November 16, 2026

Company name:	Duskin Co., Ltd.
Name of representative:	Hiroyuki Okubo, Representative Director President and CEO (Securities code: 4665; TSE Prime Market)
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Notice Concerning Disposal Price Determination for the Disposal of Treasury Shares by Third-Party Allotment for the Grant of Restricted Stock through the Employee Shareholding Association

Duskin Co., Ltd. (the "Company") has determined the disposal price for the disposal of treasury shares as restricted stock (the "Disposal of Treasury Shares"), with the Duskin Employee Shareholding Association (the "Shareholding Association") being the intended allottee, as announced in the "Notice Concerning Disposal of Treasury Shares by Third-Party Allotment for the Grant of Restricted Stock through the Employee Shareholding Association" dated November 6, 2026 (the "Press Release on the Disposal Resolution Date"), as described below. For details regarding the Disposal of Treasury Shares, please refer to the Press Release on the Disposal Resolution Date.

1. Determined Price and Total Value of Disposal

a. Disposal price	4,926 yen per share
b. Total value of disposal	416,247,000 yen

2. Basis for calculating the disposal price and its specific details

The Disposal of Treasury Shares shall be carried out through in-kind contributions of monetary claims made by the Shareholding Association. These monetary claims were contributed to the Shareholding Association by those members of the Shareholding Association who have agreed to receive restricted stock through the Shareholding Association ("Eligible Employees") and arose from special incentives paid by the Company to Eligible Employees for the grant of restricted stock. As stated in Note 2 of "1. Overview of the Disposal of Treasury Shares" in the Press Release on the Disposal Resolution Date, the disposal price was to be set at the higher of (i) 4,926 yen, which is the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on November 5, 2026, the trading day immediately preceding the Board of Directors' resolution date, and (ii) 4,816 yen, the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on November 12, 2026, the trading day immediately preceding November 13, 2026, which is the date designated by the Company's Board of Directors for the determination of the final terms of the Disposal of Treasury Shares in consideration of stock price fluctuations and other relevant factors. This pricing method was intended to ensure that the disposal price would reflect any increase in the Company's stock price resulting from the announcement of the stock repurchase on the same day as the Press Release on the Disposal Resolution Date. The disposal price has now been determined at 4,926 yen, the closing price on November 5, 2026.

We believe that, in this type of disposal of treasury shares, the disposal price is not particularly advantageous for the intended allottee as it matches the fair market price of the shares.

In addition, the deviation rate of the disposal price from the average closing price of the Company's common stock is shown below for each specified period. (Figures are rounded to the second decimal place. The same applies to all deviation percentages below.)

Period	Average closing price (rounded down to the nearest yen)	Deviation rate
1 month (October 6, 2026 to November 5, 2026)	4,738 yen	3.97%
3 months (August 6, 2026 to November 5, 2026)	4,668 yen	5.53%
6 months (May 6, 2026 to November 5, 2026)	4,460 yen	10.45%

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