March 23, 2026

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Company Name PowerX, Inc.

Representative Director, President & CEO Masahiro Ito

(Code Number: 485A Tokyo Stock Exchange Growth Market)

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Notice Regarding Adding Large-Scale BESS Production Line at Power Base in Okayama

PowerX, Inc. (the “Company”) hereby announces that, at the Executive Committee meeting held on February 27, 2026, the Company resolved to add a new production line for large-scale battery energy storage systems (BESS) at “Power Base,” its headquarters in Tamano City, Okayama Prefecture.

1. Reasons for adding a new production line

Power Base currently produces mid-sized BESS and battery-buffered ultra-fast EV charging systems. The new line will expand the factory’s capabilities to include the large-scale “Mega Power 2500.” To further scale production of this product, PowerX is also opening a new factory, “Power Base Hokkaido,” in Tomakomai City, Hokkaido (see “Notice Regarding the Opening of a New Factory in Tomakomai, Hokkaido”).

Together with the new factory in Hokkaido and an existing partner factory in Tamano City, these three sites will form a manufacturing network targeting annual production capacity of 7.5 GWh by 2030. Power Base will serve as the mother factory, leading manufacturing technology and quality control, while the multi-site structure strengthens overall resilience.

By strengthening its manufacturing capabilities in Tamano City and beyond, PowerX aims to expand domestic BESS production and contribute to improving Japan’s energy self-sufficiency.

2. Overview of Adding a New Production Line

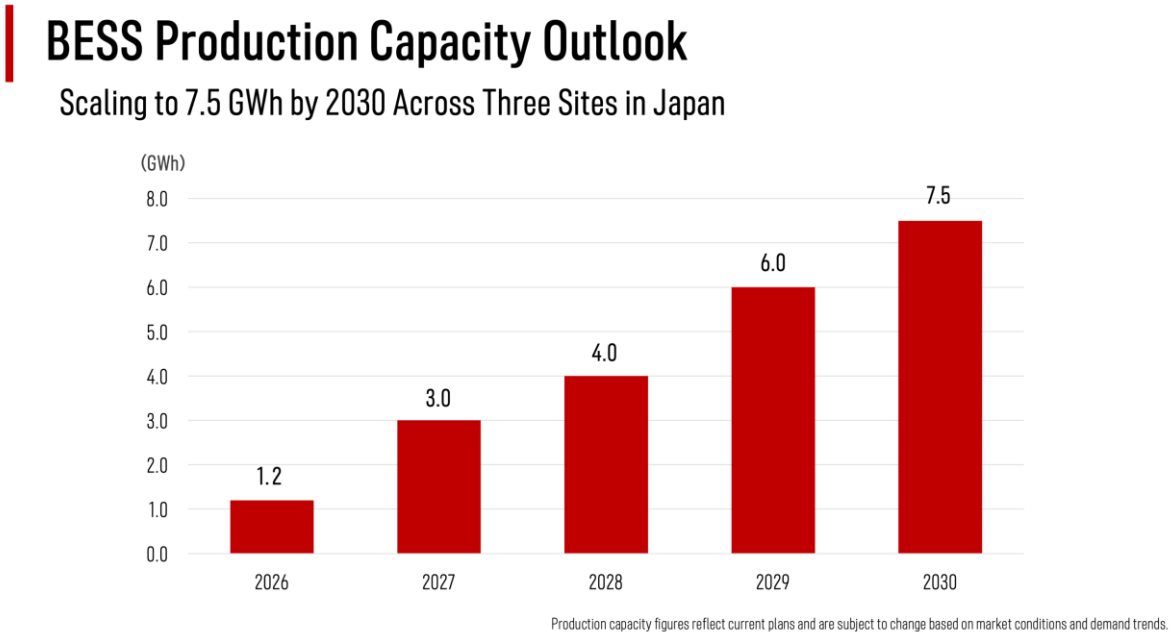
Site Name	“Power Base” Headquarters Factory
Location	Tamano City, Okayama Prefecture
Product	Large-scale BESS “Mega Power 2500” (10-foot container type)
Production Capacity	800 units per year (approx. 2 GWh)
Details of Capital Investment	Renovation work, and installation of production lines
Total Project Cost	2.0 billion yen
Financing Method	Own funds and borrowings (Note 1)
Planned Start Date	March 2026
Planned Start of Operations	February 2027

(Note 1) Separate from the borrowings to be procured under the " Notice Regarding the Execution of a Commitment Line Agreement with Financial Covenants" disclosed today, we are currently considering the procurement of long-term loans.
(Note 2) This production line will be added utilizing existing facilities. A second manufacturing building currently under consideration is expected to begin operations from 2030 onward.
(Note 3) The above details are subject to change as design and planning progress.

3. Outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending December 31, 2026 is expected to be minimal. The Company will promptly disclose any matters requiring further announcement.





(Reference)
Consolidated Earnings Forecast for the Current Fiscal Year
(Announced February 13, 2026) and Previous Fiscal Year Results

(Unit: Millions of yen)

	Revenue	EBITDA	Operating Profit	Ordinary Profit	Net Profit Attributable to Owners of Parent
Forecast for Current Fiscal Year (FY2026)	38,000	2,500 ～3,000	2,000 ～2,500	1,000 ～1,500	1,000 ～1,500
Results for Previous Fiscal Year (FY2025)	19,306	(137)	(677)	(1,796)	(1,646)