Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 12, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: FUJI MEDIA HOLDINGS, INC.
Listing: Tokyo Stock Exchange
Securities code: 4676
URL: https://www.fujimediahd.co.jp/en/
Representative: Kenji Shimizu President
Inquiries: Takeshi Goto Head of Finance Department
Telephone: +81-03)3570-8000

Scheduled date of annual general meeting of shareholders: June 25, 2026
Scheduled date to commence dividend payments: June 26, 2026
Scheduled date to file annual securities report: June 24, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	551,865	0.2	(8,766)	-	(2,807)	-	6,499	-
March 31, 2025	550,761	(2.8)	18,293	(45.4)	25,180	(35.7)	(20,134)	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ (11,699) million [-%]
For the fiscal year ended March 31, 2025: ¥ (13,845) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	32.85	-	1.0	(0.2)	(1.6)
March 31, 2025	(95.74)	-	(2.4)	1.7	3.3

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended March 31, 2026: ¥ 3,202 million
For the fiscal year ended March 31, 2025: ¥ 2,911 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	1,464,728	561,467	37.3	3,838.08
March 31, 2025	1,440,296	830,023	56.8	3,943.80

Reference: Equity
As of March 31, 2026: ¥ 546,719 million
As of March 31, 2025: ¥ 818,166 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(341)	117	5,641	128,936
March 31, 2025	58,449	(37,492)	2,463	123,112

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	25.00	-	25.00	50.00	10,589	-	1.3
Fiscal year ended March 31, 2026	-	25.00	-	100.00	125.00	19,800	380.6	3.2
Fiscal year ending March 31, 2027 (Forecast)	-	100.00	-	100.00	200.00		104.5	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	625,700	13.4	40,100	-	38,300	-	26,100	301.6	191.39

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

March 31, 2026	169,123,000 shares
March 31, 2025	234,194,500 shares

(ii) Number of treasury shares at the end of the period

March 31, 2026	26,677,182 shares
March 31, 2025	26,738,332 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	197,876,198 shares
Fiscal Year ended March 31, 2025	210,295,817 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	12,274	(23.8)	3,187	(61.1)	6,330	(51.1)	39,733	-
March 31, 2025	16,099	(9.4)	8,183	(22.8)	12,939	(15.4)	1,902	(92.8)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	197.86	-
March 31, 2025	8.92	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	741,183	324,145	43.7	2,229.54
March 31, 2025	820,951	569,106	69.3	2,704.53

Reference: Equity

As of March 31, 2026: ¥ 324,145 million

As of March 31, 2025: ¥ 569,106 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheets

(Millions of yen)

	March 31, 2025	March 31, 2026
Assets		
Current assets		
Cash and deposits	84,297	84,265
Notes and accounts receivable - trade, and contract assets	70,388	99,201
Securities	113,991	72,551
Inventories	82,864	89,649
Other	48,030	45,909
Allowance for doubtful accounts	(979)	(909)
Total current assets	398,592	390,667
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	174,990	190,934
Machinery, equipment and vehicles, net	11,076	11,654
Land	344,469	388,581
Construction in progress	8,774	12,180
Other, net	11,158	12,557
Total property, plant and equipment	550,469	615,910
Intangible assets		
Goodwill	1,600	1,277
Leasehold interests in land	4,885	6,152
Software	4,508	5,067
Other	12,714	11,666
Total intangible assets	23,708	24,164
Investments and other assets		
Investment securities	414,896	372,302
Retirement benefit asset	16,766	24,832
Deferred tax assets	4,495	4,798
Other	32,783	32,785
Allowance for doubtful accounts	(1,415)	(733)
Total investments and other assets	467,526	433,985
Total non-current assets	1,041,704	1,074,060
Total assets	1,440,296	1,464,728

(Millions of yen)

	March 31, 2025	March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	42,349	43,210
Electronically recorded obligations - operating	4,505	5,133
Short-term borrowings	69,204	277,577
Income taxes payable	7,496	19,358
Provision for bonuses for directors (and other officers)	555	585
Provision for loss on business withdrawal	-	281
Other	62,827	77,504
Total current liabilities	186,939	423,652
Non-current liabilities		
Bonds payable	20,000	22,000
Long-term borrowings	261,690	315,557
Deferred tax liabilities	89,923	92,158
Deferred tax liabilities for land revaluation	12,090	12,088
Provision for retirement benefits for directors (and other officers)	2,356	1,694
Retirement benefit liability	14,127	12,485
Negative goodwill	37	-
Other	23,107	23,623
Total non-current liabilities	423,333	479,608
Total liabilities	610,273	903,260
Net assets		
Shareholders' equity		
Share capital	146,200	146,200
Capital surplus	173,814	33,822
Retained earnings	396,115	324,189
Treasury shares	(39,055)	(79,946)
Total shareholders' equity	677,075	424,265
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	116,672	94,635
Deferred gains or losses on hedges	(0)	412
Revaluation reserve for land	1,233	717
Foreign currency translation adjustment	10,309	9,049
Remeasurements of defined benefit plans	12,875	17,638
Total accumulated other comprehensive income	141,091	122,453
Non-controlling interests	11,857	14,748
Total net assets	830,023	561,467
Total liabilities and net assets	1,440,296	1,464,728

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

For the fiscal year ended March 31

(Millions of yen)

	2025	2026
Net sales	550,761	551,865
Cost of sales	411,586	446,826
Gross profit	139,175	105,039
Selling, general and administrative expenses	120,881	113,805
Operating profit (loss)	18,293	(8,766)
Non-operating income		
Interest income	1,002	1,048
Dividend income	4,460	5,080
Share of profit of entities accounted for using equity method	2,911	3,202
Gain on investments in investment partnerships	661	749
Other	1,268	958
Total non-operating income	10,305	11,040
Non-operating expenses		
Interest expenses	2,654	3,898
Loss on investments in investment partnerships	121	135
Other	641	1,047
Total non-operating expenses	3,417	5,081
Ordinary profit (loss)	25,180	(2,807)
Extraordinary income		
Gain on sale of investment securities	6,587	50,021
Other	388	408
Total extraordinary income	6,976	50,429
Extraordinary losses		
Impairment losses	28,057	2,884
Loss on building reconstruction	-	2,081
Loss on retirement of non-current assets	1,327	811
Other	2,900	1,944
Total extraordinary losses	32,285	7,722
Profit (loss) before income taxes	(128)	39,899
Income taxes - current	12,453	24,585
Income taxes - deferred	7,142	8,312
Total income taxes	19,595	32,898
Profit (loss)	(19,723)	7,001
Profit attributable to non-controlling interests	410	502
Profit (loss) attributable to owners of parent	(20,134)	6,499

Consolidated Statements of Comprehensive Income
For the fiscal year ended March 31

(Millions of yen)

	2025	2026
Profit (loss)	(19,723)	7,001
Other comprehensive income		
Valuation difference on available-for-sale securities	501	(23,253)
Revaluation reserve for land	(345)	(512)
Foreign currency translation adjustment	3,678	(1,681)
Remeasurements of defined benefit plans, net of tax	2,063	4,668
Share of other comprehensive income of entities accounted for using equity method	(20)	2,077
Total other comprehensive income	5,878	(18,701)
Comprehensive income	(13,845)	(11,699)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(14,198)	(12,650)
Comprehensive income attributable to non-controlling interests	352	951

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	146,200	173,797	426,880	(24,113)	722,765
Changes during period					
Dividends of surplus			(10,582)		(10,582)
Profit (loss) attributable to owners of parent			(20,134)		(20,134)
Purchase of treasury shares				(15,000)	(15,000)
Disposal of treasury shares		17		57	75
Change in treasury shares arising from change in equity in entities accounted for using equity method				0	0
Reversal of revaluation reserve for land			(47)		(47)
Net changes in items other than shareholders' equity					
Total changes during period	-	17	(30,765)	(14,942)	(45,689)
Balance at end of period	146,200	173,814	396,115	(39,055)	677,075

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	117,061	(115)	1,530	6,281	10,396	135,154	11,708	869,628
Changes during period								
Dividends of surplus								(10,582)
Profit (loss) attributable to owners of parent								(20,134)
Purchase of treasury shares								(15,000)
Disposal of treasury shares								75
Change in treasury shares arising from change in equity in entities accounted for using equity method								0
Reversal of revaluation reserve for land								(47)
Net changes in items other than shareholders' equity	(388)	114	(297)	4,028	2,479	5,936	148	6,084
Total changes during period	(388)	114	(297)	4,028	2,479	5,936	148	(39,605)
Balance at end of period	116,672	(0)	1,233	10,309	12,875	141,091	11,857	830,023

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	146,200	173,814	396,115	(39,055)	677,075
Changes during period					
Dividends of surplus			(10,522)		(10,522)
Profit (loss) attributable to owners of parent			6,499		6,499
Purchase of treasury shares				(249,045)	(249,045)
Disposal of treasury shares		86		55	141
Change in treasury shares arising from change in equity in entities accounted for using equity method				54	54
Reversal of revaluation reserve for land			3		3
Cancellation of treasury shares		(208,044)		208,044	-
Transfer of Negative Balance of Capital Surplus		67,968	(67,968)		-
Change in scope of consolidation			61		61
Other Increase (decrease)		(2)			(2)
Net changes in items other than shareholders' equity					
Total changes during period	-	(139,991)	(71,926)	(40,891)	(252,809)
Balance at end of period	146,200	33,822	324,189	(79,946)	424,265

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	116,672	(0)	1,233	10,309	12,875	141,091	11,857	830,023
Changes during period								
Dividends of surplus								(10,522)
Profit (loss) attributable to owners of parent								6,499
Purchase of treasury shares								(249,045)
Disposal of treasury shares								141
Change in treasury shares arising from change in equity in entities accounted for using equity method								54
Reversal of revaluation reserve for land								3
Cancellation of treasury shares								-

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Transfer of Negative Balance of Capital Surplus								-
Change in scope of consolidation								61
Other Increase (decrease)								(2)
Net changes in items other than shareholders' equity	(22,036)	412	(515)	(1,260)	4,762	(18,637)	2,891	(15,746)
Total changes during period	(22,036)	412	(515)	(1,260)	4,762	(18,637)	2,891	(268,555)
Balance at end of period	94,635	412	717	9,049	17,638	122,453	14,748	561,467

Consolidated Statements of Cash Flows
For the fiscal year ended March 31

(Millions of yen)

	2025	2026
Cash flows from operating activities		
Profit (loss) before income taxes	(128)	39,899
Depreciation	19,740	17,363
Impairment losses	28,057	2,884
Increase (decrease) in retirement benefit liability	(2,440)	(3,332)
Interest and dividend income	(5,463)	(6,129)
Interest expenses	2,654	3,898
Share of loss (profit) of entities accounted for using equity method	(2,911)	(3,202)
Loss (gain) on sale of investment securities	(6,582)	(49,564)
Decrease (increase) in trade receivables	26,775	(27,329)
Decrease (increase) in inventories	15,167	11,355
Increase (decrease) in trade payables	1,272	1,414
Other, net	(6,026)	20,664
Subtotal	70,115	7,920
Interest and dividends received	6,487	7,374
Interest paid	(2,632)	(3,605)
Income taxes paid	(15,618)	(13,340)
Income taxes refund	96	1,310
Net cash provided by (used in) operating activities	58,449	(341)
Cash flows from investing activities		
Purchase of securities	(158,148)	(17,984)
Proceeds from sale and redemption of securities	193,683	71,631
Purchase of property, plant and equipment	(61,245)	(98,322)
Purchase of intangible assets	(4,585)	(2,911)
Purchase of investment securities	(13,819)	(13,235)
Proceeds from sale and redemption of investment securities	11,407	60,110
Payments into time deposits	(2,928)	(2,331)
Proceeds from withdrawal of time deposits	3,068	3,296
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,289)	-
Other, net	(3,634)	(135)
Net cash provided by (used in) investing activities	(37,492)	117

(Millions of yen)

	2025	2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	8,600	236,255
Proceeds from long-term borrowings	50,000	87,100
Repayments of long-term borrowings	(29,203)	(61,115)
Proceeds from issuance of bonds	-	2,000
Purchase of treasury shares	(15,000)	(249,162)
Dividends paid	(10,579)	(10,520)
Other, net	(1,353)	1,086
Net cash provided by (used in) financing activities	2,463	5,641
Effect of exchange rate change on cash and cash equivalents	710	(46)
Net increase (decrease) in cash and cash equivalents	24,130	5,371
Cash and cash equivalents at beginning of period	98,982	123,112
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	452
Cash and cash equivalents at end of period	123,112	128,936