea, Spain, Israel, Tunisia, and Vietnam) and (ii) domestic and foreign laws and regulations regulating investments (in Japan and the United States), Tender Offeror planned to promptly commence the Tender Offer, with the commencement aimed at around early October 2026.

Subsequently, in the press release titled "Notice Regarding Progress Towards Implementation of a Tender Offer for the Shares of Taiyo Holdings Co., Ltd. (Stock Code: 4626)" dated October 9, 2026 (the "October 9, 2026 Press Release"), Tender Offeror announced that, although the procedures and steps required under competition laws in Japan, Taiwan, Germany, Tunisia, and Vietnam and the procedures and steps required under laws and regulations regulating investments in the United States have been completed as of October 9, 2026, the procedures and steps required under competition laws in China and the procedures and steps required under laws and regulations regulating investments in Japan have not yet been completed, and that Tender Offeror aimed to complete those procedures and steps in November 2026 and commence the Tender Offer around late November 2026.

Tender Offeror has not completed those procedures and steps as of today. However, Tender Offeror has been taking steps with relevant authorities in preparation for the implementation of the Tender Offer, including confirming and organizing the information that is the basis for their review. Since the announcement of the October 9, 2026 Press Release, Tender Offeror has continued to make efforts to complete those procedures and steps in accordance with the processes indicated by the relevant authorities.

Tender Offeror will commence the Tender Offer once those procedures and steps are completed or are reasonably expected to be completed, and the conditions for commencing the Tender Offer are satisfied. As of today, Tender Offeror aims to complete those procedures and steps in January 2027 and to commence the Tender Offer around early February 2027.

If the conditions for commencing the Tender Offer are satisfied and the Tender Offer is to be commenced, or if there is any change in the anticipated timing of the commencement of the Tender Offer, Tender Offeror will promptly make an announcement to that effect.

End

Solicitation Regulations

This document is a press release for the purpose of providing an update on progress towards implementation of the Tender Offer and was not prepared for the purpose of soliciting an offer for sale etc. or to make an offer for purchase etc. pertaining to the Tender Offer. When making an offer for sale etc. please carefully read the Tender Offer Explanatory Statement regarding the Tender Offer and make an offer at your own judgment. This press release does not constitute a solicitation of an offer to sell any securities, or an offer to purchase any securities, nor does it constitute any part of the foregoing, and neither this press release (or any part hereof) nor the fact of its distribution shall serve as the basis for any contract related to the Tender Offer, nor may they be relied upon when executing any contract

US Regulations

The Tender Offer is a tender offer for the common shares of the Target, which is a company established in Japan. The Tender Offer will be implemented in compliance with procedures and information disclosure standards stipulated by the laws of Japan, and these procedures and standards are not necessarily the same as those in the United States. Specifically, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; hereinafter the same) and regulations based on those provisions do not apply to the Tender Offer, and the Tender Offer is not in compliance with the procedures and standards thereunder. Further, because the Tender Offeror is a corporation incorporated outside the United States, it may be difficult to enforce any right or demand that can be asserted under U.S. federal securities laws. It may also not be possible to commence legal action against a non-U.S. corporation or its officers in a non-U.S. court for a violation of U.S. securities laws. Furthermore, U.S. courts are not necessarily granted jurisdiction over non-U.S. corporations or their affiliates.

Except where indicated otherwise, all procedures related to the Tender Offer will be conducted in the Japanese language. While all or part of the documents in connection with the Tender Offer may be prepared in English, the Japanese language documents shall prevail in the case of any discrepancy between the Japanese language documents and the corresponding English language documents.

There is a possibility that the Tender Offeror, the respective financial advisors of the Tender Offeror and the Target, and the tender offer agent (and affiliates of the foregoing) may, in the ordinary course of business and to the extent permitted under financial instruments and exchange-related laws and regulations and any other applicable laws and regulations in Japan, and in accordance with the requirements of Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934, for their own account or their customers' account, purchase or take action for the purchase of the Target's common shares outside of the Tender Offer from the announcement of the Tender Offer and during the Tender Offer Period. Such purchases may be conducted at market prices through market transactions, or may be conducted at prices decided through negotiations outside of the market. If information regarding such a purchase is disclosed in Japan, it will also be disclosed on the English website of the person making such purchase (or by using another disclosure method).

In the event that in accordance with the Companies Act, shareholders exercise the right to demand purchase of shares of less than one unit, the Target may buy back treasury shares from the announcement of the Tender Offer and during the Tender Offer Period in accordance with applicable statutory procedures.

Forward-Looking Statements

Statements in this press release include "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the Securities Exchange Act of 1934. Actual results may significantly differ from the projections implied or expressly stated in these forward-looking statements due to known or unknown risks, uncertainties, or other factors. Neither the Tender Offeror nor its affiliates guarantee that the results expressed or implied in these forward-looking statements will be achieved. The "forward-looking statements" contained in this press release have been prepared based on the information available to the Tender Offeror as of today, and unless required by applicable laws and regulations, neither the Tender Offeror nor its affiliates are obligated to change or correct the statements made herein in order to reflect future events or circumstances.

Other Countries

Legal restrictions may be imposed on the announcement, publication, or distribution of this press release in certain countries or regions. In such cases, please be aware of and comply with such restrictions. The announcement, issue or release of this press release does not constitute solicitation of an offer to purchase or an offer to sell share certificates related to the Tender Offer, and shall be deemed to be simply the distribution of materials as information.