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July 15, 2026

Company Name PowerX, Inc.
Representative Director, President & CEO Masahiro Ito
(Code Number: 485A Tokyo Stock Exchange Growth Market)
Contact Corporate Executive Officer Toshiyuki Fujita
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Notice Concerning PowerX and HIGHRESO Beginning to Explore Collaboration on Battery Energy Storage Co-Located with GPU Data Centers

PowerX, Inc. (the "Company") hereby announces that the Company and HIGHRESO Co., Ltd. ("HIGHRESO"), which operates GPU-dedicated data centers across Japan, entered into a memorandum of understanding dated July 15, 2026 to explore collaboration on energy infrastructure supporting GPU data centers and AI computing platforms..

As generative AI becomes more widespread, the build-out of GPU data centers, which are essential for AI development, is accelerating rapidly. However, because GPU servers consume large amounts of electricity, limited grid capacity and rising electricity costs have become pressing challenges, making it increasingly important to design and operate power infrastructure and computing platforms in an integrated manner.

Against this backdrop, the two companies will begin exploring collaboration in the following two main areas.

1. Utilization of Battery Energy Storage Systems (BESS) Co-Located with GPU Data Centers

The two companies will explore the use of BESS installed at data centers to optimize electricity costs and for operation in electricity markets. They will also assess the potential of BESS to enhance data center resilience, including use as backup power, taking into account economic feasibility and facility design.

2. Collaboration in the GPU Data Center Business

The two companies will explore ways to expand the GPU data center business together, including cooperation in sales and marketing, joint development of projects and candidate sites, and partnerships with infrastructure investors and financial institutions.

HIGHRESO has been operating GPU data centers dedicated to AI development since 2019 and provides the GPU cloud service "GPUSOROBAN." To date, HIGHRESO has opened data centers at five locations in Ishikawa, Kagawa, and Saga Prefectures by repurposing idle facilities, including closed schools in regional communities. Drawing on proprietary construction know-how that leverages the characteristics of each location, HIGHRESO operates its facilities with reduced environmental impact and promotes green transformation (GX). HIGHRESO also contributes to the Japanese government's "Watt-Bit Integration" initiative, which seeks to promote domestic economic growth through the development of digital infrastructure and regional revitalization through the distribution of data centers across Japan.

In addition to supplying BESS developed and manufactured in Japan, PowerX will leverage its electricity businesses, including aggregation, market trading, and retail supply, to build resilient energy infrastructure that supports power demand in the AI era and contribute to improving Japan's energy self-sufficiency.

Corporate Profile of the Counterparty

(1)	Name	HIGHRESO Co., Ltd.
(2)	Location	Head Office: 106-1 Moroura, Genkai Town, Higashimatsuura District, Saga Prefecture
(3)	Title and Name of Representative	Representative Director: Yoshiyuki Shikura
(4)	Business Description	Operation of GPU-dedicated data centers; provision of the GPU cloud service “GPUSOROBAN”
(5)	Capital	100 million yen
(6)	Date of Establishment	December 2007
(7)	Major Shareholder and Ownership Ratio	Not disclosed, as consent for disclosure has not been obtained.

Note: The collaboration described in this document is at the exploratory stage under the MOU and may be subject to change through future discussions. The impact of this matter on the consolidated financial results for the fiscal year ending December 31, 2026 is currently undetermined. However, if any matters arise that should be disclosed in the future, the Company will provide prompt notice.