March 13, 2026

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Notice Regarding the Nationwide Launch of a Power Operation Service for Solar Power Plants with Co-located Battery Storage – Newly supporting operation in the balancing market for FCR –

PowerX, Inc. (the "Company") hereby announces that at the Executive Committee meeting held on March 13, 2026, it resolved to begin nationwide provision of a power operation service for solar power plants with co-located battery storage and to newly support operation for FCR (Frequency Containment Reserve) in the balancing market, as described below.

1. Purpose of the Service Launch

The Company has expanded the service area of its electricity aggregation service for solar power plants with co-located battery storage (the "Service"), provided through its power business, from Kyushu to nationwide (excluding Okinawa), and has newly enabled operation for FCR in the balancing market.

With the expansion of renewable energy adoption, output curtailment, which temporarily limits power generation output, has increased not only in Kyushu but across Japan. By installing battery storage systems alongside solar power plants, surplus electricity can be shifted and supplied during periods of higher demand. In addition, by transitioning from the FIT (Feed-in Tariff) scheme to the FIP (Feed-in Premium) scheme, generators can obtain premiums linked to market prices, contributing to improved profitability for power generation operators.

FCR, which is newly supported under this service, is an adjustment capability essential for maintaining grid frequency stability. By utilizing the fast charging and discharging characteristics of battery storage systems, revenue can be obtained not only from electricity trading but also from the balancing market, further expanding revenue opportunities for power plants.

Under this service, PowerX installs its own battery storage systems at solar power plants and provides one-stop aggregation and maintenance management through integrated operation of generation and storage. Compensation to power generation operators can be structured either as a market-linked variable payment or as a fixed-revenue payment, enabling improvement in the value of existing assets while ensuring revenue visibility.

Going forward, the Company will continue to promote the expansion of co-located battery storage systems at solar power plants from both product and service perspectives to realize its mission of "Achieving Japan's Energy Independence."

2. Overview of the New Service

(1) Details of the Service

Electricity aggregation service for solar power plants with co-located battery storage

- Target power plants: Solar power plants with high-voltage or extra-high-voltage

connections with output of 1.5 MW or more (low-voltage plants are not eligible)
- Service area: Nine areas nationwide (Hokkaido, Tohoku, Tokyo, Chubu, Hokuriku, Kansai, Chugoku, Shikoku, Kyushu)
- Battery storage system: PowerX battery storage systems installed from one unit to multiple units depending on plant scale
  - Mega Power 2700A (nominal capacity: 2,742 kWh)
  - Mega Power 2500 (nominal capacity: 2,507 kWh)
- Revenue model: Fixed-revenue model/hybrid model partially linked to market prices

(2) Department Responsible for the Service
Electronic Power Business Department

(3) Amount and Details of Special Expenditures Required for the Start of the Service
Development costs for equipment-level metering devices of approximately ¥50 million are expected.

3. Schedule

(1) Executive Committee Resolution Date	March 13, 2026
(2) Service Start Date	March 13, 2026

4. Outlook
The impact of this service on the Company's performance for the current fiscal year is expected to be minor; however, over the medium to long term the Company believes it will contribute to enhancing the Company's corporate value. If material matters arise regarding progress or investment decisions, the Company will promptly disclose such information through timely disclosure and other means.

(Reference)
Consolidated Earnings Forecast for the Current Fiscal Year
(Announced February 13, 2026) and Previous Fiscal Year Results

(Unit: Millions of yen)

	Revenue	EBITDA	Operating Profit	Ordinary Profit	Net Profit Attributable to Owners of Parent
Forecast for Current Fiscal Year (FY2026)	38,000	2,500 ～3,000	2,000 ～2,500	1,000 ～1,500	1,000 ～1,500
Results for Previous Fiscal Year (FY2025)	19,306	(137)	(677)	(1,796)	(1,646)