Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 29, 2026

Company Name PowerX, Inc.
Representative Director, President & CEO Masahiro Ito
(Code Number: 485A Tokyo Stock Exchange Growth Market)
Contact Corporate Executive Officer & CFO Toshiyuki Fujita
(TEL: 03-4400-7296)

Notice Regarding the Determination of the Terms of Issuance of Share Acquisition Rights (Stock Options)

PowerX, Inc. (the "Company") hereby announces that out of the terms of issuance of share acquisition rights to be issued as stock options to the Company's Executive Officers and employees of the Company and its subsidiaries, based on the resolution of the Board of Directors meeting held on May 14, 2026, the items that had been left undetermined have been determined today as described below.

1. Persons to be Allotted Share Acquisition Rights and Number of Units
   Executive Officers of the Company: 6 persons (7,894 units)
   Employees of the Company and its subsidiaries: 18 persons (9,650 units)

2. Total Number of Share Acquisition Rights
   17,544 units

3. Class and Number of Shares Underlying the Share Acquisition Rights
   Common stock: 17,544 shares (Note)

4. Value of Assets to be Contributed upon Exercise of Share Acquisition Rights
   Exercise price per Share Acquisition Right: 11,565 yen (11,565 yen per share) (Note)

(Note) As described in our "Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation in Connection with the Stock Split" dated April 23, 2026, the Company plans to execute a stock split with May 31, 2026 (Sunday) (effectively May 29, 2026 (Friday)) as the record date. Specifically, each share of common stock held by shareholders listed or recorded in the final shareholder register on that date will be split into 3 shares. The above class and number of shares underlying the share acquisition rights, the exercise price per share acquisition right, and the price per share are stated based on the Company's shares prior to the said stock split taking effect. Furthermore, the number of shares to be granted after the stock split will be 52,632 shares of the Company's common stock, and the exercise price per share acquisition right will be 3,855 yen (3,855 yen per share).

[Reference]
Board of Directors resolution date for the issuance of the Share Acquisition Rights: May 14, 2026