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July 6, 2026

Company Name PowerX, Inc.
Representative Director, President & CEO Masahiro Ito
(Code Number: 485A Tokyo Stock Exchange Growth Market)
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Notice Regarding the Execution of a Loan Agreement with Financial Covenants

PowerX, Inc. (the "Company") hereby announces that the Executive Committee has resolved at a meeting held today to execute a loan agreement with financial covenants (hereinafter referred to as "this Agreement") as detailed below.

1. Reasons for Executing this Agreement

The purpose is to fund capital investments for strengthening the manufacturing framework, as described in the "Notice Regarding the Opening of a New Factory in Tomakomai, Hokkaido" and "Notice Regarding Adding Large-Scale BESS Production Line at Power Base in Okayama" published on March 23, 2026. Additionally, the proceeds will be used to repay existing debts that bear relatively high-interest rate burdens (outstanding balance of long-term borrowings as of the end of June 2026 was 2,250 million yen, including the current portion due within one year).

2. Details of this Agreement

		Tranche A	Tranche B	Tranche C
(1)	Contract Type	Term loan with a commitment period	Term loan with a commitment period	Term loan
(2)	Execution Date	July 15, 2026 (Scheduled)		
(3)	Counterparty Attribute	Syndicate with Mizuho Bank, Ltd. acting as the arranger		
(4)	Borrowing Limit	1,500 million yen	1,500 million yen	2,000 million yen
(5)	Commitment Period	July 21, 2026 to June 30, 2027	July 21, 2026 to June 30, 2027	—
(6)	Repayment Date	June 29, 2029		
(7)	Applicable Interest Rate	TIBOR + Spread		
(8)	Collateral Details	Real estate and accounts receivable owned by the Company		

3. Details of Financial Covenants Attached to this Agreement

1. Starting from the fiscal year ending December 31, 2026, the amount of net assets on the consolidated balance sheet as of the end of each fiscal year must be maintained at or above the higher of the following two amounts: 75% of the net assets on the consolidated balance sheet as of the end of the fiscal year ended December 31, 2025, or 75% of the net assets on the consolidated balance sheet as of the end of the immediately preceding fiscal year.
2. For any two consecutive fiscal years beginning with the fiscal year ending December 31, 2026 as the initial period, the ordinary profit shown on the Consolidated Statement of Income for each fiscal year must not result in a loss for two consecutive periods. The initial

assessment will be conducted for the fiscal year ending December 31, 2027 and the fiscal year immediately preceding it.

4. Future Outlook

The Company anticipates that the impact of this matter on the consolidated financial results for the fiscal year ending December 31, 2026 will be minor. However, if any matters arise that should be disclosed in the future, the Company will provide prompt notice.