March 23, 2026

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Company Name PowerX, Inc.

Representative Director, President & CEO Masahiro Ito

(Code Number: 485A Tokyo Stock Exchange Growth Market)

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Notice Regarding the Execution of a Commitment Line Agreement with Financial Covenants

PowerX, Inc. (the "Company") hereby announces that, at the Executive Committee meeting held on March 23, 2026, it resolved to enter into a commitment line agreement with financial covenants (the "Agreement"), as outlined below.

1. Purpose of the Agreement

In response to expected increases in short-term working capital needs associated with the expansion of order volumes, the Company will renew and increase its existing commitment line agreement (previous maximum amount: ¥4.0 billion).

Through securing a flexible and stable financing arrangement, the Company aims to further strengthen its financial foundation.

2. Overview of the Agreement

(1)	Type of Agreement	Syndicated commitment line agreement
(2)	Execution Date	Scheduled for March 31, 2026
(3)	Counterparty	Syndicate led by Mizuho Bank, Ltd. as arranger
(4)	Maximum Borrowing Amount	¥8.0 billion
(5)	Commitment Period	March 31, 2026 – March 31, 2027
(6)	Interest Rate	TIBOR + spread
(7)	Collateral	Real estate owned by the Company and accounts receivable

3. Details of Financial Covenants under the Agreement

From March 2026 onward, the Company shall maintain consolidated net assets at a positive level as of the end of each month.

4. Outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending December 31, 2026 is expected to be minimal. The Company will promptly disclose any matters requiring further announcement.