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April 23, 2026

Company Name PowerX, Inc.
Representative Director, President & CEO Masahiro Ito
(Code Number: 485A Tokyo Stock Exchange Growth Market)
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Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation in Connection with the Stock Split

The Company hereby announces that, at the meeting of the Board of Directors held on April 23, 2026, it resolved to conduct a stock split and to partially amend the Articles of Incorporation in connection with the stock split, as described below.

1. Purpose of the Stock Split

The purpose of the stock split is to create an environment in which it is easier for investors to invest by lowering the amount per investment unit, thereby enhancing the liquidity of the Company's shares and further expanding the investor base.

2. Overview of the Stock Split

a) Method of the Split

With a record date of May 31, 2026 (Sunday) (effectively May 29, 2026 (Friday)), each share of common stock held by shareholders listed or recorded in the final shareholder register as of the same date will be split at a ratio of 3 shares for every 1 share.

b) Number of Shares to be Increased by the Stock Split

1. Total number of issued shares before the stock split	38,050,750
2. Number of shares to be increased by the stock split	76,101,500
3. Total number of issued shares after the stock split	114,152,250
4. Total number of authorized shares after the stock split	384,000,000

(Note) The above total number of issued shares and the number of shares to be increased are based on the number of issued shares as of March 31, 2026. These figures may increase due to the exercise of stock acquisition rights between now and the record date of the stock split.

c) Schedule

1. Date of public notice of record date	April 24, 2026 (planned)
2. Record date	May 31, 2026 (planned)
3. Effective date	June 1, 2026 (planned)

d) Change in the Amount of Capital

There will be no change to the amount of capital in connection with this stock split.

e) Adjustment of Exercise Price of Stock Acquisition Rights

In connection with this stock split, the exercise price per share of stock acquisition rights will be adjusted as follows, effective June 1, 2026:

Stock Acquisition Rights (Resolution Date)	Exercise Price (JPY)	
	Before	After
1st Stock Acquisition Rights (Oct 7, 2021)	60	20
2nd Stock Acquisition Rights (Oct 7, 2021)	60	20
4th Stock Acquisition Rights (Aug 31, 2022)	190	64
5th Stock Acquisition Rights (Aug 31, 2022)	190	64
6th Stock Acquisition Rights (Aug 31, 2022)	190	64
7th Stock Acquisition Rights (Oct 13, 2023)	696	232
8th Stock Acquisition Rights (Oct 13, 2023)	696	232
9th Stock Acquisition Rights (Oct 13, 2023)	696	232
10th Stock Acquisition Rights (Oct 13, 2023)	60	20
11th Stock Acquisition Rights (Apr 25, 2025)	770	257
12th Stock Acquisition Rights (Apr 25, 2025)	770	257

3. Partial Amendment to the Articles of Incorporation

a) Reason for Amendment

In connection with the above stock split, pursuant to Article 184, Paragraph 2 of the Companies Act, the Company will partially amend its Articles of Incorporation, effective June 1, 2026.

b) Details of the Amendment

(Underlines indicate amended portions.)

Before Amendment	After Amendment
(Total Number of Authorized Shares) Article 6: The total number of authorized shares of the Company shall be <u>128,000,000</u> shares.	(Total Number of Authorized Shares) Article 6: The total number of authorized shares of the Company shall be <u>384,000,000</u> shares.

c) Schedule of Amendment

Effective date of partial amendment to the Articles of Incorporation: June 1, 2026