March 23, 2026

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Company Name PowerX, Inc.

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(Code Number: 485A Tokyo Stock Exchange Growth Market)

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Notice Regarding the Opening of a New Factory in Tomakomai, Hokkaido

PowerX, Inc. (the “Company”) hereby announces that, at the Executive Committee meeting held on March 23, 2026, the Company resolved to open a new factory, "Power Base Hokkaido," in Tomakomai City, Hokkaido, to meet the growing demand for grid-scale battery energy storage systems (BESS). The company today concluded contracts for the acquisition of the building and land.

1. Reasons for Opening a New Factory

The Company currently manufactures all of its products at its facilities in Tamano City, Okayama Prefecture, including large-scale BESS for grid-scale battery farms and solar co-location applications. With renewable energy playing an increasingly central role in Japan’s power mix, demand for BESS that support grid stabilization is expected to grow. The new facility addresses three key objectives: securing sufficient supply capacity, reducing natural disaster risk through geographic diversification, and optimizing transportation costs for finished products.

Tomakomai City, the site of the new factory, is adjacent to both the Port of Tomakomai and New Chitose Airport, providing excellent access by sea and air. By renovating an existing building on-site, PowerX plans to begin BESS manufacturing in June 2027. Production will primarily serve grid-scale battery farm projects in the Hokkaido and Tohoku areas.

The factory will launch with one production line, with the layout designed to accommodate up to two. PowerX is also considering mixed production of its Scalable Modular Data Center, currently under development, on the same lines.

Looking ahead, PowerX will leverage the new factory to support the further expansion of renewable energy in Hokkaido—a region with some of the greatest renewable energy potential in Japan—and contribute to achieving carbon neutrality, working alongside local businesses and partners.

2. Overview of the New Factory

Site Name	Power Base Hokkaido
Location	Tomakomai City, Hokkaido
Site Area	25,073 m²
Total Floor Area	Approx. 8,200 m² (renovation of existing 5,705 m² building)
Product	Large-scale BESS “Mega Power 2500” (10-foot container type)
Production Capacity	800 units per year (approx. 2 GWh)
Details of Capital Investment	Acquisition of land and buildings, renovation work, and installation of production lines
Total Project Cost	3.0 billion yen

Financing Method	Own funds and borrowings (Note 1)
Planned Start Date	March 2026
Planned Start of Operations	June 2027

(Note 1) Separate from the borrowings to be procured under the " Notice Regarding the Execution of a Commitment Line Agreement with Financial Covenants" disclosed today, we are currently considering the procurement of long-term loans.
(Note 2) The above details are subject to change as design and planning progress.

3. Overview of the counterparty

Land and building (excluding renovation)

At the request of the acquisition source, we will refrain from disclosing information such as the name. In addition, there are no applicable capital relationships, personal relationships, transaction relationships, or related party statuses between the said company and the Company.

4. Schedule of the acquisition

Land and building (excluding renovation)

(1)	Executive Committee resolution date	March 23, 2026
(2)	Contract conclusion date	March 23, 2026
(3)	Property delivery date	June 30, 2026

5. Outlook

The impact of this matter on the Company’s consolidated financial results for the fiscal year ending December 31, 2026 is expected to be minimal. The Company will promptly disclose any matters requiring further announcement.



Image: "Power Base Hokkaido" (Tomakomai City, Hokkaido) rendering



Image: "Power Base Hokkaido" production line rendering

(Reference)
Consolidated Earnings Forecast for the Current Fiscal Year
(Announced February 13, 2026) and Previous Fiscal Year Results

(Unit: Millions of yen)

	Revenue	EBITDA	Operating Profit	Ordinary Profit	Net Profit Attributable to Owners of Parent
Forecast for Current Fiscal Year (FY2026)	38,000	2,500 ～3,000	2,000 ～2,500	1,000 ～1,500	1,000 ～1,500
Results for Previous Fiscal Year (FY2025)	19,306	(137)	(677)	(1,796)	(1,646)